

EXTENSION OF VOLUNTARY SUSPENSION

Adelaide, Australia, 11 November 2019: Australian high-tech company Micro-X Ltd (ASX: MX1) (**Micro-X** or the **Company**) a leader in cold cathode x-ray technology for health and security markets globally, is pleased to provide the following update to the market.

Extension of Voluntary Suspension

On 6 November 2019, the Australian Securities Exchange (**ASX**) granted Micro-X's request for a voluntary suspension to the quotation of its ordinary shares. Micro-X extends its voluntary suspension for all of its ordinary shares from the commencement of trading today.

The purpose of the extension to the voluntary suspension is to allow the board to finalise its review of MX1's current capital management and a potential capital raising.

The voluntary suspension will remain in place until the earlier of an announcement by MX1 in respect of the above review and potential capital raising and the commencement of normal trading on Monday, 18 November 2019.

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About Micro-X

Micro-X Limited (the **Company**) is an ASX listed hi-tech company developing and commercialising a range of innovative products for the global health and security markets, based on proprietary cold cathode, carbon nanotube emitter technology. The electronic control of emitters with this technology enables X-ray products with significant reduction in size, weight and power requirements, enabling greater mobility and ease of use in existing x-ray markets and a range of new and unique security and defence applications. The Company has its core R&D, engineering and production capability at its facility in Adelaide, Australia.

The Company's first product, the *Carestream DRX Revolution Nano*, is an ultra-lightweight digital medical x-ray system for the rapidly expanding mobile x-ray market in hospitals and healthcare. The *Carestream DRX Revolution Nano* holds 510(k) and CE Mark certifications and is sold commercially in a number of global markets by the Company's exclusive distributor, Carestream Health, Inc. The Company has a portfolio of innovative products in development, aimed at customer solutions where there is little or no competition. This includes the Mobile Backscatter Imager or MBI which will image Improvised Explosive Devices for airport security, defence and counter-terrorism applications. The MBI is being jointly developed in partnership with Thales, a global supplier of defence and security technology systems, who are providing technical support and \$10 million of funding.

CONTACTS

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