

Syntonic Board Changes

Seattle, United States – Syntonic Limited (“Syntonic” or “Company”), (SYT.ASX), a mobile content services provider, advises that Mr David Wheeler has been appointed as a non-executive director, effective immediately. Additionally, current non-executive director Nigel Hennessy is stepping down from his non-executive director role on Syntonic’s Board, also effective immediately.

Mr. Wheeler has more than 30 years of senior executive management, board and corporate advisory experience gained across Australia, the United States, United Kingdom, Europe, New Zealand, China, Malaysia, Singapore and the Middle East. He is currently a founding Director and Partner of Pathways Corporate, a boutique Corporate Advisory firm that advises a range of family offices, private clients, and ASX listed companies.

Mr. Wheeler’s board experience spans both public and private companies, including current non-executive director roles for Australian listed companies Thred Ltd (ASX: THD), Eneabba Gas Limited (ASX: ENB), Protean Energy Limited (ASX: POW), Ragnar Metals Limited (ASX: RAG) Tyranna Resources Ltd (TYX) and Avira Oil (ASX: AVW). His previous directorships roles include 333D Limited (ASX: T3D), Antilles Oil and Gas NL (ASX: AVD), Ultracharge Limited (ASX: UTR), and Castillo Copper Limited (ASX: CCZ).

Mr. Wheeler is a Fellow of the Australian Institute of Company Directors and joins the Syntonic Board as an Australian resident non-executive.

Mr Hennessy has served on the Syntonic Board of Directors since July 2017 and is moving on to focus on his other commercial interests. The Board of Syntonic would like to thank Mr Hennessy for his contribution to the Company during his tenure and wishes him well on his future endeavours.

The Company’s non-executive directors will assume an annual salary of \$36,000 per annum. The Company wishes to advise shareholders that it is withdrawing Resolution 4 “Issue of Shares to Steven Elfman” and Resolution 5 “Issue of Shares to Nigel Hennessy” from its 2019 Notice of Annual General Meeting which has been sent to shareholders (refer to the ASX announcement dated 18 October 2019). The withdrawal of these items of business does not affect the validity of the proxy form attached to the 2019 Notice of Annual General Meeting or any proxy votes already made. Shareholders who wish to complete and lodge a proxy in relation to the 2019 annual general meeting to be held on Monday, 18 November 2019, do not need to indicate their voting instructions on Resolutions 4 and 5.

Syntonic Chairman, Steve Elfman:

“Nigel has served on Syntonic’s Board for more than two years and his experience in corporate governance for ASX listed companies has been invaluable to the Company. We thank Nigel for his contribution and strong belief in Syntonic’s bright future, and wish him and his family the best in his future entrepreneurial pursuits.



"I welcome David and his unique combination of management, executive and investor advisory experience to Syntonic's Board. His more than 30 years of experience enables him to combine these perspectives to get the best outcome for shareholders. We are pleased to welcome David at such a pivotal time in Syntonic's evolution to become a leading content monetisation company."

About Syntonic

Syntonic Ltd (SYT.ASX) is a Seattle-based mobile content services company which provides easy-to-deploy mobile services for telecommunication carriers and content providers to generate more revenue from participation in the app economy. Syntonic has created the world's leading unified mobile revenue platform spanning mobile advertising, content monetization and mobile commerce. Syntonic's carrier-grade service has been designed with high availability, scalability and 100% revenue assurance in mind. The Syntonic platform has been deployed and validated on the world's largest networks and content providers.

To learn more about Syntonic, visit www.syntonic.com.

For further enquiries, please contact:

Gary Greenbaum

CEO and Managing Director, Syntonic

E: ir@syntonic.com

T: + 61 8 9322 7600

Steven Wood

Corporate Secretary

E: ir@syntonic.com

T: + 61 8 9322 7600