

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme St Barbara Limited
ACN/ARSN 009 165 066

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 11 November 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	34,989,266	34,989,266	5.004%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 34,989,266

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 281,059
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 2,599,099
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 18,605,378
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 4,573,414
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Ordinary – 8,930,316

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

For personal use only

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 13 November 2019

For personal use only

To Company St Barbara Limited
ACN/ARSN 009 165 066


Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
15-Jul-19	The Vanguard Group, Inc.	Buy	3.29	Ordinary	5,538	5,538
18-Jul-19	The Vanguard Group, Inc.	Buy	3.37	Ordinary	6,506	6,506
22-Jul-19	The Vanguard Group, Inc.	Buy	3.54	Ordinary	4,615	4,615
22-Jul-19	The Vanguard Group, Inc.	Buy	3.54	Ordinary	4,615	4,615
30-Jul-19	The Vanguard Group, Inc.	Sell	3.55	Ordinary	(2,932)	(2,932)
1-Aug-19	The Vanguard Group, Inc.	Buy	3.53	Ordinary	8,307	8,307
5-Aug-19	The Vanguard Group, Inc.	Sell	3.70	Ordinary	(9,693)	(9,693)
5-Aug-19	The Vanguard Group, Inc.	Sell	3.70	Ordinary	(9,693)	(9,693)
6-Aug-19	The Vanguard Group, Inc.	Buy	3.83	Ordinary	199,406	199,406
8-Aug-19	The Vanguard Group, Inc.	Sell	3.96	Ordinary	(3,665)	(3,665)
13-Aug-19	The Vanguard Group, Inc.	Sell	3.92	Ordinary	(5,131)	(5,131)
15-Aug-19	The Vanguard Group, Inc.	Sell	3.75	Ordinary	(4,398)	(4,398)
15-Aug-19	The Vanguard Group, Inc.	Buy	3.77	Ordinary	62	62
19-Aug-19	The Vanguard Group, Inc.	Sell	3.65	Ordinary	(3,231)	(3,231)
19-Aug-19	The Vanguard Group, Inc.	Sell	3.67	Ordinary	(806)	(806)
3-Sep-19	The Vanguard Group, Inc.	Buy	3.25	Ordinary	13,342	13,342
3-Sep-19	The Vanguard Group, Inc.	Buy	3.25	Ordinary	22,584	22,584
4-Sep-19	The Vanguard Group, Inc.	Sell	3.18	Ordinary	(3,231)	(3,231)
16-Sep-19	The Vanguard Group, Inc.	Buy	3.02	Ordinary	2,199	2,199
18-Sep-19	The Vanguard Group, Inc.	Sell	3.01	Ordinary	(6,462)	(6,462)
20-Sep-19	The Vanguard Group, Inc.	Buy	3.09	Ordinary	9,723	9,723
27-Sep-19	The Vanguard Group, Inc.	Sell	2.99	Ordinary	(24,827)	(24,827)
4-Oct-19	The Vanguard Group, Inc.	Buy	2.75	Ordinary	35,547	35,547
25-Oct-19	The Vanguard Group, Inc.	Sell	2.64	Ordinary	(8,796)	(8,796)
25-Oct-19	The Vanguard Group, Inc.	Buy	2.66	Ordinary	14,437	14,437
29-Oct-19	The Vanguard Group, Inc.	Sell	2.71	Ordinary	(3,577)	(3,577)
1-Nov-19	The Vanguard Group, Inc.	Buy	2.87	Ordinary	407	407
11-Jul-19	Vanguard Investments Australia Ltd.	Buy	3.22	Ordinary	4,200	4,200
16-Jul-19	Vanguard Investments Australia Ltd.	Buy	3.31	Ordinary	31,949	31,949
16-Jul-19	Vanguard Investments Australia Ltd.	Buy	3.28	Ordinary	8,424	8,424
18-Jul-19	Vanguard Investments Australia Ltd.	Buy	3.37	Ordinary	9,351	9,351
30-Jul-19	Vanguard Investments Australia Ltd.	Buy	3.56	Ordinary	7,854	7,854
5-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.69	Ordinary	6,224	6,224
6-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.69	Ordinary	12,673	12,673
6-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.69	Ordinary	6,489	6,489
6-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.69	Ordinary	6,489	6,489
8-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.95	Ordinary	7,953	7,953
9-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.96	Ordinary	15,790	15,790
12-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.87	Ordinary	7,964	7,964
14-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.67	Ordinary	47,745	47,745
20-Aug-19	Vanguard Investments Australia Ltd.	Sell	3.59	Ordinary	(19,074)	(19,074)
21-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.53	Ordinary	44,421	44,421
27-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.21	Ordinary	269,318	269,318
27-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.21	Ordinary	10,567	10,567
29-Aug-19	Vanguard Investments Australia Ltd.	Sell	3.23	Ordinary	(12,852)	(12,852)
30-Aug-19	Vanguard Investments Australia Ltd.	Buy	3.22	Ordinary	32,995	32,995
2-Sep-19	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	6,430	6,430
2-Sep-19	Vanguard Investments Australia Ltd.	Buy	3.19	Ordinary	16,456	16,456
3-Sep-19	Vanguard Investments Australia Ltd.	Buy	3.25	Ordinary	80,811	80,811
6-Sep-19	Vanguard Investments Australia Ltd.	Sell	3.06	Ordinary	(19,187)	(19,187)
10-Sep-19	Vanguard Investments Australia Ltd.	Buy	2.79	Ordinary	9,681	9,681
17-Sep-19	Vanguard Investments Australia Ltd.	Buy	3.01	Ordinary	34,403	34,403
17-Sep-19	Vanguard Investments Australia Ltd.	Buy	3.01	Ordinary	14,231	14,231
20-Sep-19	Vanguard Investments Australia Ltd.	Buy	3.10	Ordinary	7,440	7,440
23-Sep-19	Vanguard Investments Australia Ltd.	Buy	3.07	Ordinary	10,530	10,530
25-Sep-19	Vanguard Investments Australia Ltd.	Buy	3.09	Ordinary	9,870	9,870
27-Sep-19	Vanguard Investments Australia Ltd.	Buy	2.93	Ordinary	9,687	9,687
27-Sep-19	Vanguard Investments Australia Ltd.	Buy	2.93	Ordinary	8,436	8,436
2-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.88	Ordinary	19,088	19,088
2-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.84	Ordinary	13,129	13,129
2-Oct-19	Vanguard Investments Australia Ltd.	Sell	2.84	Ordinary	(16,584)	(16,584)
4-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.75	Ordinary	11,713	11,713

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
11-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.72	Ordinary	12,904	12,904
11-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.72	Ordinary	12,904	12,904
11-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.72	Ordinary	5,448	5,448
14-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.72	Ordinary	94,104	94,104
16-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.74	Ordinary	111,517	111,517
18-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.53	Ordinary	45,178	45,178
18-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.53	Ordinary	6,710	6,710
22-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.52	Ordinary	6,690	6,690
28-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.70	Ordinary	6,590	6,590
30-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.71	Ordinary	22,552	22,552
30-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.71	Ordinary	37,175	37,175
31-Oct-19	Vanguard Investments Australia Ltd.	Buy	2.79	Ordinary	15,744	15,744
31-Oct-19	Vanguard Investments Australia Ltd.	Sell	2.79	Ordinary	(7,872)	(7,872)
1-Nov-19	Vanguard Investments Australia Ltd.	Sell	2.84	Ordinary	(34,071)	(34,071)
1-Nov-19	Vanguard Investments Australia Ltd.	Buy	2.84	Ordinary	39,776	39,776
5-Nov-19	Vanguard Investments Australia Ltd.	Buy	2.78	Ordinary	7,896	7,896
11-Nov-19	Vanguard Investments Australia Ltd.	Buy	2.52	Ordinary	22,554	22,554
11-Nov-19	Vanguard Investments Australia Ltd.	Buy	2.52	Ordinary	12,888	12,888
11-Nov-19	Vanguard Investments Australia Ltd.	Buy	2.52	Ordinary	25,776	25,776
11-Nov-19	Vanguard Investments Australia Ltd.	Buy	2.52	Ordinary	27,028	27,028

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 13 November 2019