



Antisense Therapeutics Limited
6-8 Wallace Ave
Toorak VIC 3142
Telephone: 03 9827 8999
ABN 41 095 060 745

15 November 2019

Dear Option holder,

EXPIRY OF LISTED OPTIONS 5:00PM (AEDT) 19 December 2019

We are writing to you as a registered holder of Antisense Therapeutics Limited (ASX: ANP) options. Your options enable you to acquire new shares in the company at \$0.08 per share. The options are currently trading under the code ANPOB on the ASX.

Key dates

Options cease trading on ASX	12 December 2019
Options expiry date	19 December 2019

By exercising your options before expiry, you are entitled to subscribe for one ANP share at \$0.08 (the exercise price) for each option you own. Should you choose to exercise, no brokerage costs will be incurred. If you wish to exercise your options, please calculate the amount payable (the number of options you wish to exercise multiplied by \$0.08) and do the following:

- a) **Pay the amount payable by BPAY** using the biller code and reference number located on your 'Application for Shares on Exercise of Options' exercise form which is personalised for your Option holding. You do not need to return the Application form if you have made payment via Bpay.

OR

- b) **Complete the enclosed 'Application for Shares on Exercise of Options' form** and send together with a cheque (made payable to 'Antisense Therapeutics Limited') to the share registry, Boardroom Pty Limited, in the attached reply-paid envelope.

If you need assistance in completing the form or to enquire about alternative payment options please call 1300 737 760 or email corporateactions@boardroomlimited.com.au

Once your funds have cleared, new shares in the Company will be allotted to your account and you will receive an updated holding statement to reflect your shareholding.

If your 'Application for Shares on Exercise of Options' form and payment are not received by 5:00pm (AEDT) 19 December 2019 your options will expire unexercised.

If you do not exercise the options before expiry (5pm AEDT on 19 December 2019), then the options will expire and have no value.

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Additional Information required by the ASX Listing Rules

In accordance with the ASX Listing Rules, the Company advises the following:

- (a) The name of the Option holder is contained on the enclosed personalised 'Application for Shares on Exercise of Options'.
- (b) The number of options held, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the options, is contained in the enclosed personalised 'Application for Shares on Exercise of options' for the Option holder.
- (c) The exercise price for the Options is \$0.08.
- (d) The due date for payment of the exercise price is on or before **5pm (AEDT) on Thursday, 19 December 2019**.
- (e) If payment is not received by 5pm (AEDT) on Monday, 19 December 2019, then your options will expire with no value and no further entitlement will exist.
- (f) Official quotation of options on the ASX will cease at the close of trading on Monday, 12 December 2019.
- (g) The last traded price for Antisense shares was \$0.10 on 15 November 2019.
- (h) The highest and lowest market price for Antisense shares during the 3 months immediately before the notice is as follows:
 - Highest: \$ 0.145 on 07 October 2019
 - Lowest: \$ 0.041 on 26 August 2019
- (i) The board confirms that there is currently no underwriting agreement in place for the exercise of the options.

Further information

The board encourages you to consider your choices as an Option holder and to take the action that best suits your individual circumstances. If you require more information on how to exercise your options, please contact Boardroom Pty Limited on 1300 737 760. If you are unsure whether to take up your options, please contact your stockbroker, financial advisor or other professional advisor.

Thank you for your support.

Yours sincerely



Phillip Hains
Company Secretary
Antisense Therapeutics Limited

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