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Market Release

INDUSTRY EXPERT APPOINTED EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

Ausmex Mining Group Ltd (ASX: AMG) has appointed its existing Director, Geoff Kidd, to the position of Executive Director and as its new Chief Operating Officer (COO). The appointment follows a strengthening of the company's management structure as it progresses with its Studies, Engineering & Contracting through the vital stages in the development of the Mt Freda Complex in Cloncurry, Queensland.

Managing Director Matt Morgan said that Mr Kidd's extensive experience in hands-on roles driving technological and operational efficiencies in new mine developments and managing gold and other mining projects will be invaluable as the company positions itself to move from explorer to gold producer.

"As we gear up to take the Mt Freda Complex into production, Ausmex requires an experienced manager to control all aspects of the design, management and contracting associated with the development of the Project. Geoff has over 35 years' experience at a senior level within the mining, engineering, contracting, power, chemical and petrochemical industries. He specialises in risk mitigation together with appropriate economic design and his professional experience in the mining Industry has primarily focussed on new mine developments and the expansion or increased efficiency of existing mines.

"Geoff has been directly involved in the design and commissioning of new mines, minerals handling & processing plants and he has broad experience in mine development and approvals, minerals beneficiation and ore handling plants, truck loading & unloading facilities and rail developments, port developments and infrastructure developments for mines. He also has a strong background in the estimating of capital costs for new mines, mine upgrades, minerals processing and chemical plants, which will facilitate cost control during the implementation of Ausmex's Mt Freda Complex " said Mr Morgan.

Geoff commenced his work in the mining industry by managing a minerals pilot plant and equipment testing facility, he worked in Freeport's Ertsberg Copper Operation in West Irian on 2 occasions in the early 70's and during the 80's he spent time in Zimbabwe in Lonrho's platinum and gold operations.

Prior to being one of the founders of Ausmex, in company with Matt Morgan, Geoff was Chief Operating Officer at Coalworks Ltd, where he and Matt Morgan worked closely together in executive line positions where Matt was Exploration Manager. This history provides assurances that both can immediately work together to strengthen AMG's company management, to productively progress & control the Mt Freda Complex and to advance the interests of all shareholders.

This appointment will also free up Matt Morgan's time to allow him to better advance all of AMG's interests.

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Geoff has held positions within the Australian Mining, Consulting and Contracting Industries as Managing Director, Regional Manager of major international companies, Project Director of sections of numerous gold and related mine developments, & General Manager then Managing Director of one of Australia's largest minerals consultants. He was Engineering and Project Manager for White Mining Limited where he had a diverse range of responsibilities including all aspects of the surface works of their North Goonyella 3.5 million tonne underground coal mine in the Bowen Basin, Queensland.

While working with White Industries Australia, Mr Kidd was responsible for the design, management and budgetary control of key surface components of Coal India's open-cut eight million tonne per year mine at Piparwar in India.

Mr Kidd has controlled numerous Conceptual, Preliminary and Bankable Feasibility Studies, he is widely respected within the industry and has had a number of high-level professional affiliations. He was the inaugural Chairman of AUSTMINE (an Export Strategy of the Federal Government and Austrade for the Australian Mining and Mining Services Industries) and is a former Chairman of an organising committee of advanced courses in coal beneficiation & materials handling at the University of NSW. He is also a former member of a select Australian Federal Government Technology Trade Mission to South Korea.

"Geoff's history of always bringing projects into production on or below budget and meeting or exceeding their designed performance criteria will be invaluable to Ausmex for the Mt Freda Complex and AMG's subsequent initiatives. He has an excellent reputation for his ability to deliver projects on-time and on-budget and we are delighted with this high calibre appointment to our management team," said Mr Morgan.

For additional information contact:

Managing Director

Matt Morgan

mattm@ausmexgroup.com.au

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