



\$5.2M Capital Raising

Share Placement

Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) is pleased to advise that it has conducted a capital raising of \$5,212,800 by the issue of 27,435,789 shares at a price of 19 cents per share (**Placement**). The Placement was made to sophisticated and professional investors under the provisions of section 708 of the Corporations Act 2001 (Cth).

Settlement of the Placement

Settlement of the Placement will be completed by Monday 2 December 2019. The Placement was conducted within the 15% placement capacity available to the Company in accordance with ASX Listing Rule 7.1.

Use of Placement Proceeds

The funds raised from the Placement will be used for working capital purposes.

For further information, please contact:

Richard He
Managing Director

ASX Code: HE8

Directors

Hui Ye
Non-Executive Chairman

Richard He
Managing Director

Robert Bearden
Non-Executive Director

Nicholas Ong
Non-Executive Director

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