



IMPLEMENTATION OF THE SCHEME

27 November 2019

Wellcom Group Limited (**Wellcom**) (ASX:WLL) is pleased to announce that the scheme of arrangement (**Scheme**) for the proposed acquisition of all of the issued share capital in Wellcom (except for shares held by SIDCOM Pty Ltd (**SIDCOM**)) by Innocean Worldwide Inc (**Innocean**) (KRX: 214320) has been fully implemented today.

Innocean and SIDCOM now hold 85% and 15% respectively of the fully paid ordinary shares in Wellcom. The Scheme consideration of \$6.70 for each Scheme share held on the Scheme Record Date (7.00pm Thursday, 21 November 2019) has been transferred to Scheme shareholders today by either cheque or direct credit.

As previously announced, the ordinary dividend of \$0.11 per Wellcom share and the special dividend of \$0.10 per Wellcom share has also been transferred today by either cheque or direct credit to Wellcom shareholders on the share register as at 7.00pm on 6 November 2019.

Wellcom will be delisted from the ASX after close of trading today.

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