

29 November 2019

The Manager Companies  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

(7 pages by email)

Dear Madam

**APPOINTMENT OF EXECUTIVE AND NON EXECUTIVE DIRECTORS, RESIGNATION OF DIRECTORS  
AND RESIGNATION OF COMPANY SECRETARY**

The Board of China Magnesium Corporation Limited ('CMC' or the 'Company') is announcing the appointment of Mr Kah Chai (Peter) Tay as Executive Director, effective from today.

The Directors advise that Mr Xinping Liang who retired by rotation and Mr Marcelo Mora who resigned due to personal reasons relinquish their roles as Directors of the Company as from the close of today's Annual General Meeting. For the same personal reasons, Marcelo has also resigned as Company Secretary.

Peter is an experienced finance professional with exposures to international environments in multinationals, including a big four accounting firm, over 30 years. He is a member of the Chartered Accountants Australia and New Zealand (CAANZ) and has broad commercial and finance knowledge in various industries which include manufacturing, distribution of FMCG, agribusiness, healthcare and technology.

In accordance with L.R. 3.16.4, the material terms of the employment agreement include a fixed fee of \$102,500 per annum inclusive of statutory superannuation. The director's service agreement may be terminated at any time by either party by giving to the other party not less than one month prior written notice. On termination of this agreement, the Director is entitled to the remuneration payable up to, and including, the date of termination. In addition, the Company must pay the Director an amount equal to the remuneration payable for so much of the notice period as the Director is not so retained.

Antony Tolfts, after retiring, has agreed to be appointed again as a Non Executive Director.

The Board of CMC would like to express its gratitude to Mr Liang and Mr Mora for the contribution they have made to the Company during their time as Director

In accordance with Listing Rule 3.19A, I attach an Appendix 3X, Initial Director's Interest Notice, for Kah Chai (Peter) Tay and Appendix 3Z, Final Director's Interest Notice, for Mr Liang and Mr Mora.

Yours sincerely



Antony Tolfts  
Company Secretary

# Appendix 3X

## Initial Director's Interest Notice Alternate Director

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CHINA MAGNESIUM CORPORATION LIMITED</b>
<b>ABN</b>	<b>14 125 236 731</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	KAH CHAI (PETER) TAY
<b>Date of appointment</b>	29 NOVEMBER 2019

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
20,000 Ordinary Fully paid shares

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	Nil

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

+ See chapter 19 for defined terms.

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# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CHINA MAGNESIUM CORPORATION LIMITED</b>
<b>ABN</b>	<b>14 125 236 731</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Marcelo Mora
<b>Date of last notice</b>	26 February 2019
<b>Date that director ceased to be director</b>	29 November 2019

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
NIL

+ See chapter 19 for defined terms.

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**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest	
	N/A

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CHINA MAGNESIUM CORPORATION LIMITED</b>
<b>ABN</b>	<b>14 125 236 731</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	XINPING LIANG
<b>Date of last notice</b>	13 December 2017
<b>Date that director ceased to be director</b>	29 November 2019

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
NIL

+ See chapter 19 for defined terms.

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## Appendix 3Z Final Director's Interest Notice

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest	
DBS Vickers Securities (Singapore) Pte Ltd (Client Account) - Beneficiary	34,435,730 ordinary fully paid shares

### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.

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