



Friday, 6 December 2019

Company Update

- **Tax return for 2019 of \$6.4m Lodged**
- **Progress on Gas Sales Agreement**
- **Australian Energy Market Operator information request**

[Tax Return of \\$6.4m lodged for 2019](#)

The FY2019 Research and Development (R&D) tax incentive claim for Leigh Creek Energy Limited ('LCK' or the 'Company') was submitted to AusIndustry in October 2019, for project registration. In mid-October, AusIndustry issued LCK the required notice of registration to enable the submission of the FY2019 Company Tax return. LCK submitted the FY2019 Company tax return in late October 2019. ATO guidelines, indicate an intended processing timeframe of 60 days from submission of the tax return. It is expected LCK will receive the full R&D tax incentive refund of \$6.4 million.

[Progress on a Gas Sales Agreement](#)

In late November 2019 LCK met with senior executives of one of Australia's largest gas and electricity retailers to discuss possible commercial terms of a Gas Sales Agreement for any gas surplus to our project needs. The next round of meetings is scheduled for December 2019 and we look forward to advising the market of that progress.

[Australian Energy Market Operator \(AEMO\)](#)

AEMO has requested 'most likely' forecast of production from our Leigh Creek Project, and a Facilities Information request. LCK is happy to provide the requested information and is currently compiling the requested information for AEMO.

LCK is in a strong position to move forward with our project in 2020 and look forward to updating the market of our progress with any Gas Sales Agreement.

For further information, contact:

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About Leigh Creek Energy

Leigh Creek Energy Limited is an emerging energy company focused on developing its Leigh Creek Energy Project (LCEP), located in South Australia. The LCEP will produce pipeline quality gas and/or ammonia based fertiliser products from the remnant coal resources at Leigh Creek, utilising In Situ Gasification technologies, and will provide long term stability and economic development opportunities to the communities of the Upper Spencer Gulf, northern Flinders Ranges and South Australia.

The Company is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks.

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