

10 December 2019

ASX Announcement / Media Release

STRONG CASH RECEIPTS CONTINUE AND NEW MARKETS PENETRATED

HIGHLIGHTS

- **Company's current cash receipts for the December quarter have surpassed \$850,000 taking the total cash receipts for 2019 calendar year to \$3,745,000.**
- **Current revenues for the December quarter total \$250,000.**
- **New customers secured in three new market sectors, opening up extended addressable markets for CIO products.**

Connected IO Limited ("CIO" or "Company") is pleased to announce that the Company has achieved current cash receipts from customers for the December quarter so far of AUD\$850,000 demonstrating continued consistent sales performance. The current revenues for the December quarter total \$250,000, which has the Company on track to achieve another strong financial quarter.

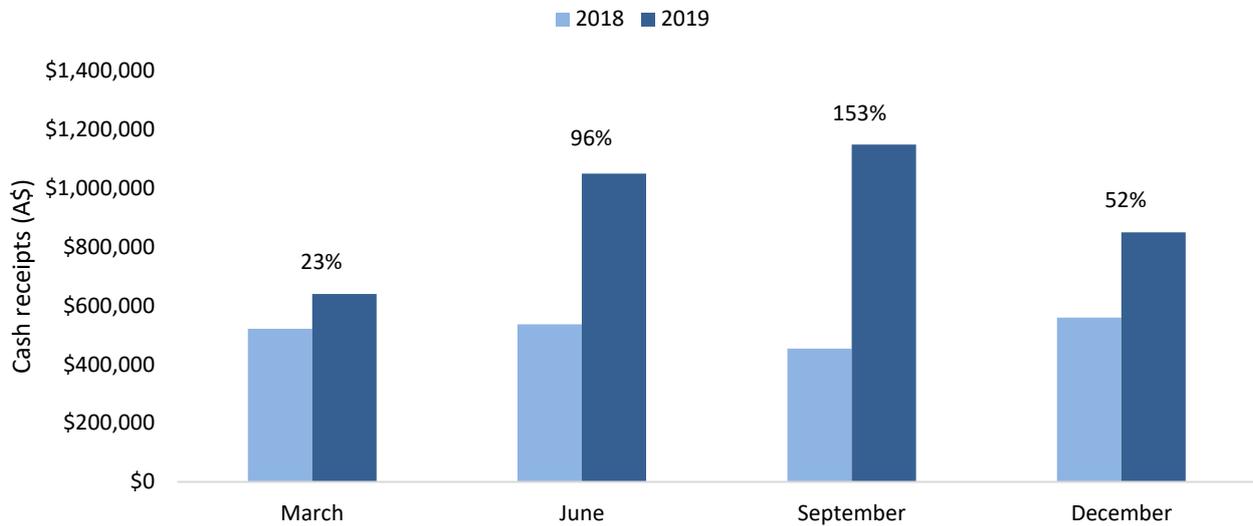
The Company has also through previous marketing initiatives undertaken, on boarded several new customers during the quarter. However of more significance is the penetration into three new business sectors in the US which are as follows:

1. The Managed Service Provider ("MSP") sector;
2. The Quick Service Restaurant sector; and
3. Beverage logistics and delivery sector.

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These new sectors penetrated greatly increase the addressable market for the sale of CIO products and continue to demonstrate the growing IOT market awareness of CIO, despite the fact this has been achieved with a limited sales and marketing team as the Company has continued to manage its expenses.

CIO's consistent improvement in cash receipts in 2019* compared to 2018.



* December 2019 amount represents quarterly cash receipts to 5 December 2019

ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

For further information regarding this announcement please contact Adam Sierakowski on 08 6211 5099.

This announcement was approved and authorised for release by the Company's Board of Directors.



Connected IO Limited
ABN: 99 009 076 233
Level 24, 44 St Georges Tce, Perth WA 6000
T +61 8 6211 5099; F +61 8 9218 8875