



10 December 2019

ASX Announcement / Media Release

CLARIFICATION OF COMPANY'S FINANCIAL PERFORMANCE

Connected IO Limited (“**CIO**” or “**Company**”) refers to its announcement dated 10 December 2019 and wishes to clarify the Company’s current financial performance.

The Company has achieved cash receipts up to 5 December 2019 from customers for the December quarter so far of AUD\$850,000.

The Company has invoiced and shipped product (Revenue) as at 5 December 2019 of \$250,000 for which it expects to receive payment by the end of the December quarter.

The Company has current purchase orders for its products of \$1.5m.

ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

For further information regarding this announcement please contact Adam Sierakowski on 08 6211 5099.

This announcement was approved and authorised for release by the Company’s Board of Directors.

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