

8common named a Major Player by IDC MarketScape

Expense8 by 8common named as a Worldwide Major Player for SaaS and Cloud-Enabled Enterprise Travel and Expense Management Applications

Fintech group 8common Limited (ASX:8CO), a leading provider of travel expense management software and card application management, has been named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Enterprise Travel and Expense Management Applications 2019 Vendor Assessment (doc #US45354719, December 2019).

The IDC MarketScape provides an evaluation of the leading SaaS and cloud-enabled enterprise travel and expense software solutions and discusses criteria most important for companies to consider when selecting a system.

T&E management software provides services that work alongside financial accounting, human resources, and procurement systems to create a single, connected process for managing and organisations spend.

Andrew Bond, Chief Executive Officer of 8common said, "We are delighted to be recognised as a 'Major Player' by the IDC Marketplace. It is also timely as it helps provide a global basis and path for us to further deliver on our product and operational roadmaps"

Ben Brockhoff, Chief Product Officer and Chief Operating Officer of 8common said, "The IDC MarketScape report acknowledges our efforts and success in becoming Information Security Registered Assessors Program (IRAP) certified - a designation only provided once you meet strict defence-level security standards in Australia. This allows 8common to provide customers with maximum control over their travel and expense management accounts and data. This certification that 8common enjoys is also a significant advantage over some other software vendors trying to enter the government and higher education space."

8common provides Travel and Expense Management (TEM) and card services for over 120 entities across the Federal, New South Wales and Northern Territory governments, with over 95,000 active users within State and Federal Government including the Federal Department of Finance and the NSW Department of Education.

This announcement has been authorised for release by the Board.

Further information

Corporate

Nic Lim
nic@8common.com
Executive Chairman

Investors

Craig Sainsbury
Craig.sainsbury@marketeye.com.au

Media

Tristan Everett
Tristan.everett@marketeye.com.au
+61 403 789 096

For personal use only

About 8common Limited:

8common's (ASX:8CO) fintech platforms deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a globally recognised pureplay provider of end to end travel expense management software, card application and management. The innovative software solutions improve organisation productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

8common's specialises in large enterprise and government segments. Its growing client base of more than 120,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 120 state and federal government entities.

Its new products being PayHERO (procurement payment gateway) and CardHERO (pre-paid card fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements.

For more information, visit <https://www.8common.com/>

About IDC MarketScape:

IDC MarketScape vendor analysis model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

For more information, visit <https://www.idc.com/promo/idcmarketscape>