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20 December 2019

ASX Market Announcements
20 Bridge Street
Sydney NSW 2000

Scheme of arrangement implemented

URB Investments Limited (ASX: URB) (**URB** or **Company**) is pleased to announce that the scheme of arrangement in relation to the proposal by 360 Capital FM Limited as responsible entity for 360 Capital Total Return Active Fund and 360 Capital Total Return Passive Fund (ASX: TOT) (**TOT**) to acquire all of the ordinary shares in URB (**Scheme**) has been implemented today. Accordingly, TOT has acquired 100% of the issued capital in URB.

Scheme consideration

In accordance with the Scheme, 0.9833 new TOT securities per URB share have been issued to eligible URB shareholders. Trading of these new TOT securities is expected to commence on a normal settlement basis from Monday 23 December 2019.

Delisting

URB will submit an application to the ASX to remove the ordinary shares of URB from the official list of the ASX. It is expected that URB shares will be delisted from the ASX on close of business 23 December 2019.

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Further information

URB shareholders requiring further information should contact the URB Share Registry, Link Market Services on 1300 554 474 (callers within Australia) or +61 1300 554 474 (callers outside Australia) on Business Days between 8.30am and 5.00pm (Sydney time).

By authorisation of the Company Secretary of URB Investments Limited

Ends

For further enquiries:

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