



ASX Announcement

23 December 2019
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Australian Securities Exchange
Perth

MAJOR CONTRACT AWARD – FORTESCUE'S ELIWANA MINE AND RAIL PROJECT

NRW Holdings Limited (ASX:NWH) (**NRW** or the **Company**) is pleased to announce that BGC Contracting (now successful acquired by the Company) has been awarded an infrastructure contract with Fortescue Metals Group at its Eliwana Mine and Rail project located in the Pilbara region of Western Australia.

The new contract will support the development of 143km of rail for the Eliwana project. The scope includes the construction of circa 65km of rail formation, including earthworks, roadworks, drainage works and construction of bridges and precast structures.

The new contract value is circa \$138m with completion of the project scheduled for late 2020.

Greg Heylen, BGC Contracting CEO, said:

"We remain committed to supporting the safe delivery of this important project for Fortescue and this award continues our long-standing track record of delivering mine infrastructure projects in the Pilbara region."

Jules Pemberton, NRW's CEO & Managing Director, said:

"Following the successful acquisition of the BGC Contracting business, NRW's operational delivery capabilities in the Pilbara are further enhanced, through the addition of the highly skilled BGC workforce into the group, together with the strong technical skillset to safely and successfully deliver the large bridges and concrete structures required on the project."

Mobilisation will commence soon with an expected peak workforce of 400, utilising over 140 pieces of major plant in the process.

Kim Hyman
Company Secretary

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About NRW Holdings Limited:

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 6,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors.