



CIMIC Group Limited  
ABN 57 004 482 982

Level 25, 177 Pacific Highway  
North Sydney, NSW 2060 Australia  
PO Box 1002  
Crows Nest, NSW 1585 Australia  
T +61 2 9925 6666  
F +61 2 9925 6000  
cimic.com.au

23 December 2019

ASX Market Announcements  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

### **VENTIA SIGNS AGREEMENT TO PURCHASE BROADSPECTRUM**

Please find attached a copy of a media release to be issued today by Ventia, our 50:50 investment partnership, regarding the acquisition by Ventia of Broadspectrum.

Sincerely,

**CIMIC GROUP LIMITED**

**T +61 2 9925 6666**

**F +61 2 9925 6000**

**Authorised by the CIMIC Group Continuous Disclosure Committee**

For personal use only

23 December 2019

## Ventia signs an agreement to purchase Broadspectrum

Infrastructure services company, Ventia, today announced it has signed an agreement with Ferrovial S.A. to purchase Broadspectrum, subject to standard conditions and regulatory approvals.

Broadspectrum (formerly Transfield Services) was founded in Australia in 1956, while Ventia combines more than 30 years of industry knowledge and was created by the merger of Leighton Contractors Services, Thiess Services and Visionstream in 2015.

Ventia's Executive Chairman Mr. David Moffatt said: "Ventia and Broadspectrum are complementary infrastructure services businesses offering a variety of operational and maintenance services, to a wide range of private sector and government clients and their customers."

The combined group is expected to generate revenue in excess of A\$5 billion. The acquisition is for an equity value of A\$485 million.

Ventia has fully committed financing for the transaction through existing funding and acquisition debt finance.

The acquisition is expected to close in 2020.

**-Ends-**

### **For further information, please contact:**

Sarah McCarthy  
Group Corporate Communications Manager, Ventia  
sarah.mccarthy@ventia.com.au  
+61 400 993 542

### **About Ventia**

Ventia provides the services that keep telecommunications, infrastructure and utilities working for communities in Australia and New Zealand. We serve private and government clients in the water, energy, communications, infrastructure and environmental sectors. Ventia is an independent company formed by a 50/50 investment partnership between funds managed by affiliates of Apollo Global Management and the CIMIC Group.