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23 December 2019

ASX Market Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

VENTIA SIGNS AGREEMENT TO PURCHASE BROADSPECTRUM

Please find attached a copy of a media release to be issued today by Ventia, our 50:50 investment partnership, regarding the acquisition by Ventia of Broadspectrum.

Sincerely,

CIMIC GROUP LIMITED

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Authorised by the CIMIC Group Continuous Disclosure Committee

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23 December 2019

Ventia signs an agreement to purchase Broadspectrum

Infrastructure services company, Ventia, today announced it has signed an agreement with Ferrovial S.A. to purchase Broadspectrum, subject to standard conditions and regulatory approvals.

Broadspectrum (formerly Transfield Services) was founded in Australia in 1956, while Ventia combines more than 30 years of industry knowledge and was created by the merger of Leighton Contractors Services, Thiess Services and Visionstream in 2015.

Ventia's Executive Chairman Mr. David Moffatt said: "Ventia and Broadspectrum are complementary infrastructure services businesses offering a variety of operational and maintenance services, to a wide range of private sector and government clients and their customers."

The combined group is expected to generate revenue in excess of A\$5 billion. The acquisition is for an equity value of A\$485 million.

Ventia has fully committed financing for the transaction through existing funding and acquisition debt finance.

The acquisition is expected to close in 2020.

-Ends-

For further information, please contact:

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About Ventia

Ventia provides the services that keep telecommunications, infrastructure and utilities working for communities in Australia and New Zealand. We serve private and government clients in the water, energy, communications, infrastructure and environmental sectors. Ventia is an independent company formed by a 50/50 investment partnership between funds managed by affiliates of Apollo Global Management and the CIMIC Group.