



VOLT
RESOURCES

ASX ANNOUNCEMENT

By e-lodgement

27 December 2019

Volt Receives SEM Approval for Note Listing

- **Stock Exchange of Mauritius (SEM) approves Volt's Note Listing on the Development and Enterprise Market (DEM)**
- **SEM investor roadshow and fund raising to commence in Q1 2020 – funding to be deployed towards Stage 1 development of Bunyu Graphite Project**
- **Volt continues to advance Dar es Salaam (DSE) Note Issue and Listing with ongoing discussions being held with Tanzanian Government Officials**

Tanzanian-focused flake graphite developer **Volt Resources Limited (ASX: VRC)** ("**Volt**" or "**the Company**") is pleased to advise that Volt Graphite Tanzania Plc's ("**VGT**") application for the listing of Notes has been approved by the Stock Exchange of Mauritius ("**SEM**") listing committee.

VGT is undertaking a private placement of Notes that will be listed on the Development and Enterprise Market ("**DEM**") of the SEM. This approval allows the Company and its advisors to finalise planning for VGT's Note Issue roadshow. Further details on the approved Admission Document (Prospectus) and Note Issue details will be announced in the near future.

The Company can also report that progress continues to be made in respect to VGT's proposed Tanzanian Note issue and listing on the Dar es Salaam Stock Exchange ("**DSE**"). Albeit that progress has been slow, recent discussions and further planned meetings with senior Tanzanian Government officials on matters to be agreed prior to a Note Issue approval provide some confidence in the process and the Company looks forward to providing further updates in due course.

Volt's Chief Executive Officer, Trevor Matthews, commented: "With the green light now received from the SEM we are looking forward to finalising our Note Issue roadshow planning and the commencement of the fund raising process. During this listing approval process we have worked closely with our advisors to establish a solid network of potential investors having generated significant interest as the first resources company to undertake a Note Issuance on the SEM.

"The Mauritian Stock Exchange offers strong access to a broad pool of investors spanning Mauritius, Europe, the Middle East and North America and I look forward to providing shareholders with further updates as this initial round of fund raising gets underway."

This announcement is authorised for release by Volt's Chief Executive Officer, Trevor Matthews.

-ENDS-

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For and on behalf of Volt Resources Limited

Trevor Matthews
Chief Executive Officer

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About Volt Resources Limited

Volt Resources Limited ("Volt") is a graphite exploration and development company listed on the Australian Stock Exchange under the ASX code VRC. Volt is currently focused on the exploration and development of its wholly-owned Bunyu Graphite Project in Tanzania. The Bunyu Graphite Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km away.

In 2018, Volt reported the completion of the Feasibility Study ("FS") into the Stage 1 development of the Bunyu Graphite Project. The Stage 1 development is based on a mining and processing plant annual throughput rate of 400,000 tonnes of ore to produce on average 23,700tpa of graphite products¹. A key objective of the Stage 1 development is to establish infrastructure and market position in support of the development of the significantly larger Stage 2 expansion project at Bunyu.

¹ Refer to Volt's ASX announcement titled "Positive Stage 1 Feasibility Study Bunyu Graphite Project" dated 31 July 2018. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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