

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Elementos LimitedACN/ARSN 138 468 756**1. Details of substantial holder (1)**Name Mark WellingsACN/ARSN (if applicable) N/AThe holder became a substantial holder on 14/ 01/ 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Person's votes (5)	Voting power(6)
Ordinary Shares	400,905,049	400,905,049	15.75%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mark Wellings	Beneficial Owner	936,844
ZCR Corp.	Director & Shareholder	399,968,205

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mark Wellings	Mark Wellings	Mark Wellings	936,844 Ordinary Shares
Mark Wellings	ZCR Corp.	ZCR Corp.	399,968,205 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Mark Wellings	14/01/2020	Ordinary shares received on conversion of CRPS issued pro rata to Eurotin Shareholders.		936,844 Ordinary Shares
ZCR Corp.	14/01/2020			399,968,205 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ZCR Corp.	Mark Wellings is the sole Director and sole Shareholder of ZCR Corp.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mark Wellings	2 Highland Avenue Toronto Canada M4W 2A3


Signature

print name Mark Wellings

capacity Owner & Director

sign here



Date 20/01/20

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