

ASX RELEASE
21 January 2020

CTO Sale of Shares

BidEnergy Limited (ASX: BID) (“BID” or “the Company”) advises an entity associated with BidEnergy’s Chief Technology Officer, Mr Anthony Du Preez, has sold approximately 1.3 million shares. Further details are contained in the ‘Notice of Ceasing to be a Substantial Shareholder’, lodged with ASX today. This sale equates to approximately 0.5% of the total BID shares on issue. Mr Du Preez’s entity continues to hold approximately 5.5 million BID shares following this sale, which represents a significant portion of his personal wealth.

Mr Du Preez has and continues to be an integral part of the leadership of the Company and a significant shareholder and remains fully committed to the business.

Anthony Du Preez, BidEnergy’s Founder and Chief Technology Officer, said: “BidEnergy is in a strong global position and generating material revenue growth. I have sold a parcel of shares for personal reasons and I have no intention to sell further shares for the foreseeable future. I continue to be proud of the business that I helped create. We have an amazing team, and I remain very committed and excited about being an integral part of our growth over the many years ahead.”

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About BidEnergy

BidEnergy is an Australian-based technology company with additional offices overseas in the USA and UK. BidEnergy's cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, BidEnergy customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce billing charges using sophisticated analytics and reporting.

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