

ASX ANNOUNCEMENT

24 January 2020

Appointment of a New Experienced Mining Executive to the Board

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to announce the appointment of experienced mining executive Mr Brett Smith to the Board of Elementos Limited as a Non-Executive Director.

Mr Smith has over 30 years' experience in the resources, construction and engineering industries in senior operational and financial positions. Mr Smith is Executive Director of Hong Kong listed Dragon Mining which has operating gold mines and processing plants in both Finland and Sweden

Mr Smith is also Deputy Chairman of Hong Kong listed resources investment company APAC Resources, and Non-Executive Director of Australian Securities Exchange listed companies Tanami Gold, Prodigy Gold and Metals X.

Mr Smith's qualifications include a Bachelor's Degree in Chemical Engineering (Hons), a Master's Degree in Business Administration and a Master's Degree in Research Methodology.

The appointment of Mr Smith is part of a broader strategy to bring new experience and expertise to the board and management team as it transitions into the development and financing phase at the Oropesa tin project in Spain.

Elementos Chairman, Andy Greig, commented:

"Elementos is entering an exciting new development phase and Mr Smith's appointment provides additional experience and expertise in mine development and financing and importantly in the European Union. Mr Smith has established a successful track record of navigating companies through these growth phases and into profitable production".

The board of the Company has authorised the release of this announcement to the market.

For more information, please contact:

Duncan Cornish
Company Secretary
Phone: +61 7 3212 6299

Email: admin@elementos.com
Please visit us at: www.elementos.com.au

For personal use only

CAUTIONARY STATEMENTS

Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement.

The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Elementos undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements).

The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.

For personal use only