

EMOPED - AUSTRALIA'S FIRST RIDESHARE LAUNCHES WITH VMOTO'S CUX MODEL

ANNOUNCEMENT

31 JANUARY 2020

Vmoto Limited (ASX: VMT) ("**the Company**" or "**Vmoto**") is pleased to advise that eMoped Motosharing ("eMoped") has launched its ridesharing operations in Brisbane, Australia with an initial 50 unit order of the CUX model of electric motorcycle, for which Vmoto has exclusive international sales and distribution rights. eMoped is a customer of Vmoto and its Australian distributor, Urban Moto Imports.

eMoped (www.emoped.com.au) is Australia's only motorcycle ridesharing company and is focused on providing a safe, sustainable and economical mode of transport using electric motorcycles, the newest form of zero emission transport. eMoped's ride sharing application allows users to locate, unlock, ride and return CUX electric motorcycles to multiple locations across Brisbane. eMoped provide two helmets per motorcycle and charges users a fee per minute of usage.

eMoped is currently the only motorcycle ridesharing company in Australia and is expected to expand its operations to other major Australian cities in the near future.

eMoped's director, Mr Aleix Serratosa commented: "We have chosen the CUX exclusively to launch our rideshare project in Brisbane. CUX is the perfect inner-city motorcycle. CUX is easy to ride, 100% electric and emits 0% emissions. Vmoto has built the CUX to our required specifications and our eMoped mobile apps have all been developed for Australia's networks. The team at eMoped is excited to bring customers a truly flexible, environmentally friendly and economical way to manoeuvre the city streets of Brisbane."

Vmoto's Managing Director, Mr Charles Chen commented: "Vmoto launched a number of electric motorcycle and scooter products in Australia in early 2019 with four full-electric motorcycles, including the CUX. We are pleased and excited to work with both eMoped Motosharing and Urban Moto Imports, in bringing the first eMoped rideshare concept to Australia."

Urban Moto Imports' CEO, Mr Joseph Elasmar commented: "We look forward to the eMoped partnership with our products. Seeing the future of modern urban transport through the eyes of the forward-thinking team at eMoped has been a great experience for us at Urban Moto Imports and we look forward to growing this platform further into the future. We know that the CUX electric motorcycle ticks all the boxes when it comes to the needs of today's urban commuters as they search for more flexible, emission-free and affordable modes of transport."

Authorised by: Board of Vmoto Limited

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About Vmoto

Vmoto Limited (ASX: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality "green" electric powered two-wheel vehicles and manufactures a range of western designed electric scooters from its low-cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: E-Max (targeting the Western B2B markets, with a premium end product) and Super Soco (targeting the Western B2C markets).

Vmoto's Social Media

Vmoto is communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website (www.vmoto.com), Facebook (www.facebook.com/vmotosoco), Instagram (www.instagram.com/vmotosoco) and YouTube (Vmoto Soco).

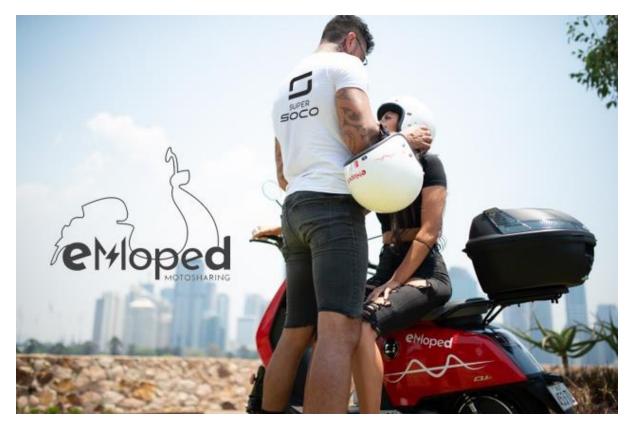


Photo: eMoped launches its rideshare operations in Brisbane, Australia



Ride eco-friendly

Ride wherever you you want! eMoped is 100% electric and 0% emisions



Safe riding

Ride alone or in good company! Find 2 helmets in the Top case.



how it works

Get Booked

Find the nearest vehicle and book it! You have 15 minutes to reach the moped



Pay the minute you ride

Just \$1 unlock and \$0.48 per minute.



stay **connected**

In eMoped we believe in technology, and we know that everything happens in your phone, so:

- Download the app.
- Register for free through the app.
- See the nearest moped in your phone.
 Open it using your mobile.
- End your trip with just a tap.





Photo: eMoped rideshare app to locate, unlock, ride and return the CUX ridesharing electric motorcycles