



**Nelson
Resources**
L I M I T E D

5 February 2020

Nelson Resources Limited

ABN 83 127 620 482

ASX Code: NES

Board and Management

**Executive Director
Adam Schofield**

**Non-Executive Chairman
Warren Hallam**

**Non-Executive Director
Stephen Brockhurst**

**Company Secretary
Stephen Brockhurst**

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Placement

Nelson Resources Ltd (ASX: **NES**) ("**Nelson**" or "**the Company**") is pleased to announce that it has received firm commitments from professional and sophisticated investors to raise \$300,000 (before costs) via a placement ("**Placement**") of 7,228,916 ordinary shares at an issue price of \$0.0415 (4.15 cents) per share ("**Placement Shares**") together with one (1) free attaching option ("**Options**") for every two (2) shares subscribed for totalling 3,614,458 Options.

The Options are unlisted, exercisable into fully paid ordinary shares at an exercise price of \$0.08 (8 cents) and expire 24 months from the date of their issue.

The funds raised under the Placement will be applied towards exploration activities at the Company's existing Western Australian Projects (Woodline), New Project / JV Evaluation and working capital.

The Company will pay a 6% brokerage fee to introducing AFSL holders participating in the placement of shares.

Allotment of these shares is anticipated to occur on or about 14th February 2020 under the Company's existing placement capacity:

3,224,469 fully paid shares and 3,614,458 attaching Options to be issued under the Company's ASX Listing Rule 7.1 capacity; and

4,004,447 fully paid shares to be issued under the Company's ASX Listing Rule 7.1A capacity.

This announcement has been approved and authorised by the Board of Directors of Nelson Resources Limited.

ENDS

**Adam Schofield
Managing Director**

