

ASX Announcement
5 February 2020

SHARE PURCHASE PLAN ALLOTMENT AND REFUNDS COMPLETED

Northern Star Resources Limited (**Northern Star**) (ASX: NST) is pleased to advise that all allotments and refunds under the Share Purchase Plan offer announced on 17 December 2019 (**SPP**) have now been completed.

The significant investor response to both the institutional placement and the SPP reflects strong support for Northern Star's acquisition of 50% of the KCGM Super Pit which completed on 3 January 2020, and Northern Star's ongoing business strategy. Investor demand for SPP Shares exceeded the number of SPP Shares available. As a result, applications were not met in full. Allocations were made on a pro rata basis for all valid SPP applicants as at the SPP record date of 16 December 2019, with reference to shareholdings held on that date, in order to reduce the 14% dilutionary effect of the placement for those shareholders. This process ensured that all valid SPP applicants were treated equitably. Institutional shareholders who participated in the placement and related parties who will participate in the related party placement approved in general meeting on 22 January 2020, were excluded from the SPP allocation.

For further information and assistance, please call the Northern Star Information Line, Monday to Friday, between 8:30 am and 7:30 pm (Sydney time) on 1300 420 709 (within Australia) or +61 1300 420 709 (outside Australia).

Authorised for release to ASX by Hilary Macdonald, General Counsel & Company Secretary.

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