

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of Entity:</b>	Titomic Limited (ASX:TTT)
<b>ABN:</b>	77 602 793 644

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director:</b>	Mr Philip Vafiadis
<b>Date of last notice:</b>	29 December 2019

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	-
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	-
<b>Date of change</b>	-
<b>No. of securities held prior to change</b>	-
<b>Class</b>	-
<b>Number acquired</b>	-
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	-
<b>No. of securities held after change</b>	-

+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	-
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<p>As previously announced on 2 December 2019, Mr Vafiadis held a portion of his Titomic securities within a unit trust structure (<b>Unit Trust</b>). Under the restructuring of the Unit Trust in which Mr Vafiadis is a beneficial owner, a Call and Put Option Agreement has been executed between three of the Unit Trust beneficiaries.</p> <p>This Call and Put Option Agreement provides Mr Vafiadis with a Put Option over the sale of his equity interest in other entities in return for compensation, and provides the other two unit trust holders with a Call Option over acquiring the same equity interest in other entities from Mr Vafiadis' for compensation.</p> <p>The deemed compensation for execution of either the Call or Put Option transaction shall be settled by the transfer of a total of 400,000 fully paid Titomic shares (ASX:TTT) and 400,000 Titomic Performance Rights (ASX:TTTAD) from the other two Unit Trust holders to Mr Vafiadis.</p>
<b>Nature of interest</b>	Call/Put Option Agreement
<b>Name of registered holder (if issued securities)</b>	Mr Philip Vafiadis and/or his nominees.
<b>Date of change</b>	Put/Call Option Agreement date: 26 November 2019 Commencement of Option Exercise Period: 1 May 2020 Expiry of Option Exercise Period: 30 June 2020
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	<p>If Put or Call Option is actioned the following securities may be acquired by Mr. Vafiadis:</p> <ul style="list-style-type: none"> <li>- 400,000 fully paid ordinary shares (ASX:TTT)</li> <li>- 400,000 Performance Rights over fully paid ordinary shares (ASX:TTTAD)</li> </ul>

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<b>Interest disposed</b>	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Non-Cash  Deemed value will be equal to 400,000 fully paid ordinary shares (ASX:TTT) and 400,000 Performance Rights over fully paid ordinary shares (ASX:TTTAD) on the date the Call or Put Option is exercised.
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.

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