

ASX : DNA

asx release



11 February 2020

Appointment of Executive Directors

The Board of Donaco International Limited (“the Company”) announces that Mr Kurkye Wong and Mr Leo Chan have been appointed as Executive Directors of the Company, effective immediately.

In these roles Mr Wong and Mr Chan will work on legal, operational and financial matters for the Company, including corporate activity and strategic projects, as well as investor relations matters.

Mr Chan is an Executive Director of Argyle Street Management (“ASM”), an institutional investor. ASM was founded in Hong Kong SAR in 2002 and currently manages approximately US\$1.7 billion. Mr Chan has more than 13 years’ experience in making and managing investments throughout Asia. He holds a Bachelor of Economics and Finance from the University of Hong Kong.

Mr Wong is Vice President at ASM. He previously worked at KPMG and FTI Consulting in Hong Kong. He holds a Bachelor of Business from the Queensland University of Technology, a Juris Doctor from the Chinese University of Hong Kong, and a Master’s Degree in Financial Engineering from Stanford University.

Each of Mr Chan and Mr Wong has signed an employment contract, and will be paid a salary of AUD200,000, which incorporates their existing fees in their current roles as Directors. The contracts can be terminated either by the Executive Director or the Company on six months’ notice, except in the case of serious misconduct. The Executive Directors will be based in Hong Kong, and the contracts are governed by Hong Kong law.

Authorised by the Board

Further Enquiries: Ben Reichel +612 9106 2149

Donaco International Limited

c/- Lumina Chartered Accountants,
Level 18, 420 George Street
Sydney, NSW 2000

[TEL] +61 (02) 9106 2149 [FAX] +61 (02) 9106 2106
[ABN] 28 007 424 777