



Suite 606, 37 Bligh Street, Sydney NSW Australia 2000

Monday 17 February 2020

ASX ANNOUNCEMENT

COMPANY CAPITAL RAISING, SHARE ISSUE AND PURCHASE

The Company announces it has successfully raised \$627,460.96 and has issued 4,481,863,997 ordinary shares at an issue price of \$0.00014 per share.

The funds will be used as further working capital and will be primarily used to expand and develop the company's new sea cucumber business. The company also issued a further 1,000,000,000 shares to its sea cucumber partners and contractors in Western Australia at a notional issue price of \$0.0004 per share. No cash was payable to the company from this issue.

This issue was a non-cash placement and was consideration for entering the supply agreements. Funding that has been provided to our partners to provide the company with product in the future has seen an acceleration of activity in Western Australia with harvesting operations due to commence this month.

The above issues were approved by the company at its AGM on 26 November 2019.

On 31 January 2020 the company settled its purchase of Blue Ocean Japan for a sum of \$200,000. 400,000,000 shares in the company at a notional \$0.0005 per share were issued to the shareholders of Blue Ocean Japan in full satisfaction of the purchase price.



Blue Ocean Japan will act as the sales and marketing vehicle for the company's products into Japan and China. The primary focus of the company's marketing is the PRC and Japan is uniquely placed to continue to supply products into China during the current coronavirus pandemic.

Whilst the wholesale price of food grade sea cucumber has fallen over the past two weeks primarily because of an inability to supply the primary customers in China the market for health food products using sea cucumbers has risen, and the company fully expects this demand to continue and indeed increase.

Blue Ocean Japan is positioned to take advantage of these difficult trading conditions.

Blue Ocean Japan has commenced to undertake and support research and development of a sea cucumber breeding program in Japan.



Laboratory Testing and Research in Amori Japan

The company will utilise this expertise in its Australian operations at Shark Bay in WA, where the company proposes undertaking a breeding program, initially at Denham and thereafter within the Bay (subject to approval).

The company intends to obtain Australian sea cucumber from its operations in Western Australia and export the majority of this product to Blue Ocean Japan for the production of a sea cucumber health supplement for sale.

The company expects harvesting of sea cucumber at its Western Australian operations to commence in late February and the first exports of product to be early April.

A1 INVESTMENTS & RESOURCES LTD



Peter Ashcroft
Director & Secretary

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