

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Nelson Resources LimitedACN/ARSN 127 620 482**1. Details of substantial holder(1)**Name Mr Peter Romeo Gianni

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on14 / 03 / 2020

The previous notice was given to the company on

07 / 12 / 2017

The previous notice was dated

08 / 12 / 2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
14/03/2020	Mr Peter Romeo Gianni	Dilution due to capital raise	N/A	2,394,737 Ordinary Shares	2,394,737

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Peter Romeo Gianni	PO Box 8223, Hannans, WA, 430

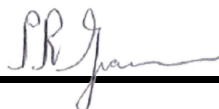
Signature

print name

Mr Peter Romeo Gianni

capacity

sign here

date 16 / 02 / 2020