



Announcement Summary

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**Entity name**

HERAMED LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday February 19, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +Security Code</b>	<b>+Security Description</b>	<b>Maximum Number of +securities to be issued</b>
n/a	Unlisted options expiring two years from date of issue at an exercise price \$0.25 per option	2,250,000
HMD	ORDINARY FULLY PAID	500,000

**Proposed +issue date**

Wednesday February 19, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

HERAMED LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

65626295314

**1.3 ASX issuer code**

HMD

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday February 19, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue

For personal use only



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

HMD : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

500,000

**Purpose of the issue**

Service Provider Shares approved by shareholders at the GM dated 19 February 2020. Service Provider Shares proposed to be issued in accordance with the provisions of a service agreement. In consideration for providing those services, 500,000 Service Provider Shares are to be issued at a deemed issue price of \$0.15 per Service Provider Share in lieu of receiving AU\$75,000 in cash.

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

**What is the issue price per +security?**



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

**Oversubscription & Scale back details**

May a scale back be applied to this event?

No

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Unlisted options expiring two years from date of issue at an exercise price \$0.25 per option

**+Security Type**

Options

**Maximum Number of +securities proposed to be issued**

2,250,000

**Purpose of the issue**

Placement Options approved by shareholders at the GM dated 19 February 2020. Pursuant to the Company's mandate in connection with the placement announced on 10 December 2019, the Company agreed to issue Placement Options in part consideration for services provided by the lead manager and book runner and the corporate advisor.

**Offer price details for retail security holders**

In what currency is the cash consideration being paid?

What is the issue price per +security?

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**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

**If some of the issued +securities do not rank equally**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

Any share issued upon the exercise of an option will rank equally from the day they are exercised.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

They will only rank equally with other Shares after an option has been exercised.

Options details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.2500	Saturday February 19, 2022

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

HMD : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

Part 7C - Timetable

**7C.1 Proposed +issue date**

Wednesday February 19, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes



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**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Wednesday February 19, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**