



24 February 2020

Shares issued under institutional Placement

Notification under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Canberra, Australia – The Citadel Group Limited (ASX: CGL) (**Citadel, Company, Issuer**) gives this notice in accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Issuer today issued 7,396,139 fully paid ordinary shares (**Shares**) at an issue price of A\$4.65 per Share to institutional and professional investors under the institutional placement announced on 18 February 2020.

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Issuer is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act; and
- (e) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) and 708A(8) of the *Corporations Act*.

For and on behalf of the Board.

Spencer Chipperfield

Company Secretary

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