

REFFIND

28 February 2020

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001 On 28 February 2020, Reffind Limited (**Company**) completed the issue by way of placement of 182,758,621 fully paid ordinary shares in the Capital of the Company at a price of \$0.0029 to unrelated sophisticated investors (**Shares**). A placement of up to \$450,000 worth of shares had previously been approved by shareholders at the AGM of the Company on 29 November 2019. The additional \$80,000 worth of shares (27,586,207 shares) will be issued under the Company's 7.1 placement capacity.

USE OF FUNDS

The funds raised under the Placement will be used for the following purposes:

- (a) for development activities relating to the WooBoard platform expenses, maintaining cloud servers and applications and technology management consultants;
- (b) for corporate and administration costs (including director, ASX and advisory fees);
- (c) for costs and investments associated with the Company evaluating and materialising returns on their investment in Loyyal (including, without limitation, in respect of due diligence investigations)

The Company confirms that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**);
- (b) this notice is being given under section 708A(5)(e) of the *Corporations Act*;
- (c) as at the date of this notice, the Company has complied with:

- (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for issue to ASX by the board of Reffind Limited.

For further information, please contact

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