

ASX / Media Release

12 March 2020

ASX code: **K2F**

K2fly signs 3-year SaaS RCubed Resource Governance Solution

Highlights:

- **K2fly has signed a contract with Newmont to implement the RCubed Resource Governance solution which will capture and prepare resources and reserves data to report from all 12 operating mines as well as joint ventures and projects across global operations to the NYSE, TSX and investors**
- **Initial contract term is 3 years which amounts to a total contract value (TCV) in excess of AUD\$900,000**
- **Following PDAC Convention, requests for proposals for RCubed software solution received from 3 other gold mining companies**
- **Continued high level of interest from NYSE listed companies continues due to US SEC regulation changes to come into effect in January 2021**

K2fly Limited (**K2F** or the **Company**) is delighted to announce that Newmont Inc has signed a contract to commence work on implementation of the RCubed Resource Governance solution for its global operations.

Nic Pollock, K2fly Chief Commercial Officer said, “We are so proud to have Newmont as a customer as clearly they are the biggest gold miner in the world, however, we also share the same values on social and corporate responsibility. Our gold resource reporting template is increasingly becoming the industry standard, and we can now proudly lay claim to our RCubed Resource Governance solution being used by four of the top 10 gold miners globally: Newmont, Anglo Gold Ashanti, Newcrest and Gold Fields.”

PDAC Convention

K2fly was present at the recent PDAC 2020 Conference in Toronto, Canada. PDAC is the World’s Premier Mineral Exploration & Mining Convention for people, companies and organisations in, or connected with, mineral exploration. There were over 1,100 exhibitors, 2,500 investors and 25,800 attendees from 132 countries in attendance.

Our presence at PDAC generated interest from a number of entities in the resources sector and proposal requests from a further 3 leading gold mining companies. Although there are no guarantees until contracts are signed, K2F is very optimistic about these prospects.

Nic Pollock also said “The team present at PDAC was highly buoyed by the level of interest shown by resource companies in our software solutions. It very much shows K2fly has world leading software solutions (RCubed and Infoscope) which not only provide a solution to their mineral resource and ore reserve reporting obligations but also support their need for environmental, social and governance (ESG) reporting.

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Announcement released with authority of K2fly Board.

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Europe and the UK. These solutions come from Kony (USA), ABB (Switzerland), and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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