Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ADVERITAS LIMITED
ABN	88 156 377 141

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mathew James Ratty
Date of last notice	10 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MC Management Group Pty Ltd <the a="" c="" master="" mc=""> - director and shareholder.</the>	
Date of change	13 March 2020	

⁺ See chapter 19 for defined terms.

No. of securities held prior to change	MC Management Group Pty Ltd 12,470,589 Fully paid ordinary shares. 2,250,000 quoted options exercisable at \$0.10 on or before 25/10/2021. MC Management Group Pty Ltd <the a="" c="" master="" mc=""> 2,582,682 fully paid ordinary shares. 1,196,242 quoted options exercisable at \$0.10 on or before 25/10/2021. Mathew James Ratty <the mathew="" ratty="" testamentary="" trust=""> 500,000 Unlisted options, exercise price \$0.45, expiring 30 March 2020. Mathew James Ratty <the family="" mjr="" trust=""> 11,250,000 performance rights.</the></the></the>
Class	Quoted options exercisable at \$0.10 on or before 25/10/2021. (AV1O)
Number acquired	552,850 quoted options exercisable at \$0.10 on or before 25/10/2021.
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.055 per option.

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⁺ See chapter 19 for defined terms.

No. of securities held after change	MC Management Group Pty Ltd
-	12,470,589 Fully paid ordinary shares.
	2,250,000 quoted options exercisable at
	\$0.10 on or before 25/10/2021.
	MC Management Group Pty Ltd <the a="" c="" master="" mc=""></the>
	2,582,682 fully paid ordinary shares.
	1,749,092 quoted options exercisable at \$0.10 on or before 25/10/2021.
	Mathew James Ratty <the mathew="" ratty="" testamentary="" trust=""></the>
	500,000 Unlisted options, exercise price \$0.45, expiring 30 March 2020.
	Mathew James Ratty <the family="" mjr="" trust=""></the>
	11,250,000 performance rights.
Nature of change Example: on-market trade, off-market trade, exercise o issue of securities under dividend reinvestment plan, particularly buy-back	
Part 2 – Change of director's interests i	n contracts
•	paragraph (ii) of the definition of "notifiable interest of a director" should
Detail of contract N	I/A

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.