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GOLDEN MILE RESOURCES LIMITED

ABN 35 614 538 402

**Financial Report for the Half Year Ended
31 December 2019**

Table of Contents

REVIEW OF OPERATIONS	1
DIRECTORS' REPORT	23
AUDITOR'S INDEPENDENCE DECLARATION	25
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	26
STATEMENT OF FINANCIAL POSITION	27
STATEMENT OF CHANGES IN EQUITY	28
STATEMENT OF CASH FLOWS	29
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT	30
DIRECTORS' DECLARATION	35
INDEPENDENT AUDITORS' REVIEW REPORT	36
SCHEDULE OF TENEMENTS	38
CORPORATE DIRECTORY	40

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**GOLDEN MILE RESOURCES LIMITED
REVIEW OF OPERATIONS**

Golden Mile Resources (ASX: G88) ("Golden Mile" or "Company") is pleased to report on the Company's activities for the six month period ended 31 December 2019. Golden Mile's work program has principally been conducted on gold exploration projects, with a focus on the Leonora East gold project and the Yuinmery gold project in the North-Eastern Goldfields of Western Australia (Figure 1).

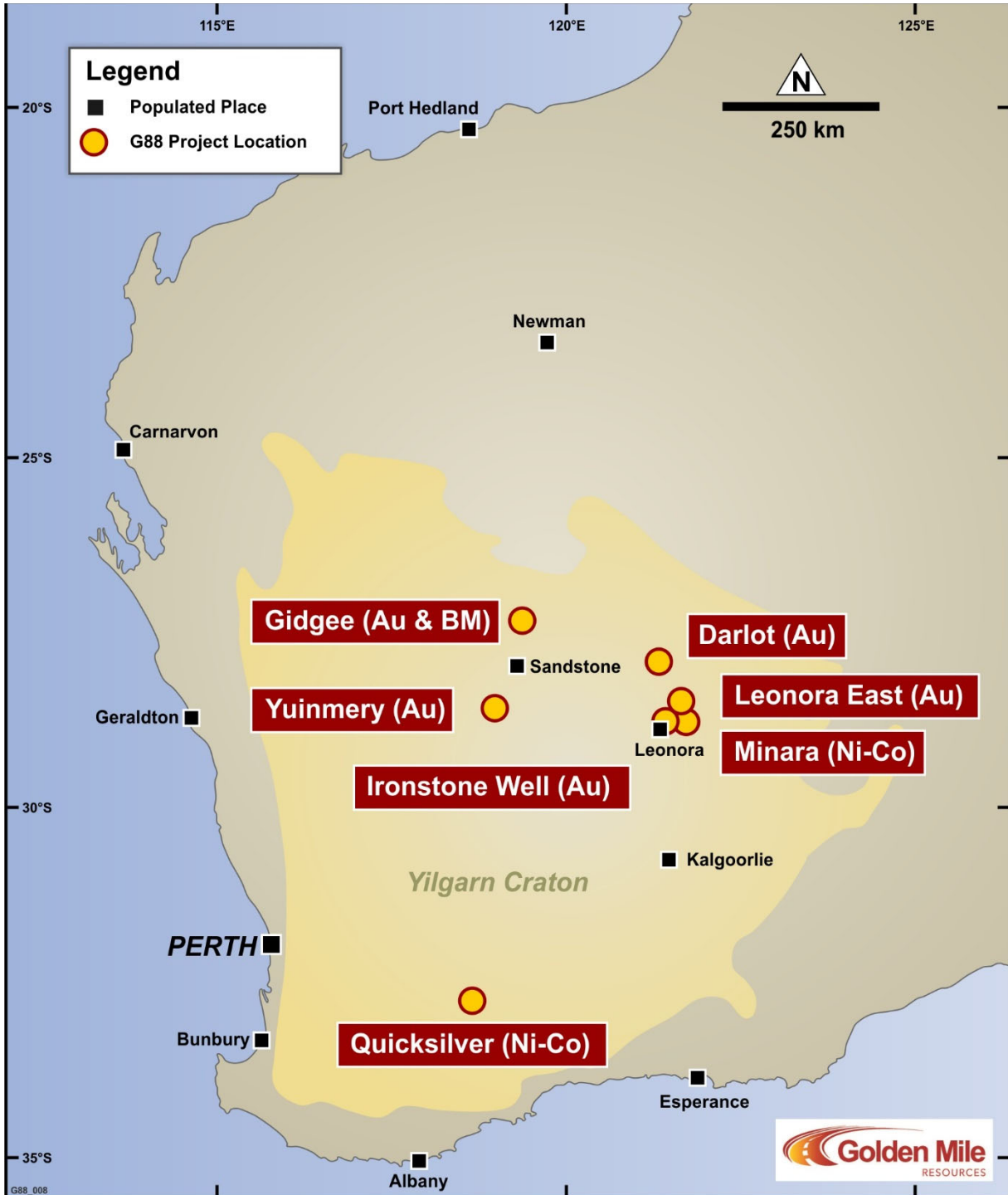


Figure 1 – Golden Mile's project locations in Western Australia.

1. Leonora East Gold Project

The Company's Leonora East Project comprises two main blocks of tenements, over the Monarch Gold Trend ('MGT') in the north and the Benalla Gold Trend ('BGT') in the south, which is adjacent to the Company's Minara Project area (Figure 2). The tenement blocks are approximately 50 km to the northeast and 30 km to the east of Leonora, respectively.

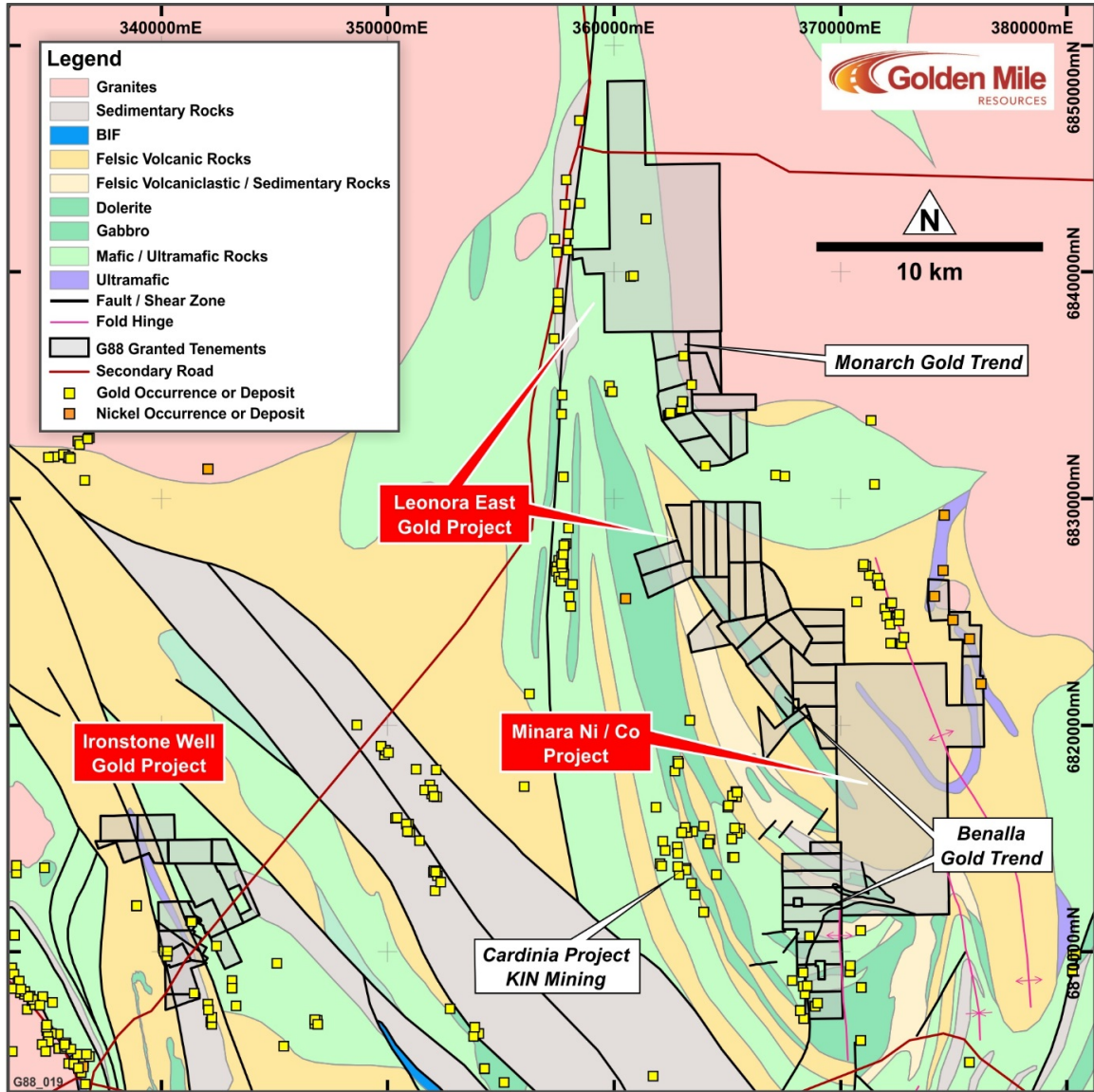


Figure 2 – Golden Mile's project areas in the North-Eastern Goldfields of Western Australia.

The Leonora East Project area is adjacent to the Mertondale Project, where Kin Mining NL (ASX:KIN) have defined a number of gold deposits with a total Measured, Indicated and Inferred Mineral Resources of 18.2 Mt @ 1.44 g/t gold for 841,000 oz of contained gold (refer to KIN ASX announcement dated 30 August 2019 "Pre-Feasibility Study and Updated Ore Reserve for Cardinia Gold Project").

The northern part of the MGT lies immediately to the east of the Redcliffe Project where NTM Gold Limited (ASX:NTM) have also recently identified multiple new zones of gold mineralisation and have defined an Indicated and Inferred Mineral Resource of 12.53 Mt @1.34 g/t Au for 537.9 koz of gold (refer to NTM ASX Announcement dated 13 June 2018 "Redcliffe Resource up 94% to 538 koz").

Previous exploration by Golden Mile on the Leonora East Project has shown that the tenement areas over the MGT and BGT contain numerous historical workings. Rock chip sampling and prospecting records indicate that the area is prospective for greenstone-hosted gold mineralisation over a significant strike length. A regional auger drilling program has been followed up with drilling of priority gold anomalies during the reporting period.

1.1 Monarch Gold Trend

The Monarch Gold Trend ('MGT') covers the eastern part of the Mertondale Shear Zone along a granite-greenstone contact that is interpreted to represent a poorly tested but extensive gold bearing structure extending over more than 15 km of strike (Figure 2). Previous work by the Company on the MGT has included auger sampling (Figure 3) which has identified an extensive gold anomalies along a mineralised trend (Figure 4) characterised by shearing and faulting and featuring high-grade gold and a large number of historical gold workings.

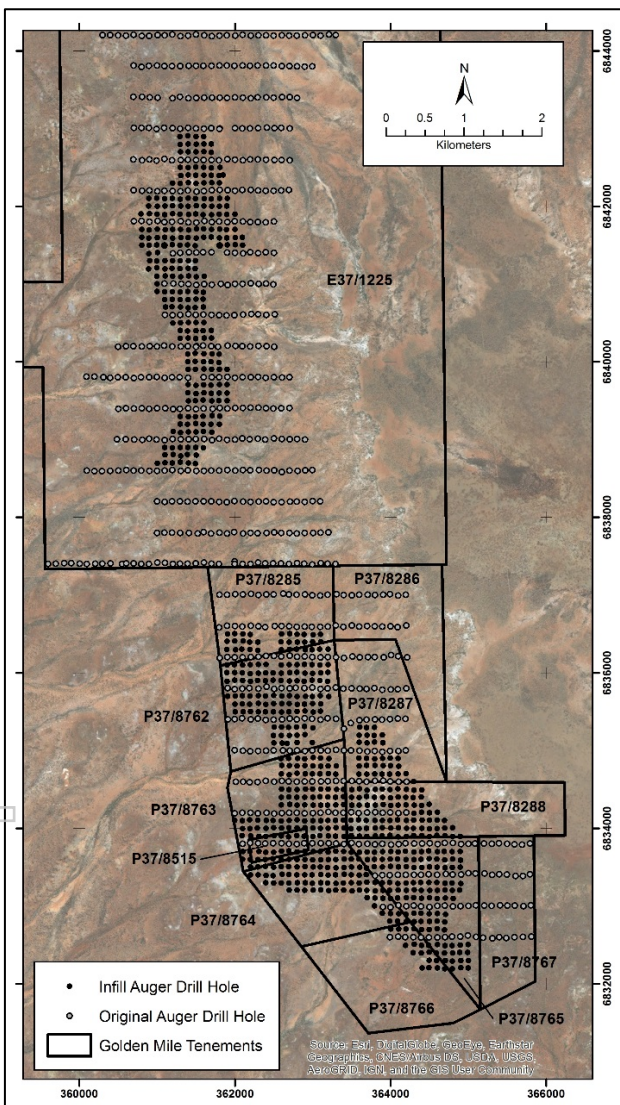


Figure 3 – Location of Golden Mile’s original auger sampling (nominal 400 x 100m grid) and infill auger samples (nominal 100 x 100m grid) over the Monarch Gold Trend.

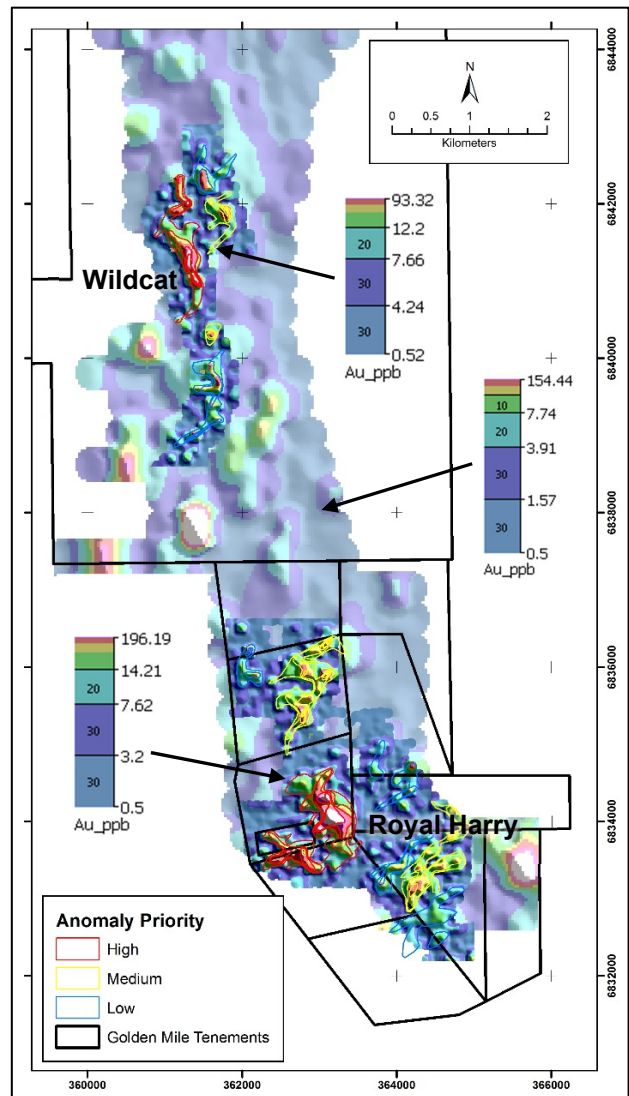


Figure 4 – Results of Golden Mile’s original and infill auger sampling (gridded Au ppb) showing the distribution of the interpreted gold anomalies along the Monarch Gold Trend and high priority prospect areas.

**GOLDEN MILE RESOURCES LIMITED
REVIEW OF OPERATIONS**

An initial aircore (AC) drilling program was completed during the reporting period at two priority prospect areas on the MGT: at Wildcat in the north and at Royal Harry approximately 6 km to the south (Figure 4). The drilling was conducted on a nominal 100 m by 25 m grid to test for the mineralised source of the observed surface gold anomalies. At Wildcat a total of 41 holes were completed for 1,879 m of AC drilling. At Royal Harry a total of 31 holes were completed for 1,028 m of AC drilling.

In both areas the drilling intersected sheared mafic rocks with local quartz veining (see Figures below). At Royal Harry gold mineralisation occurs with the quartz veins; within zones that appear to be related to structures; and along the contact between mafic volcanic and felsic volcanic rock types. The observed weathering profile was highly variable, from as little as 1 metre (i.e. fresh rock near surface) at Royal Harry, to greater than 50 m depth at Wildcat.

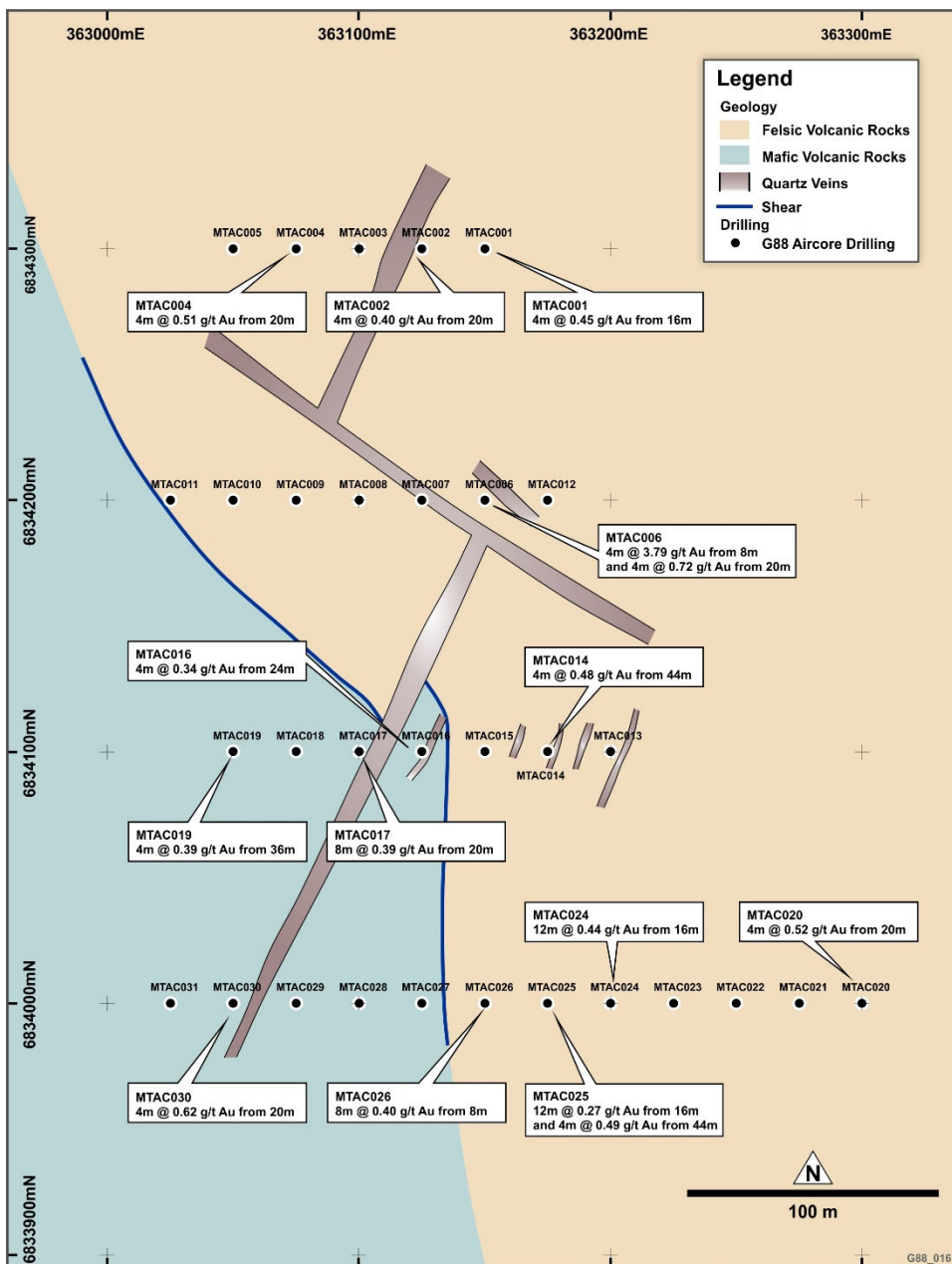


Figure 5 – AC drill hole collar locations at the Royal Harry Prospect showing interpreted geology and significant mineralised intersections

**GOLDEN MILE RESOURCES LIMITED
REVIEW OF OPERATIONS**

Significant mineralised intersections from the drilling are summarised in Table 1 and Table 2 for the Royal Harry and Wildcat prospects, respectively. Results are based on assay of 4 metre composite samples prepared from individual 1 metre drilling samples. Intersections are based on a 0.25 g/t Au cut-off and can include a maximum of 4 metres of mineralisation grade between 0.10 – 0.25 g/t Au (i.e. one composite sample). Holes are angled and a downhole intercept length is quoted, true width is not known. The geometry of mineralisation with respect to drill hole angle is unknown at this stage.

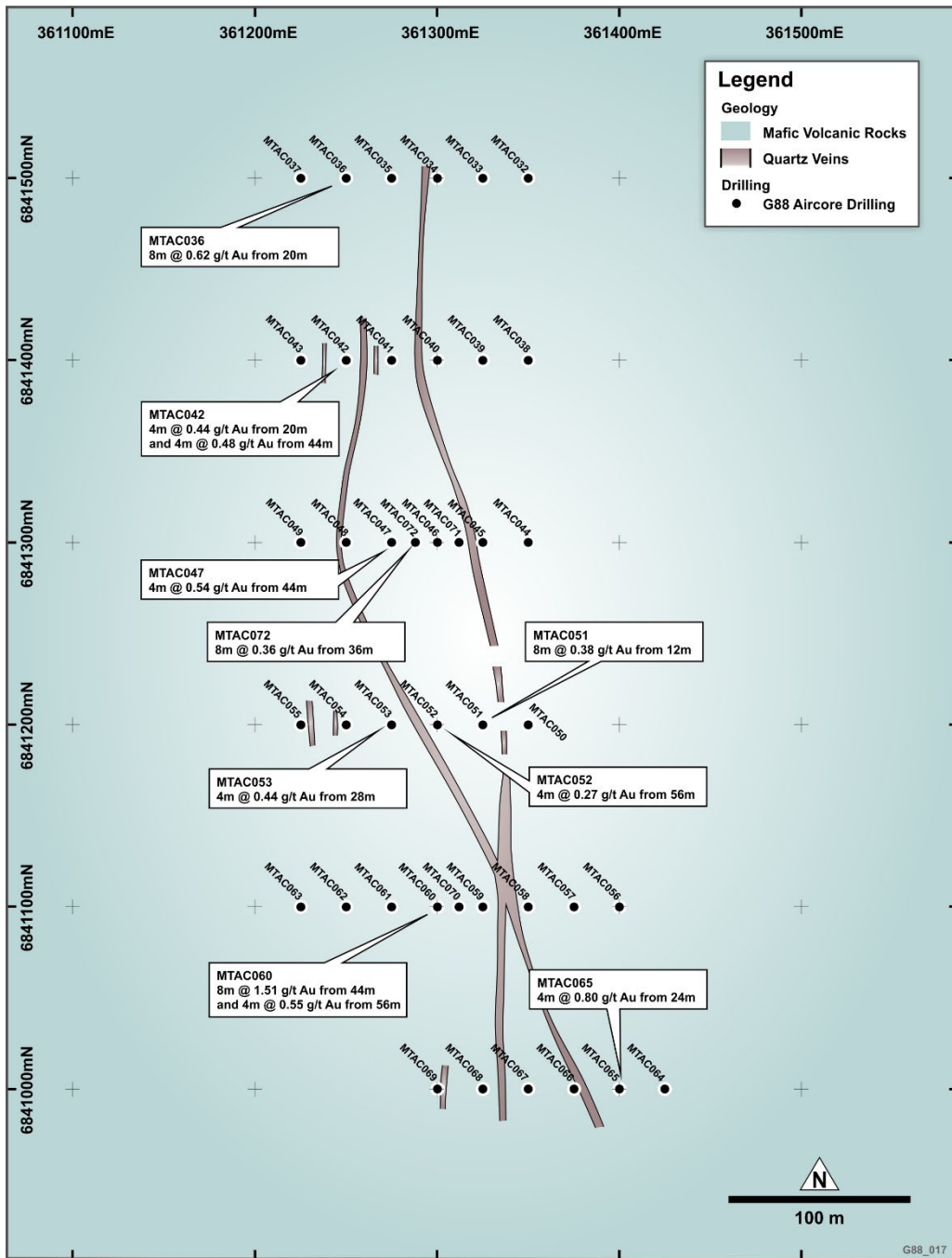


Figure 6 – AC drill hole collar locations at the Wildcat Prospect showing interpreted geology and significant mineralised intersections

GOLDEN MILE RESOURCES LIMITED
REVIEW OF OPERATIONS

Table 1 – Significant gold intersections from AC drilling program at Royal Harry Prospect

Hole ID	Mineralised Intersection			Grade
	From (m)	To (m)	Interval (m)	Au (ppb)
MTAC001	16	20	4	0.45
MTAC002	20	24	4	0.40
MTAC003	16	32	16	0.27
MTAC004	20	24	4	0.51
MTAC006	8	12	4	3.79
	20	24	4	0.72
MTAC011	20	21	1	0.27
MTAC014	44	48	4	0.48
MTAC016	24	28	4	0.34
MTAC017	20	28	8	0.39
MTAC019	36	40	4	0.39
MTAC020	20	24	4	0.52
MTAC024	16	28	12	0.44
MTAC025	16	20	4	0.26
	24	36	12	0.27
	44	48	4	0.49
MTAC026	8	16	8	0.40
MTAC027	12	16	4	0.26
MTAC028	24	28	4	0.25
MTAC029	17	20	3	0.30
	36	40	4	0.42
MTAC030	20	24	4	0.62

Table 2: Significant gold intersections from AC drilling program at Wildcat Prospect

Hole ID	Mineralised Intersection			Grade
	From (m)	To (m)	Interval (m)	Au (ppb)
MTAC036	20	28	8	0.62
MTAC042	20	24	4	0.44
	44	48	4	0.48
MTAC047	44	48	4	0.54
MTAC051	12	20	8	0.38
MTAC052	56	60	4	0.27
MTAC053	28	32	4	0.44
MTAC060	44	52	8	1.51
	56	60	4	0.55
MTAC065	24	28	4	0.80
MTAC072	36	44	8	0.36

Schematic cross sections of the interpreted geology and mineralised intersections are shown below. At Royal Harry Prospect (Figure 7) note the apparent distribution of mineralisation along a weathering interface, which may represent dispersion in a supergene zone. The interpreted mineralised structure at Wildcat Prospect (Figure 8) is associated with quartz veins and a distinct dip in the weathering profile, a feature that is observed over other mineralised zones in the region.

**GOLDEN MILE RESOURCES LIMITED
REVIEW OF OPERATIONS**

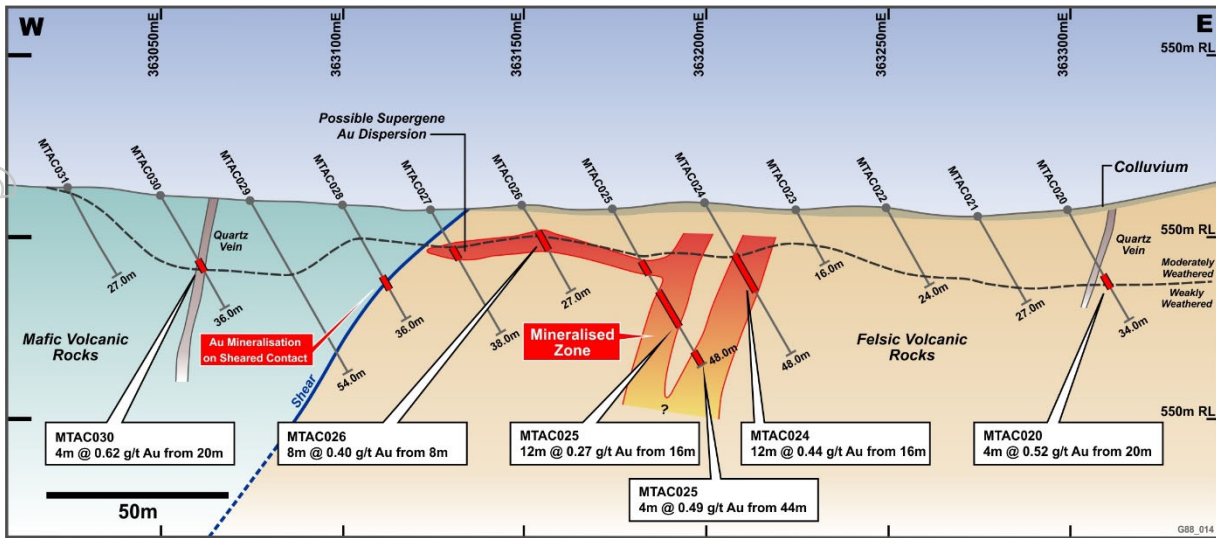


Figure 7: Schematic cross section on line 6,834,000mN, Royal Harry Prospect.

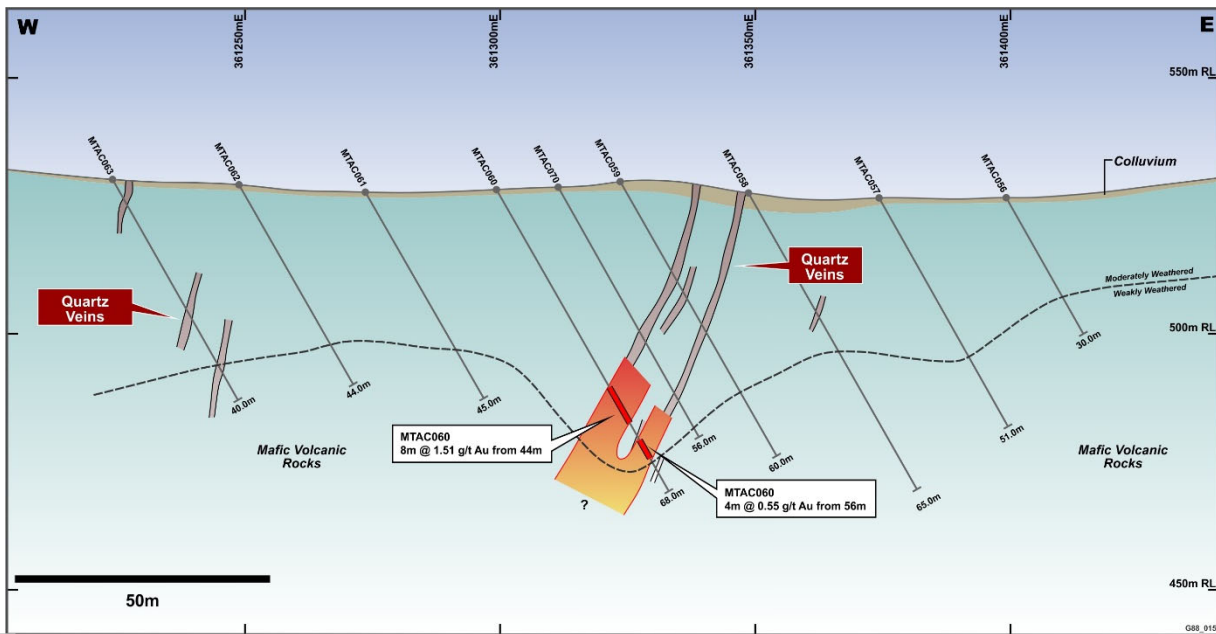


Figure 8: Schematic cross section on line 6,841,100mN, Wildcat Prospect.

Historical workings and auger sampling undertaken by the Company have also identified a number of additional mineralised trends at the Wildcat Prospect that require further drill testing (Figure 9).

The Company has obtained historical reports that detail the results of sampling and exploration drilling completed in 1987 along the Wildcat workings by Concord Mining NL ('Concord'). According to these reports, historical production from Wildcat prior to 1945 was 501.18 oz of gold from 727.5 tons of ore, at an average grade of 21.08 g/t Au (refer to Golden Mile ASX announcement dated 9 December 2019).

Concord were testing the area for gold deposits amenable to shallow open pit mining and undertook a total of 32 inclined reverse circulation (RC) drill holes sited on thirteen traverse lines spaced approximately 20 to 40 metres apart along strike.

GOLDEN MILE RESOURCES LIMITED
REVIEW OF OPERATIONS

The drilling along the mineralised structure intersected some narrow but very high grade, shallow intersections, up to 41 g/t gold (Table 3) that appear to correlate up-dip with mineralised zones within the workings themselves. Drilling indicates that the structure trends northwest (330°) and dips steeply (subvertical to 70°) to the southwest and has continuity along over at least 280 metres of strike length.

Table 3: Selected significant drilling intersections (0.5 g/t Au cut off) from the Wildcat Prospect

Hole ID	From (m)	To (m)	Interval (m)	Gold Grade (g/t)
WRC01	25	26	1	0.61
WRC11	42	43	1	1.70
WRC13	32	33	1	20.50
	43	44	1	0.50
WRC14	0	1	1	0.82
WRC14A	28	29	1	0.58
WRC15	0	1	1	0.76
WRC18	35	36	1	41.00
WRC22	18	19	1	1.12
WRC23	18	19	1	0.58
WRC27	49	50	1	10.00
WRC28	19	21	2	1.68

Most of the significant mineralised intersections were associated with quartz veining within fresh, sheared mafic rock (basalt). A subsurface gold depletion zone was inferred between 10-35 metres vertical depth.

A further program of AC drilling was completed in December 2019 to evaluate the known mineralised Wildcat structure and the surrounding geochemical gold anomalies that define the mineralised trends shown in Figure 9. A total of 71 AC holes were completed for a total of 2,289 metres of drilling. Assay results are still pending for this program of drilling and will be reported when available.

The Company anticipates that assay results from the Wildcat Prospect will provide further insight into the grade and continuity of the known mineralised structures and may identify the primary source of the nearby surface geochemical gold anomalies. Any identified mineralised structures requiring follow-up will be targeted with a systematic percussion drilling program to determine the potential of these structures to contain a gold resource.

1.2 Benalla Gold Trend

The BGT is located approximately 40 km to the east of Leonora covering the eastern part of the Mertondale Shear Zone and greenstone units of the Benalla anticline (Figure 2). The BGT is located approximately 10 km to the south of the MGT (see above).

During the reporting period the Company completed a systematic auger sampling program (Figure 10). This work has identified a number of significant gold geochemical anomalies that were previously unknown.

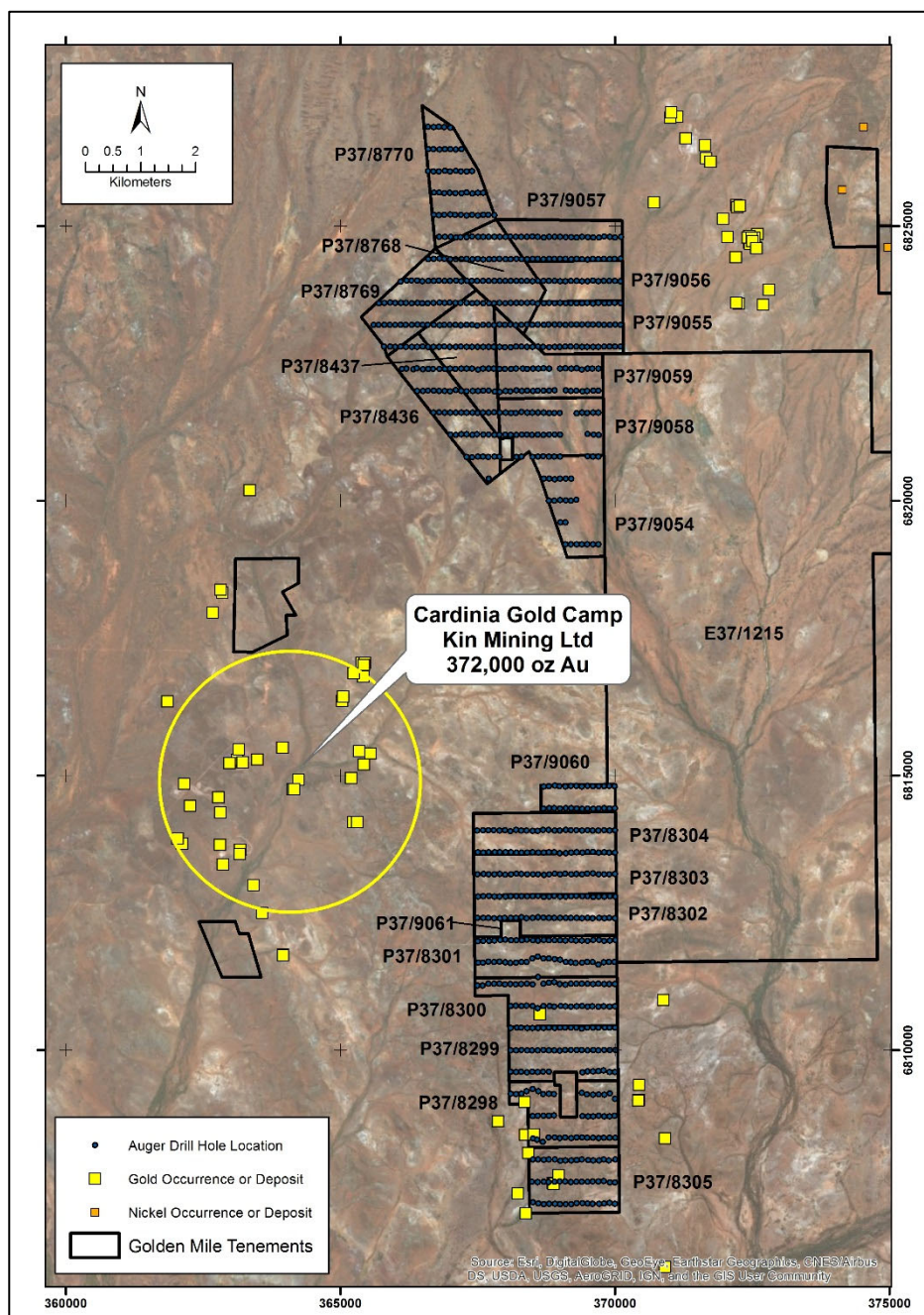


Figure 10 – Diagram showing the location of known gold occurrences and the completed auger sampling holes on the tenement area adjacent to the Cardinia gold camp being developed by Kin Mining NL.

Results show widespread, coherent near-surface gold anomalism (Figure 11 and 12). The gold anomalies extend over at least 10 km of strike within the BGT, broadly interpreted as being associated with a series of northwest to northeast trending mineralised structures in the bedrock.

These anomalies confirm the Company's interpretation that the BGT contains a significant gold mineralised system. Moreover, the scale of the anomalies is sufficient to potentially indicate the presence of a significant gold deposit.

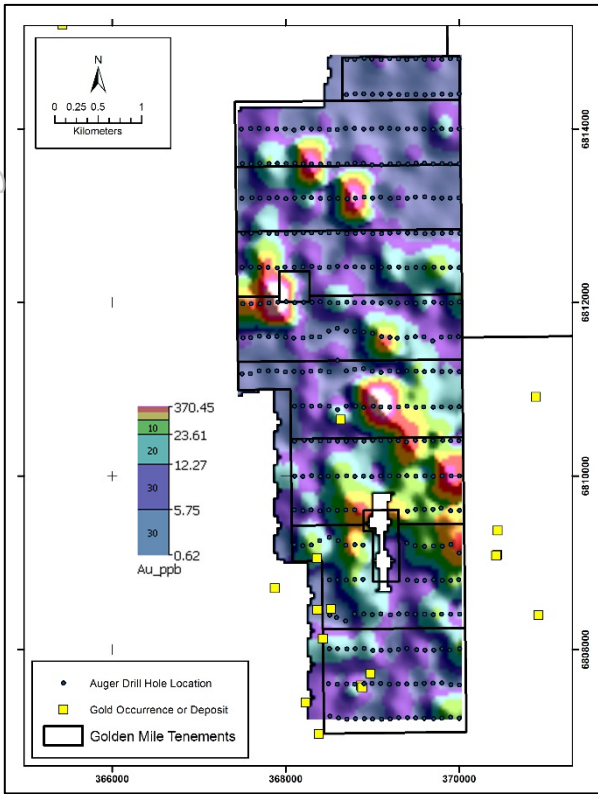


Figure 11 – Results of Golden Mile’s auger sampling (gridded Au values) showing the distribution of gold anomalies in the southern part the BGT.

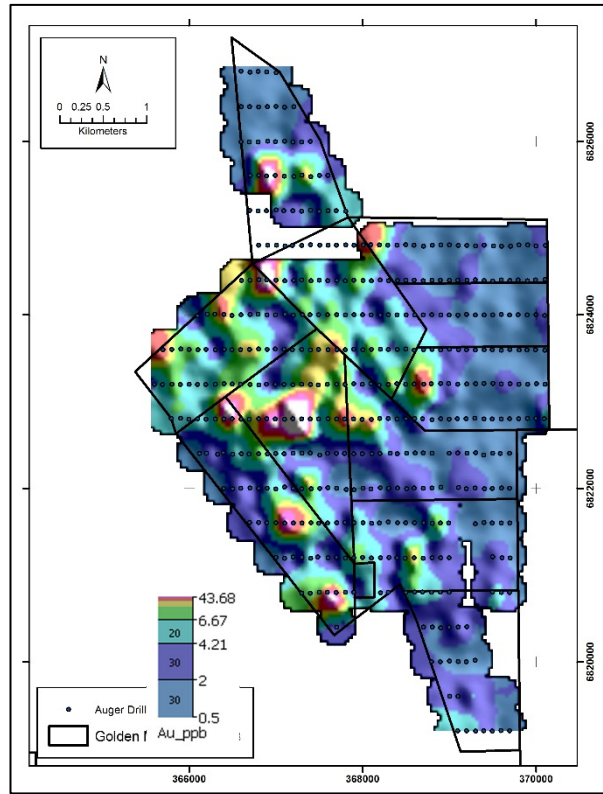


Figure 12 – Results of Golden Mile’s auger sampling (gridded Au values) showing the distribution of gold anomalies in the northern part of the BGT.

The Company is planning further AC drilling programs during the next reporting period to test of priority geochemical targets on the BGT. The Company is focussed on the discovery of new gold resources along these prospective structural trends.

1.3 Tenement Acquisitions

During the reporting period Golden Mile completed the acquisition of fourteen (14) granted prospecting licences (Prospecting Licences) from CGM (WA) Pty Ltd (the Vendor), a wholly owned subsidiary of Challice Gold Mines Limited. These Prospecting Licences are adjacent to the Company’s existing ground-holdings at the Leonora East Gold Project (Figure 13), have a collective area of approximately 2,600 ha and a total statutory expenditure commitment of approximately \$100,000 per year.

The Prospecting Licences being acquired from the Vendor link the prospective Monarch Gold Trend and the Benalla Gold Trend and contain a number of gold exploration targets that the Company is keen to test. The Company’s exploration program will be progressively expanded to incorporate these newly acquired areas.

In consideration for the acquisition of the Prospecting Licences, Golden Mile has agreed to grant the Vendor a 1.25% net smelter royalty in respect of any minerals extracted and recovered from the Prospecting Licences. Licences P37/8702-8711 are also subject to a 5% free carried interest in favour of Ellesmere Geological Services, until a Definitive Feasibility Study is completed.

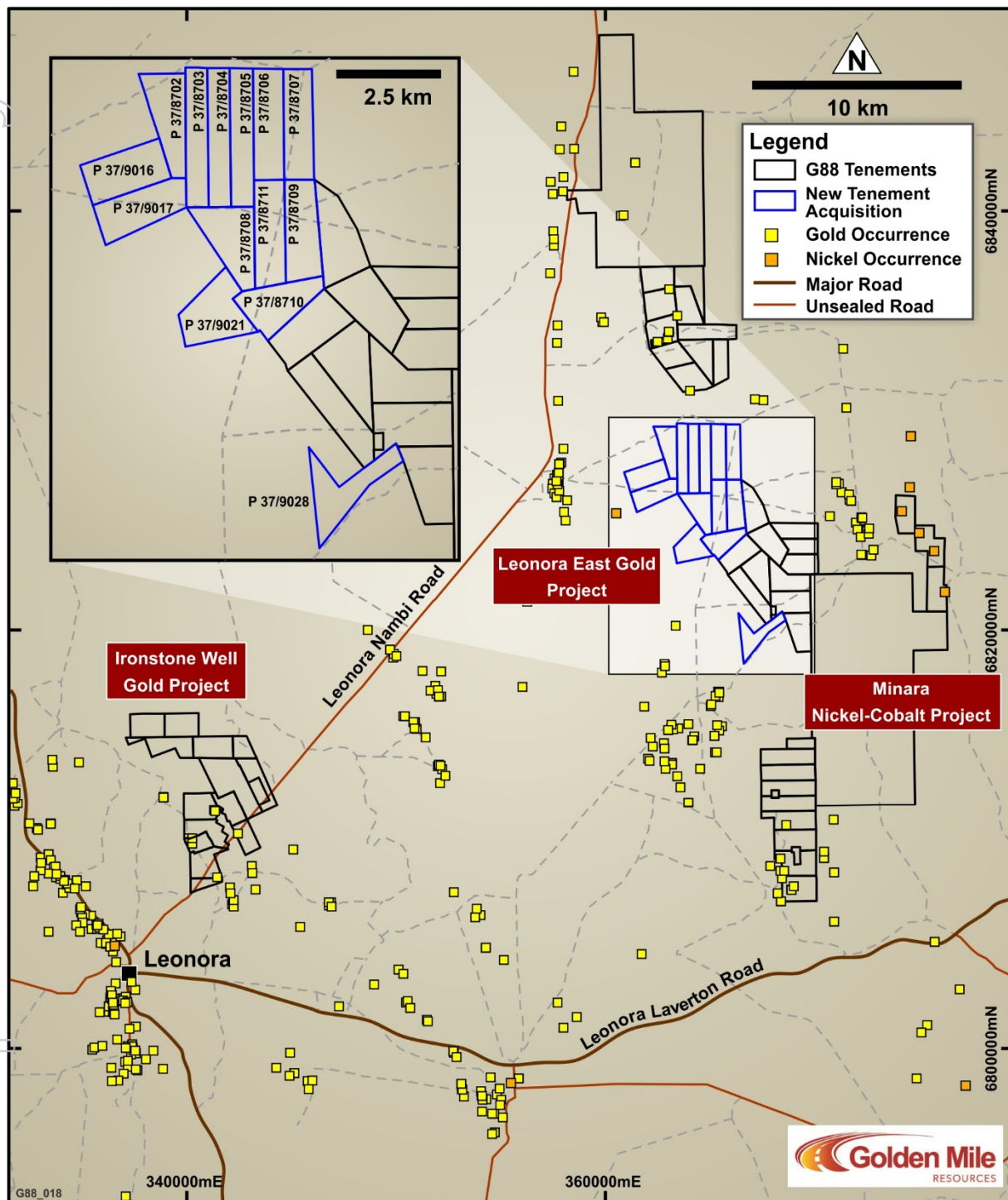


Figure 13 – Location diagram of Leonora East Gold Project exploration tenements showing Prospecting Licences acquired from Chalice Gold Mines Ltd (highlighted).

1.4 Tenement Divestments

During the quarter Golden Mile entered into a sale and purchase agreement with Navigator Mining Pty Ltd (a subsidiary of Kin Mining NL, "Kin") to sell 100% of two of its prospecting licences in the Leonora region (P37/7878 and P37/8223). Kin has agreed to make a \$30k cash payment to the Company as consideration for the tenements and has executed a deed of assumption with existing third party royalty holders.

1.5 Further Work

The gold anomalies identified by the auger sampling on the MGT and BGT have a scale and coherence that indicate the presence of a significant gold mineralised system. The Company is planning extensive follow-up exploration including further aircore drilling of key target areas with the objective of making a new gold deposit discovery. More detailed drilling using reverse circulation percussion and diamond drilling will potentially be undertaken to define a gold resource.

2. Yuinmery Gold Project

The Company successfully completed the purchase of the Yuinmery Gold Project from Legend Resources Pty Ltd during the reporting period.

The Yuinmery Gold Project is comprised of a single exploration licence, E57/1043 in the North Eastern Goldfields of Western Australia. The Yuinmery Gold Project has a total area of approximately 63.3 km² (21 graticular blocks) and was granted on 11 October 2016 for a 5 year term. Located approximately 10 km from the Youanmi Gold Mine and 30 km from the town of Sandstone, the project area is easily accessible from the Paynes Find – Sandstone road, and then via pastoral station access tracks.

The Yuinmery Gold Project is located in the Youanmi Gold Mining District in Western Australia, near high-grade drilling intersections made by Spectrum Metals Limited (ASX:SPX) at the Penny North Gold Project, and by Venus Metals Corporation Limited (ASX:VMC) and Rox Resources Limited (ASX:RXL) at the Currans North project (Figure 14).

As consideration for the 100% acquisition of E57/1043, the Company has paid the Vendor \$25,000 in cash, issued the Vendor 1,000,000 fully paid ordinary shares, plus 1,000,000 options each exercisable at \$0.10 and with an expiry of three (3) years from the date of issue (refer to Golden Mile Resources announcements to the ASX dated 21 August 2019). The Vendor retains a right to exercise prospecting rights over the Project to a maximum depth of 1 m following completion, and is also entitled to a 0.5% net smelter return royalty.

During the reporting period Golden Mile completed a detailed review of historical exploration data at the Yuinmery Gold Project and has identified priority geochemical targets for drill testing. Initial drilling will be undertaken in the first quarter of 2020 when statutory permits are granted.

Several surface geochemical surveys have previously been completed in the current area of E57/1043, including soil sampling and shallow auger sampling (Figure 15). Evaluation of the project area indicates that the areas sampled generally have residual soil profiles with local subcrop and therefore that the sampling should have been effective.

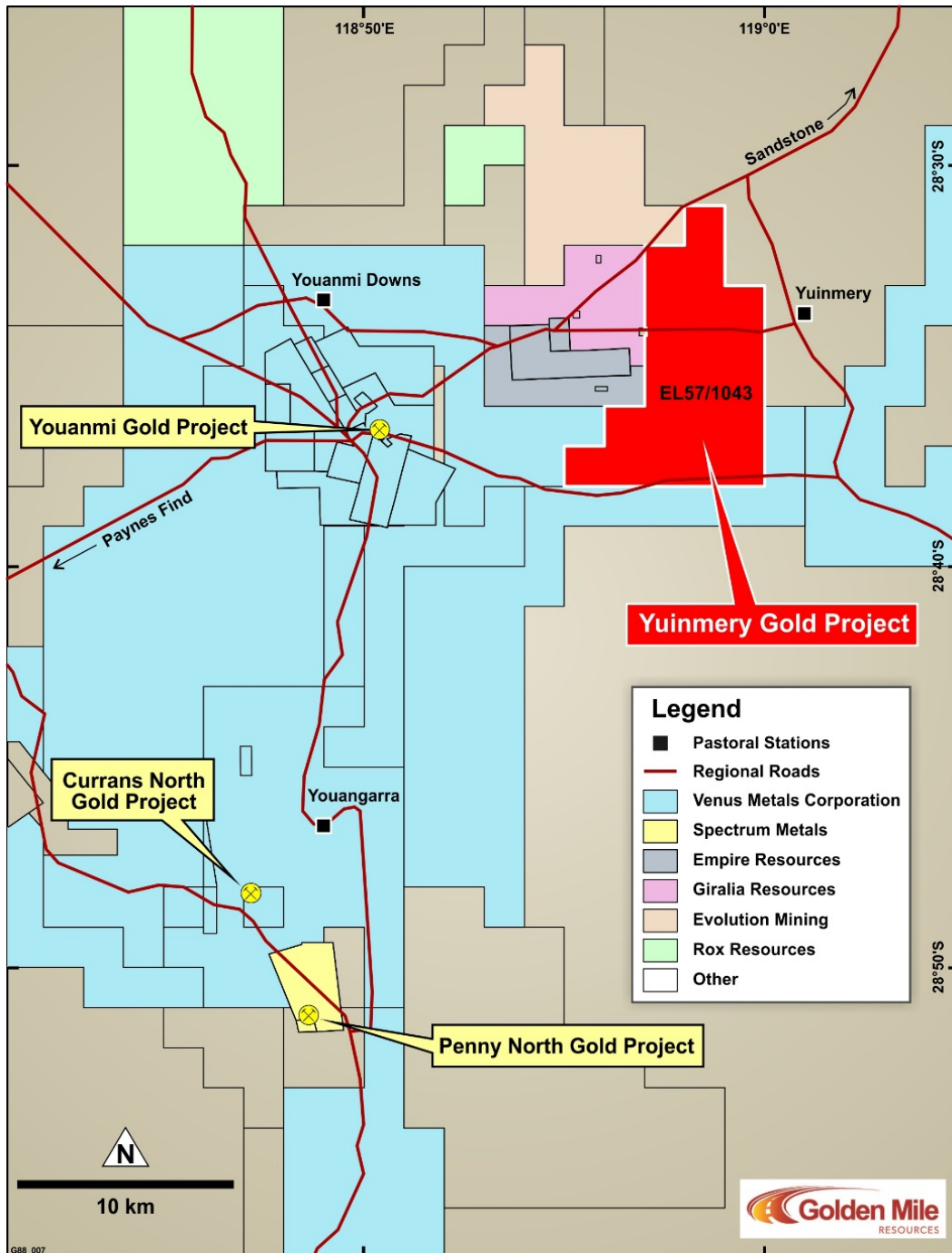


Figure 14 – Tenement status map of the Yuinmery Gold Project (EL57/1043) showing proximity of the project to the Youanmi Gold Project and the Currans North Gold Project (Venus Metals Corporation Limited/Rox Resources Limited), and the Penny North Gold Project (Spectrum Metals Limited).

Gridding of the available geochemical data indicates that a large surficial gold geochemical anomalous zone some 8 km long and 2 km wide is spatially associated with the northwest-trending Yuinmery Shear Zone (Figure 16), which is a prominent structure formed along a granite-greenstone contact. Within this overall zone of anomalism are a number of oblique, north to northeast trending coherent gold anomalies that may represent the main mineralised structures in the area.

**GOLDEN MILE RESOURCES LIMITED
REVIEW OF OPERATIONS**

The identified anomalies have a close spatial association with nuggety gold occurrences and are therefore considered to be high priority areas for further exploration.

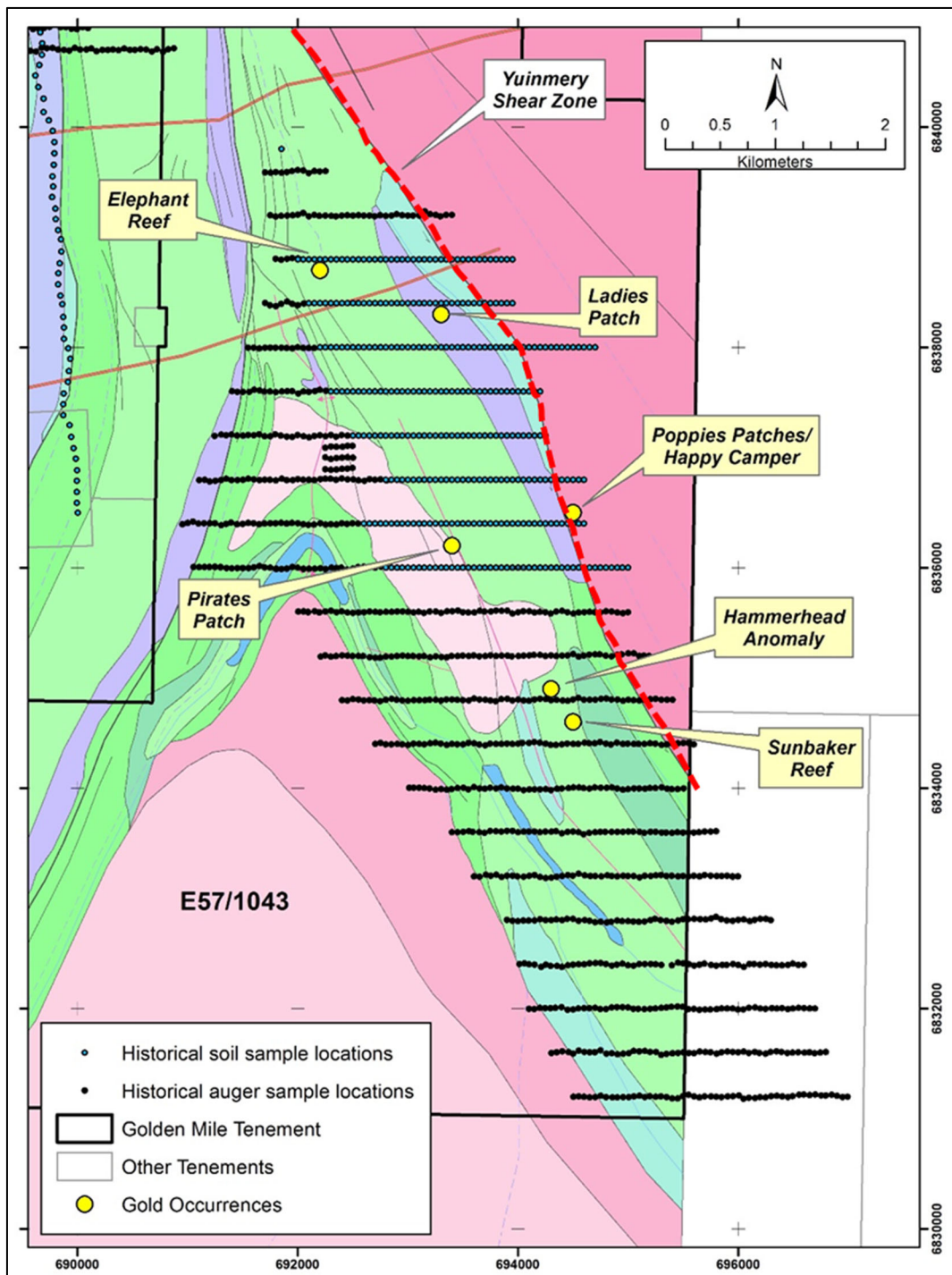


Figure 15 – Interpreted geology map of the Yuinmery Gold Project (EL57/1043) showing the location of known gold occurrences and historical geochemical soil and auger sampling. Red and pink – granitic rocks; purple – ultramafic rocks; green – mafic volcanic and intrusive rocks; blue – banded iron formations.

**GOLDEN MILE RESOURCES LIMITED
REVIEW OF OPERATIONS**

A number of the geochemical anomalies appear to have the size and continuity that indicate potential for gold mineralisation within basement structures. The Company is planning an initial aircore drilling program to test these anomalies and has submitted statutory Program of Work applications. Drilling is expected to commence during the first quarter of 2020.

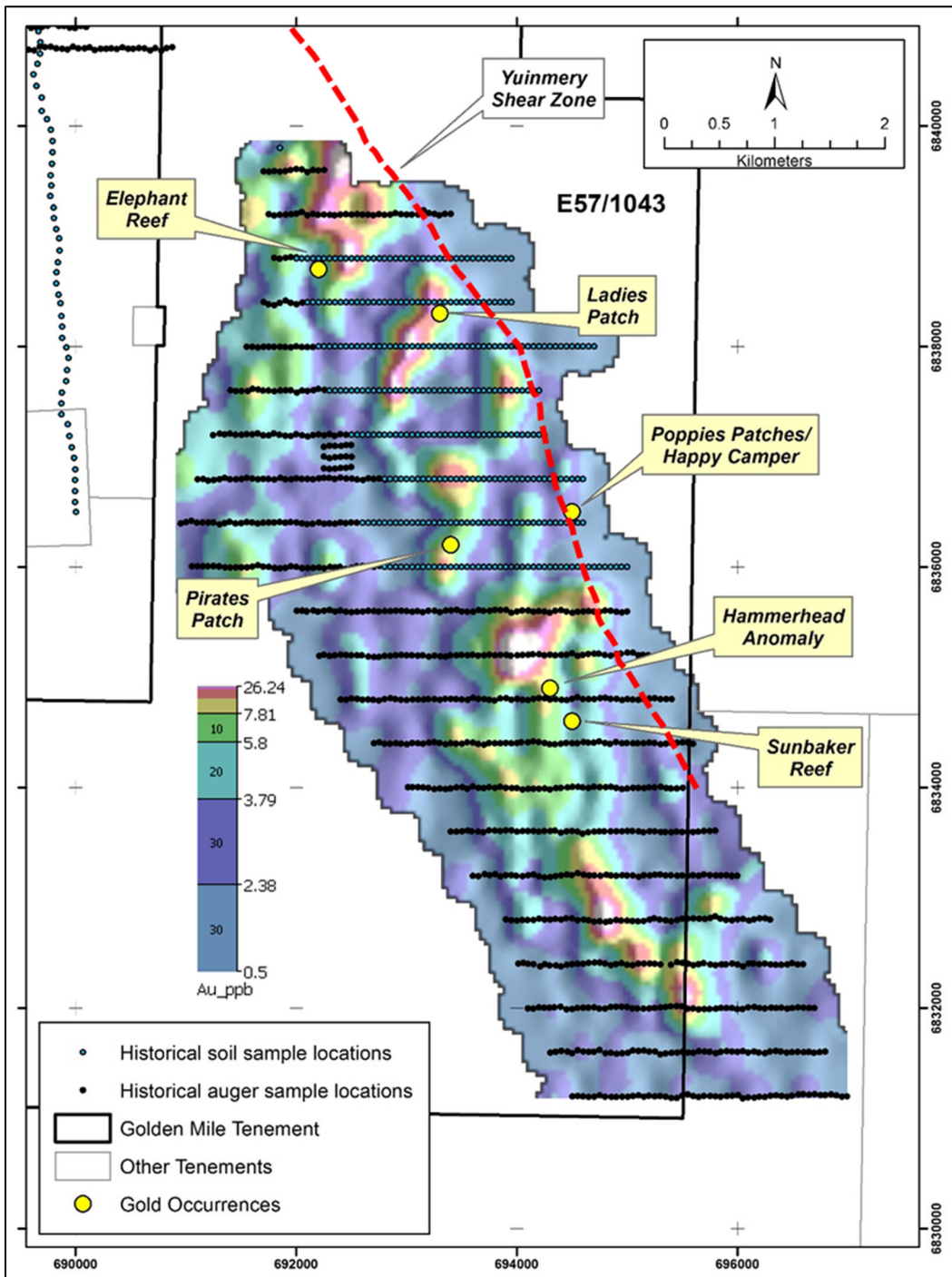


Figure 16 – Gold anomalies at the Yuinmery Gold Project (gridded Au ppb) showing the location of known gold occurrences. Note the overall zone of anomalism running parallel to the Yuinmery Shear Zone over approximately 8 km in strike length and 2 km in width. Areas of highest anomalism are spatially associated with known gold occurrences and have a distinct north to northeast trend and may represent oblique mineralised structures.

A number of shallow RAB drill holes were previously completed on the project area and the Company is currently compiling these data so they can be integrated with the planned drilling. Initial assessment indicates that a number of near-surface mineralised zones were intersected but these were not followed up with further drilling.

3. Ironstone Well Gold Project

Ironstone Well Project is located approximately 6 km to the northeast of the town of Leonora (Figure 2). Golden Mile has undertaken preliminary exploration at Ironstone Well and has identified a number of prospective targets (Figure 17) for gold mineralisation supported by historical geochemical, geophysical and drilling datasets.

An application for Mining Lease 37/1341 (Figure 17) was granted to the Company by the WA Department of Mines, Industry Regulation and Safety on 28 October 2019. The mining lease replaces prospecting licences 37/7951 and P37/7952 which had expired at the end of their respective terms.

During the reporting period the Company completed the purchase of Prospecting Licence 37/8615 from Sullivans Garage Pty Ltd (the Vendor). The licence is immediately adjacent to the Company's existing ground-holdings (Figure 17) and contains the most significant historical workings in the Ironstone Well area, including the Pride of Leonora Gold Mine, which was operational from 1899 to 1906 and has recorded production of 38 kg of gold from 1,540 tonnes at an average grade of 24.6 g/t Au. Other shafts on the tenement area were worked intermittently until the 1950's.

Historical exploration on the area includes surface sampling and some shallow drilling. The Company is currently compiling this information. An active gold exploration program is underway on the Ironstone Well tenement area and this program will be expanded to incorporate the newly acquired tenement.

In consideration for the acquisition of the Prospecting Licence, the Company has agreed to issue the Vendor ordinary shares in the Company to a value of \$20,000. In addition, the Vendor has been granted a 1% net smelter royalty in respect of any minerals extracted and recovered from the Prospecting Licence. The Vendor retains the right to conduct prospecting activities on the Prospecting Licence for a period of 2 years.

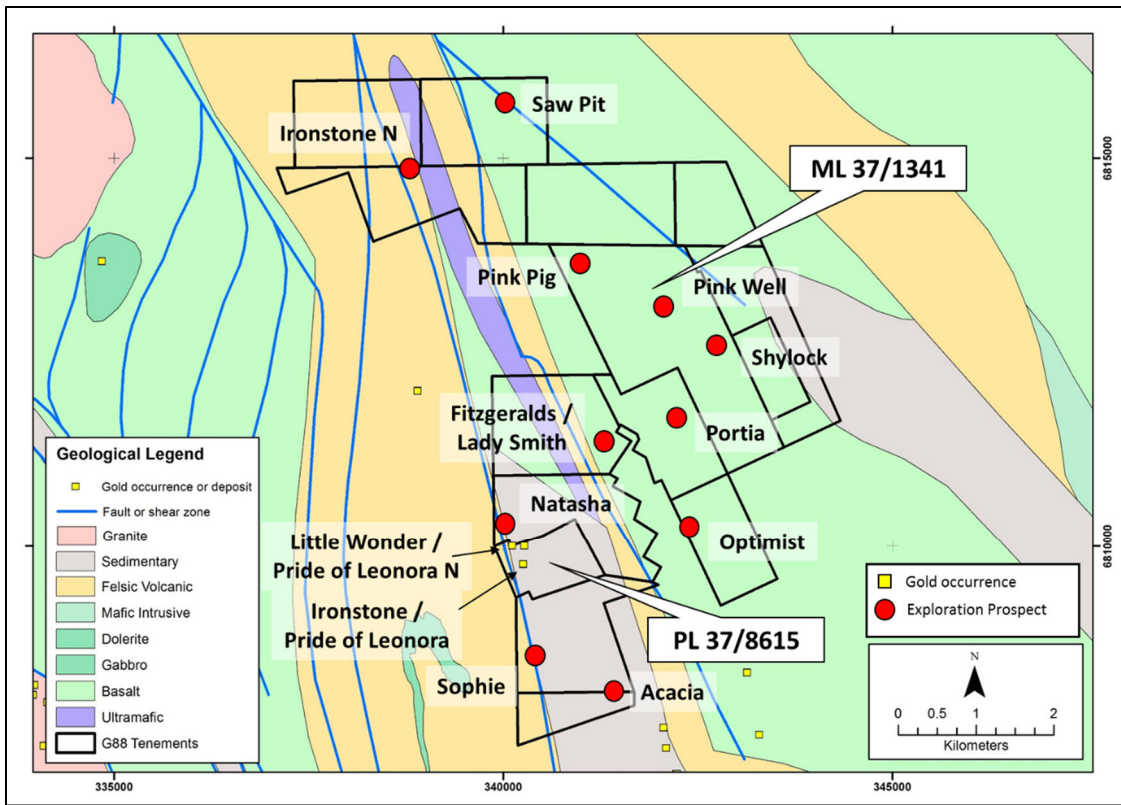


Figure 17 – Ironstone Well Gold Project interpreted geology map showing known gold occurrences and exploration prospects.

4. Minara Nickel-Cobalt Project

The Minara Nickel-Cobalt Project is located approximately 30 km to the east of Leonora (Figure 2), to the northwest of Glencore’s Murrin Murrin nickel mine. The Minara Project consists of 3 granted prospecting licences (P 37/8755-8777) and one granted exploration licence (E 37/1215). Exploration by previous workers has outlined a number of lateritic nickel-cobalt deposits along the Waite Kauri Trend (Figure 18) which require infill drilling to allow the estimation of a resource.

The current work program at Minara includes detailed evaluation of previous exploration and drilling, with a view to planning further infill and extensional drilling to increase the known resources in the project area. During the reporting period a small program of geochemical auger sampling was completed on E37/1215, in order to complete sampling coverage adjacent to the Company’s ground on the BGT (see above). No priority anomalies were identified for further work at this stage.

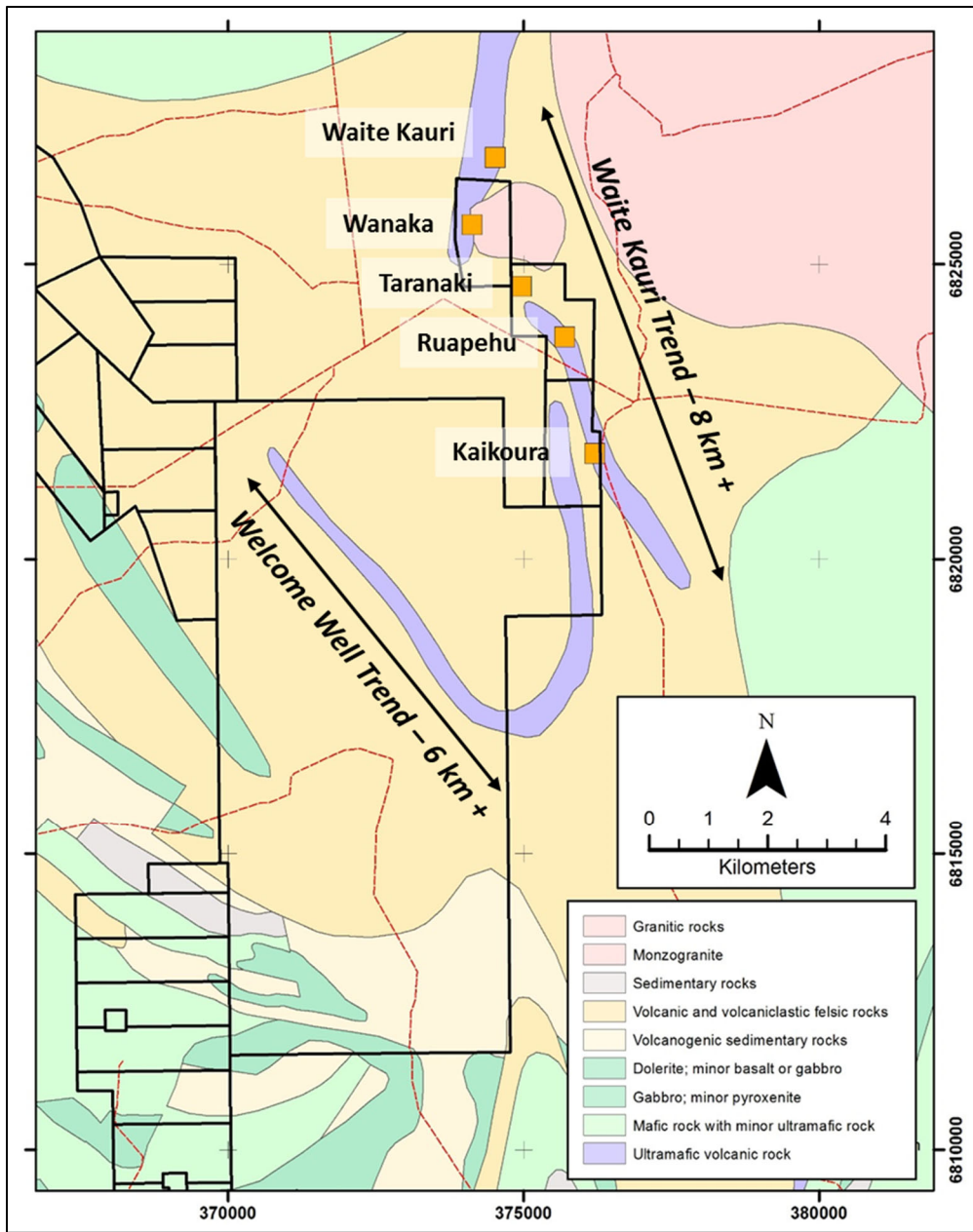


Figure 18 – Minara Project tenements over interpreted geological map with laterite nickel-cobalt prospect areas.

5. Quicksilver Nickel-Cobalt Project

The Quicksilver Nickel-Cobalt Project is located near the wheatbelt town of Pingaring in the South West Mineral Field of Western Australia, approximately 280 km southeast of Perth (Figure 19). The Project comprises one granted exploration licence (E70/4641) and one granted prospecting licence (P70/1723) that are 100% owned by the Company and collectively cover a total area of approximately 50 km². During the quarter the WA Department of Mines, Industry Relations and Safety granted the Company a renewal of exploration licence 70/4641 for a further 5 year term.

The Project tenements cover approximately 15 kilometres of mafic-ultramafic greenstone stratigraphy prospective for nickel mineralisation that is primarily located on privately owned farmland in an area with excellent local infrastructure, including easy access to grid power, sealed roads and a railway line to key ports.



Figure 19 – Quicksilver Project location map.

A total indicated and inferred resource estimate of 26.3 Mt @ 0.64% Ni & 0.04% Co (cut-off grade >0.5% Ni or >0.05% Co) has been reported for the Quicksilver deposit. Preliminary metallurgical characterisation of this mineralisation has been undertaken in order to advance the development of the Project.

The Company is continuing high-level studies of the Quicksilver Project and is considering the most effective strategy to realise value from this project.

6. Gidgee and Darlot Projects

Golden Mile has entered into a binding conditional agreement (Agreement) for the sale of the Darlot and Gidgee Projects (the Projects) with Sundaland Resources Ltd (Sundaland). Sundaland is an unlisted Australian public company which is intending to undertake a listing on the ASX in early 2020.

The sale of these Projects will provide the Company with additional cash and also reduce its existing expenditure commitments on non-core assets, thereby enabling the Company to focus on its high-priority gold and nickel projects. Golden Mile is currently focused on its gold exploration programs at the Leonora East Project and the recently acquired Yuinmery Project.

The consideration payable by Sundaland to the Company for the acquisition of the Projects is:

- total cash consideration of \$80,000, of which:
 - \$15,000 has been paid upon execution of the Agreement; and
 - deferred consideration of \$65,000 (Deferred Consideration) is payable upon Sundaland's admission to ASX; or at Sundaland's sole election, on or before 30 June 2020;
- 1,000,000 ordinary shares in Sundaland at a deemed issue price of \$0.10 per share (Consideration Shares) to be issued at settlement; and
- 750,000 options, each to acquire one (1) fully-paid ordinary share in Sundaland exercisable at \$0.30, with an expiry date of 3 years from settlement, being the date when these options will be issued (Consideration Options).

The proposed sale of the Projects is conditional upon:

- completion of due diligence on the Projects by Sundaland to its satisfaction (the agreement is subject to a 30 day due diligence period in which Sundaland can complete due diligence on the project tenements);
- the Company obtaining any necessary shareholder and/or regulatory approvals for the proposed sale; and
- assignment (or novation) to Sundaland from the Company of any contracts relating to the project tenements.

The first condition is required to be satisfied or waived by the end of the 30 day due diligence period, and the second and third conditions are required to be satisfied or waived by 31 January 2020. This date has been extended to 31 March 2020. Settlement is to occur 30 days after the conditions are satisfied, or at such earlier date as agreed between the parties.

If, following Settlement, Sundaland fails to either list on the ASX or pay the Deferred Consideration by 30 June 2020:

- the Company will have a right to buy back the Projects from Sundaland for a total consideration of \$1.00, exercisable within 30 days after 30 June 2020;
- the Consideration Shares and Consideration Options held by the Company will be cancelled; and
- the payment of the Deferred Consideration to the Company will be waived.

It is noted that in the event that Sundaland successfully lists on the ASX by 30 June 2020, then the Consideration Shares and the Consideration Options may be subject to escrow restrictions imposed by ASX, restricting the Company's ability to dispose those shares and options on terms required by ASX.

GOLDEN MILE RESOURCES LIMITED REVIEW OF OPERATIONS

All material results contained in this report have previously been reported in separate ASX releases. For more information please visit the Company's website: <https://www.goldenmileresources.com.au/> or the ASX website: <https://www.asx.com.au/asx/share-price-research/company/G88>.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statements

The information in this report that relates to Exploration Results is based upon and fairly represents information and supporting documentation prepared by Mr Lachlan Reynolds, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Reynolds is the Managing Director of Golden Mile Resources Ltd, is a full-time employee of the Company and is a shareholder of the Company.

Mr Reynolds has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Reynolds consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based upon and fairly represents information and supporting documentation prepared by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full time employee of Payne Geological Services Pty Ltd.

Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" the JORC Code). Mr Payne consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements referenced in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

GOLDEN MILE RESOURCES LIMITED DIRECTORS' REPORT

The Directors of Golden Mile Resources Limited (the "Company") submit herewith the Financial Report on the Company for the half year ended 31 December 2019.

To comply with the provisions of the *Corporations Act 2001*, the Directors report as follows:

Directors

Details of the Directors of the Company in office at any time during or since the end of the financial period and at the date of this report are:

Mr R Grivas	Non-Executive Chairman
Mr L Reynolds	Executive Director
Mr P Grundy	Non-Executive Director
Mr C Marriott	Non-Executive Director (appointed 7 January 2020)

Company Secretary

Mr J Stedwell	Company Secretary
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Principal Activities

The Company holds the rights to several resource tenements in Western Australia and is actively exploring the tenements for gold, nickel and cobalt and related resources.

Operating Results and Financial Position

During the period, the Company made a loss \$567,980 (2018: \$558,069). The focus during the period was on exploration activities and securing tenements for exploration.

During the period the Company spent \$474,387 (2018: \$716,638) on exploration activities. A summary of the Company's exploration activities precedes this report. Additional capital of \$723,550 was raised from the issue of shares, before costs.

As a result of operations, the Company's net assets amounted to \$4,806,673 (30 June 2019: \$4,587,903), including current assets of \$1,118,969 (30 June 2019: \$1,200,550). Current assets included exploration assets carried at \$165,000 that the Company has entered into an agreement to dispose of. Other exploration assets amounted to \$3,802,761 (30 June 2019: \$3,625,402). The Company expended \$465,929 (2018: \$478,595) and \$429,387 (2018: \$716,638) on operating and investing activities respectively during the period, with cash and cash equivalents closing at \$896,086 (30 June 2019: \$1,126,607).

After Balance Date Events

Subsequent to 31 December 2019 the Company agreed to extend the due diligence deadline afforded to Sundaland Resources Ltd in relation to the sale of exploration tenements to 31 March 2020. No other variations have been made to the agreements.

Other than the matters noted above, in the review of Operating Results and Financial Position above, the Board is not aware of any matter or circumstance not otherwise dealt with in these financial statements that has significantly or may significantly affect the operation of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

Environmental Regulations

The Company's activities involve exploration activities on WA mining tenements and therefore would be subject to the WA laws and regulations relating to such activities including environmental approvals as may be required from time to time under the *Mining Act 1978*.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 25.

**GOLDEN MILE RESOURCES LIMITED
DIRECTORS' REPORT**

Signed in accordance with a resolution of the Directors made pursuant to s.306 (3) of the *Corporations Act 2001*.

On behalf of the Directors



Mr R Grivas
Non-Executive Chairman
13 March 2020

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Auditor's independence declaration

As lead auditor for the review of the half year financial report of Golden Mile Resources Limited for the half-year ended 31 December 2019, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) any applicable code of professional conduct in relation to the review.

This declaration is in respect of Golden Mile Resources Limited during the period.



**HLB Mann Judd
Chartered Accountants**

Melbourne
13 March 2020



**Jude Lau
Partner**

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GOLDEN MILE RESOURCES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2019

	Note	31 December 2019 \$	31 December 2018 \$
Continuing operations			
Interest income		665	5,112
Exploration expenditure		(20,018)	(24,775)
Loss on disposal of exploration and evaluation assets		(71,787)	-
Impairment of exploration and evaluation assets		(58,081)	-
Directors' fees and salaries and wages		(194,572)	(292,622)
General and administrative expenses		(68,272)	(80,558)
Corporate expenses		(134,331)	(128,566)
Other expenses		(21,584)	(36,660)
Loss before income tax		(567,980)	(558,069)
Income tax expense		-	-
Net Loss for the period		(567,980)	(558,069)
Other Comprehensive income/(loss)			
Other comprehensive loss net of tax		-	-
Total comprehensive (loss)		(567,980)	(558,069)
Net (loss) for the period is attributable to:			
Non-controlling interest		-	-
Owners of Golden Mile Resources Limited		(567,980)	(558,069)
		(567,980)	(558,069)
Total comprehensive (loss) for the period is attributable to:			
Non-controlling interest		-	-
Owners of Golden Mile Resources Limited		(567,980)	(558,069)
		(567,980)	(558,069)
Basic (loss) per share (cents per share)	7	(0.89)	(0.98)
Diluted (loss) per share (cents per share)	7	(0.89)	(0.98)

The above statement should be read in conjunction with the accompanying notes.

GOLDEN MILE RESOURCES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	31 December 2019 \$	30 June 2019 \$
Current Assets			
Cash and cash equivalents	3	896,086	1,126,607
Trade and other receivables		28,808	30,468
Prepayments		29,075	43,475
Non-current assets held for sale	2	165,000	-
Total Current Assets		1,118,969	1,200,550
Non-Current Assets			
Exploration and evaluation assets	2	3,802,761	3,625,402
Total Non-Current Assets		3,802,761	3,625,402
Total Assets		4,921,730	4,825,952
Current Liabilities			
Trade and other payables		113,691	227,999
Provisions		1,366	10,050
Total current liabilities		115,057	238,049
Total Liabilities		115,057	238,049
Net Assets		4,806,673	4,587,903
Equity			
Issued capital	4	7,242,030	6,497,235
Accumulated losses		(2,780,947)	(2,212,967)
Reserves		345,590	303,635
Total Equity		4,806,673	4,587,903

The above statement should be read in conjunction with the accompanying notes.

GOLDEN MILE RESOURCES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2019

	Note	Issued capital \$	Reserves \$	Accumulated losses \$	Total \$
At 1 July 2018		5,108,718	213,329	(1,248,962)	4,073,085
Loss for the period		-	-	(558,069)	(558,069)
Other comprehensive income/(loss)		-	-	-	-
Total comprehensive income/(loss) for the period		-	-	(558,069)	(558,069)
Transactions with owners in their capacity as owners:					
Issue of shares, net of costs		1,388,517	-	-	1,388,517
Share based payments		-	55,569	-	55,569
As at 31 December 2018		6,497,235	268,898	(1,807,031)	4,959,102
At 1 July 2019		6,497,235	303,635	(2,212,967)	4,587,903
Loss for the period		-	-	(567,980)	(567,980)
Other comprehensive income/(loss)		-	-	-	-
Total comprehensive income/(loss) for the period		-	-	(567,980)	(567,980)
Transactions with owners in their capacity as owners:					
Issue of shares, net of costs	4	664,795	-	-	664,795
Share based payments					
- acquisition of tenements	4	80,000	12,000	-	92,000
- executive option expense		-	29,955	-	29,955
As at 31 December 2019		7,242,030	345,590	(2,780,947)	4,806,673

The above statement should be read in conjunction with the accompanying notes.

GOLDEN MILE RESOURCES LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2019

	Note	31 December 2019 \$	31 December 2018 \$
Cash flows from operating activities			
Payments to suppliers and employees (net of GST)		(466,594)	(483,215)
Interest received		665	4,620
Net cash (used in) operating activities		<u>(465,929)</u>	<u>(478,595)</u>
Cash flows from investing activities			
Proceeds from disposal of exploration and evaluation assets		45,000	-
Exploration and evaluation expenditure and acquisition		(474,387)	(716,638)
Net cash (used in) investing activities		<u>(429,387)</u>	<u>(716,638)</u>
Cash flows from financing activities			
Proceeds from issue of shares		723,550	1,500,000
Cost of issuing shares		(58,755)	(113,505)
Net cash provided by financing activities		<u>664,795</u>	<u>1,386,495</u>
Net (decrease) / increase in cash held		(230,521)	191,262
Cash and cash equivalents at the beginning of the period		<u>1,126,607</u>	<u>1,589,177</u>
Cash and cash equivalents at the end of the period		<u><u>896,086</u></u>	<u><u>1,780,439</u></u>

The above statement should be read in conjunction with the accompanying notes.

1. BASIS OF PREPARATION

This general purpose interim financial report for the half-year ended 31 December 2019 has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001* as appropriate for profit-oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

The half-year financial report does not include all the notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial report.

It is recommended that the half-year report be read in conjunction with the annual report for the period ended 30 June 2019 and considered together with any public announcements made by the Company during the half-year ended 31 December 2019 in accordance with the continuous disclosure obligations of the ASX listing rules.

The accounting policies and methods of computation are the same as those adopted in the most recent annual financial report, with the exception of the new accounting standards applied for the first time.

The financial statements were authorised for issue by the Directors on 13 March 2020.

The Company's principle activities are the exploration for and evaluation gold and nickel-cobalt resources in Western Australia.

Going Concern

For the half year ended 31 December 2019 the Company has made a loss of \$567,980, and expended cash reserves of \$465,929 in operations and \$474,387 in exploration activities. At 31 December 2019 the Company has cash reserves of \$896,086 and tenement commitments of \$832,379 as at 31 December 2019. Whilst the Company has sufficient cash reserves to meet these commitments, the expenditure plans to develop the projects exceed the cash reserves required for the 12 months. Accordingly, in order to meet the expenditure plans the Company will be required to raise additional funding within the 12 months from the date of this report.

Notwithstanding this the financial report has been prepared on a going concern basis which assumes the realisation of assets and discharge of liabilities in the normal course of business at the amounts stated in the financial report, for the following reasons:

- The Company has the ability to raise additional capital without shareholder approval under ASX Listing Rules 7.1 and 7.1A. The Group has a history of successfully raising funds.
- The Company can reduce planned project expenditure to manage its cash flows to ensure it meets its obligations as and when they fall due.

On the basis that sufficient funding is expected to be raised to meet the Company's expenditure forecast, the directors consider that the Company remains a going concern and these financial statements have been prepared on this basis.

Should the Company be unable to continue as a going concern it may be required to realise its assets and discharge its liabilities other than in the normal course of business and at amounts different from those stated in the financial statements. This financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessarily incurred should the consolidated entity not continue as a going concern.

Comparatives

Where necessary, comparative information has been reclassified or repositioned for consistency with current year disclosures.

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2019

New, revised or amending Accounting Standards and Interpretations adopted

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following standards are most relevant to the Company:

AASB 16 Leases

The Company adopted AASB 16 *Leases* from 1 July 2019. AASB 16 requires that future commitments from operating leases with terms over 12 months previously expensed to be recognised as right of use assets and liabilities in the Company's Statement of Financial Position. The Company currently is party to only short-term leases. Therefore, the adoption of AASB 16 had no impact on the measurement or classification of its lease arrangements, and there was no impact on the statement of financial position.

2. EXPLORATION AND EVALUATION ASSETS

	31 December 2019	30 June 2019
(a) Reconciliation of movements during period	\$	\$
Costs carried forward in respect of areas of interest at cost	3,625,402	2,680,568
Tenements and projects acquired	116,581	-
Exploration and evaluation expenditure capitalised during the period	400,646	944,834
Impairment of exploration and evaluation assets	(58,081)	-
Disposal of exploration and evaluation assets	(101,787)	-
Reclassified to current assets held for sale	(180,000)	-
Costs carried forward in respect of areas of interest	3,802,761	3,625,402

During the year the Company entered into two binding arrangements to dispose of several projects.: -

- (i) The Company entered into an agreement with Sundaland Resources Ltd for the sale of the Darlot and Gidgee projects. Total consideration agreed was \$80,000 in cash, plus 1,000,000 ordinary shares and 750,000 options convertible to ordinary shares in Sundaland Resources Ltd exercisable at \$0.30, expiring 3 years from issue date. Conditions for sale included completion of due diligence on the project by Sundaland and the Company receiving the appropriate regulatory and shareholder approvals. At 31 December 2019 Sundaland had not satisfied the conditions for sale and the sale had yet to complete. The Company has received a deposit of \$15,000.
- (ii) The Company agreed to sell the Snowden Well and Benalla West projects to Navigator Mining Pty Ltd, a subsidiary of Kin Mining NL, for cash consideration of \$30,000.

(b) Non-current assets held for sale

Costs reclassified from non-current exploration and evaluation assets	180,000	-
Deposit received	(15,000)	-
Costs carried forward in respect of areas of interest	165,000	-

As noted in (i) above the Company entered into an agreement to sell the Darlot and Gidgee projects. The sale is expected to complete in March 2020. The carrying amount of the projects has been written down to \$180,000 and an impairment of \$58,081 recorded against the assets.

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2019

(c) Critical Judgements

The ultimate recoupment of capitalised expenditure in relation to each area of interest is dependent on the successful development and commercial exploitation or, alternatively, sale of the respective areas the results of which are still uncertain.

(d) Commitments for expenditure

To maintain current rights of tenure to the exploration tenements, the Company is required to meet the minimum expenditure requirements of the Department of Mining. Minimum expenditure commitments may otherwise be avoided by sale, farm out or relinquishment. These obligations are not provided in the accounts. The Company has committed to spend a total of \$832,379 over the periods of the granted permit areas in respect of these exploration programs. Expenditure commitment is for the term of the permit renewal. The total commitment in relation to the permits is as follows:

	31 December 2019	30 June 2019
	\$	\$
Expenditure commitments within 1 year	550,439	593,291
Expenditure commitments 2 – 5 years	281,940	757,040
	832,379	1,350,331

3. CASH AND CASH EQUIVALENTS

	31 December 2019	30 June 2019
	\$	\$
Cash at bank	896,086	1,126,067

4. ISSUED CAPITAL

(a) Reconciliation of issued capital	31 December 2019		30 June 2019	
	Number of shares	\$	Number of shares	\$
Ordinary shares – fully paid (no par value)	71,682,663	7,242,030	57,899,977	6,497,235

Ordinary shares	Shares	Price	\$
		\$	
At 30 June 2019	57,899,977		6,497,235
Issue of shares to acquire exploration assets (1)	1,000,000	0.060	60,000
Placement of shares	12,474,993	0.058	723,550
Issue of shares to acquire exploration assets (2)	307,693	0.065	20,000
Cost of issuing equity	-	-	(58,755)
As at 31 December 2019	71,682,663		7,242,030

(1) Shares issued to vendors of Yuinmery project, project licence E57/1043.

(2) Shares issued to vendors of Ironstone Well project exploration licence P37/8516

(b) Terms and conditions of issued capital

Ordinary shares

Fully paid ordinary shares carry one vote per share and carry rights to dividends.

Ordinary shareholders are entitled to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held. Every ordinary shareholder present at a meeting in person or by proxy is entitled to one vote on a show of hands or by poll.

At 31 December 2019, there were no partly paid shares outstanding. Ordinary shares have no par value. The Company does not have a limit on number of shares authorised.

Share options

Share options do not entitle the holder to participate in dividends and the proceeds on winding up of the Company. The holder is not entitled to vote at General Meetings. As at 31 December 2019 there remained 10,425,000 share options outstanding.

5. COMMITMENTS FOR EXPENDITURE

(a) Capital Commitments

Other than the exploration commitments set out in note 2(d) the Company has no other capital commitments.

(b) Operating leases

The Company signed a rental lease on 4 November 2019 for a period of one year from 4 December 2019 to 3 December 2020. Rent is set at \$2,240 per month and a car park space of \$499 per month and internet connection of \$150 per month, exclusive of GST.

6. SEGMENT INFORMATION

The Company has adopted AASB 8 *Operating Segments* whereby segment information is presented using a 'management approach'. Management has determined the operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The principal business and geographical segment of the Company is mineral exploration within Western Australia.

The Board of Directors reviews internal management reports at regular intervals that are consistent with the information provided in the statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows. As a result, no reconciliation is required because the information as presented is what is used by the Board of Directors to make strategic decisions including assessing performance and in determining allocation of resources.

GOLDEN MILE RESOURCES LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2019

7. LOSS PER SHARE

	2019	2018
	CENTS	CENTS
Basic (loss) per share	(0.89)	(0.98)
Diluted (loss) per share	(0.89)	(0.98)
	\$	\$
Net loss from continuing operations attributable to the owners of Golden Mile Resources Ltd used in calculation of basic and diluted earnings per share.	(567,980)	(558,069)
	Number	Number
Basic		
Weighted average number of ordinary shares outstanding during the period used in the calculation of basic loss per share	63,305,252	56,840,103
Diluted		
Weighted average number of ordinary shares and convertible redeemable cumulative preference shares outstanding and performance rights during the period used in the calculation of basic loss per share	63,305,252	56,840,103

8. DIVIDENDS

No dividends were proposed or paid during the period.

9. EVENTS OCCURRING AFTER REPORTING DATE

Subsequent to 31 December 2019 the Company agreed to extend the due diligence deadline afforded to Sundaland Resources Ltd in relation to the sale of exploration tenements to 31 March 2020. No other variations have been made to the agreements.

Other than the above, the Board is not aware of any matter or circumstance not otherwise dealt with in these financial statements that has significantly or may significantly affect the operation of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

10. CONTINGENT LIABILITIES

The Company has entered into various tenement purchase agreements that include net smelter royalty obligations as consideration payable in the event that certain parameters are achieved. These parameters are production based such that the royalty is only paid when production commences.

There are no other matters which the Company considers would result in a contingent liability as at the date of this report.

**GOLDEN MILE RESOURCES LIMITED
DIRECTORS' DECLARATION**

In the opinion of the Directors of Golden Mile Resources Limited (the "Company"):

- the attached financial statements and notes thereto comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 '*Interim Financial Reporting*', the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes thereto give a true and fair view of the Company's financial position as at 31 December 2019 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable, based on the factors disclosed in note 1 to the Financial Statements under Going Concern.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.



Non-Executive Chairman

13 March 2020
Melbourne

Independent Auditor's Review Report to the Members of Golden Mile Resources Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Golden Mile Resources Limited ("the company"), which comprises the statement of financial position as at 31 December 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Golden Mile Resources Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2019 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Material Uncertainty Regarding Going Concern

We draw attention to Note 1 *Going Concern* in the half-year financial report, which indicates that the company incurred a net loss of \$567,980 during the period ended 31 December 2019. As stated in Note 1 *Going Concern*, these events or conditions, along with other matters as set forth in Note 1 *Going Concern*, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2019 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations*

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Regulations 2001. As the auditor of the company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

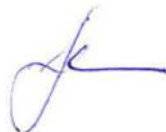
Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



**HLB Mann Judd
Chartered Accountants**

Melbourne
13 March 2020



**Jude Lau
Partner**

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**GOLDEN MILE RESOURCES LIMITED
SCHEDULE OF TENEMENTS**

For the period ended 31 December 2019

PROJECT	TENEMENT	STATUS/GRANT DATE	EXPIRY DATE	% OWNERSHIP	SUBSEQUENT EVENTS
Ironstone Well East	P37/8922	14/09/2017	13/09/2021	100%	None
Ironstone Well	M37/1341	28/10/2019	27/10/2040	100%	None
	P37/8484	23/01/2015	22/01/2023	100%	None
	P37/8610	20/04/2016	19/04/2020	100%	None
	P37/8611	20/04/2016	19/04/2020	100%	None
	P37/8612	20/04/2016	19/04/2020	100%	None
	P37/8615	05/05/2016	04/05/2020	100%	None
	P37/9047	01/02/2018	31/01/2022	100%	None
	P37/9048	01/02/2018	31/01/2022	100%	None
	P37/9049	01/02/2018	31/01/2022	100%	None
	P37/9050	01/02/2018	31/01/2022	100%	None
	P37/9051	01/02/2018	31/01/2022	100%	None
	P37/9052	01/02/2018	31/01/2022	100%	None
	P37/9053	01/02/2018	31/01/2022	100%	None
Leonora East	P37/8298	16/12/2013	15/12/2021	100%	None
	P37/8299	16/12/2013	15/12/2021	100%	None
	P37/8300	16/12/2013	15/12/2021	100%	None
	P37/8301	15/08/2013	14/08/2021	100%	None
	P37/8302	15/08/2013	14/08/2021	100%	None
	P37/8303	15/08/2013	14/08/2021	100%	None
	P37/8304	15/08/2013	14/08/2021	100%	None
	P37/8305	16/12/2013	15/12/2021	100%	None
	P37/8436	28/04/2014	27/04/2022	100%	None
	P37/8437	28/04/2014	27/04/2022	100%	None
	P37/8702	30/11/2016	29/11/2020	95%	None
	P37/8703	14/03/2017	13/03/2021	95%	None
	P37/8704	14/03/2017	11/03/2021	95%	None
	P37/8705	14/03/2017	13/03/2021	95%	None
	P37/8706	30/11/2016	29/11/2020	95%	None
	P37/8707	30/11/2016	29/11/2020	95%	None
	P37/8708	14/03/2017	13/03/2021	95%	None
	P37/8709	14/03/2017	13/03/2021	95%	None
	P37/8710	30/11/2016	29/11/2020	95%	None
	P37/8711	30/11/2016	29/11/2020	95%	None
	P37/8768	07/04/2017	06/04/2021	100%	None
	P37/8769	06/04/2017	05/04/2021	100%	None
	P37/8770	06/04/2017	05/04/2021	100%	None
	P37/9016	23/01/2018	22/01/2022	100%	None
	P37/9017	9/03/2008	8/03/2022	100%	None
	P37/9021	9/03/2008	8/03/2022	100%	None
	P37/9028	17/09/2018	16/09/2022	100%	None
	P37/9054	14/01/2019	05/04/2021	100%	None
	P37/9055	14/01/2019	05/04/2021	100%	None
	P37/9056	14/01/2019	05/04/2021	100%	None
	P37/9057	14/01/2019	05/04/2021	100%	None
	P37/9058	14/01/2019	05/04/2021	100%	None
	P37/9059	14/01/2019	05/04/2021	100%	None
	P37/9060	01/02/2018	31/01/2022	100%	None
	P37/9061	01/02/2018	31/01/2022	100%	None

**GOLDEN MILE RESOURCES LIMITED
SCHEDULE OF TENEMENTS**

Kaikoura	E37/1215	26/08/2015	25/08/2020	100%	None
	P37/8755	13/03/2019	12/03/2021	100%	None
	P37/8756	13/03/2019	12/03/2021	100%	None
	P37/8757	13/03/2019	12/03/2021	100%	None
Quicksilver	E70/4641	7/10/2014	6/10/2024	100%	None
	P70/1723	15/06/2019	14/06/2022	100%	None
Leonora North	E37/1225	01/12/2015	30/11/2020	100%	None
	P37/8285	16/04/2013	15/04/2021	100%	None
	P37/8286	16/04/2013	15/04/2021	100%	None
	P37/8287	16/04/2013	15/04/2021	100%	None
	P37/8288	16/04/2013	15/04/2021	100%	None
	P37/8515	05/06/2015	04/06/2019	100%	None
	P37/8762	06/04/2019	05/04/2021	100%	None
	P37/8763	06/04/2019	05/04/2021	100%	None
	P37/8764	06/04/2019	05/04/2021	100%	None
	P37/8765	06/04/2019	05/04/2021	100%	None
	P37/8766	06/04/2019	05/04/2021	100%	None
P37/8767	06/04/2019	05/04/2021	100%	None	
Yuinmery	P57/1043	11/10/2016	10/10/2021	100%	None

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Board of Directors

Mr Lachlan Reynolds (Executive Director)
Mr Rhoderick Grivas (Non-Executive Chairman)
Mr Phillip Grundy (Non-Executive Director)
Mr Caedmon Marriott (Non-Executive Director)

Company Secretary

Mr Justyn Stedwell

Registered Office

1B/205 – 207 Johnston Street
Fitzroy, VIC 3065 AUSTRALIA
Phone: (03) 9041 6663

Principal Place of Business

1B/205 – 207 Johnston Street
Fitzroy, VIC 3065 AUSTRALIA

Share Registry

Automic Registry Services
Level 3, 30 Holt Street
Surry Hills, NSW 2012, AUSTRALIA
Telephone: 1300 288 664 (local) +61 2 9698 5414 (international)

Auditor

HLB Mann Judd
Level 9, 575 Bourke Street
Melbourne VICTORIA 3000 AUSTRALIA

Solicitors to the Company

Moray & Agnew Lawyers
Level 6, 505 Little Collins Street
Melbourne, VIC 3000, AUSTRALIA

Stock Exchange Listing

Golden Mile Resources Limited shares are listed on the Australian Securities Exchange, code G88.