



ASX Announcement

BrainChip Holdings Ltd Market Update

- BrainChip management continues to monitor status of COVID-19
 - All necessary precautions per guidelines from CDC and WHO are being followed
 - Procedures are in place to manage risks due to travel and office interactions while minimizing impact to business engagements and product development
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Aliso Viejo, California – 14 March 2020 – [BrainChip Holdings Ltd](#) (ASX: BRN), a leading provider of ultra-low power high performance AI technology, is providing an update regarding BrainChip's operational readiness to deal with the global spread of the coronavirus (Covid-19), in response to numerous investor enquiries.

BrainChip management has been monitoring developments related to the coronavirus. In addition to information provided by major news outlets, we are considering information put out by the U.S. Government via the Centers for Disease Control (CDC) and World Health Organization (WHO). BrainChip's management is committed to observing best practices and protect the health of its employees, customer engagements, address supply chain concerns and to ensure the continued advancement of the Akida chip development. While the impact on customer dialogue is considerable, we are attempting to mitigate the impact with conference calls and video conferences.

The Company has taken prudent steps to protect the health and safety of all employees. These measures include a restriction on all international travel and travel within each Company domicile, the U.S, Europe and Australia. Based on current recommendations by the CDC and the WHO, the company is observing the following precautions: No non-essential travel and limiting visits from non-essential guests.

Employees have been instructed to work from home as much as possible and take precautionary measures while interacting with fellow employees and visitors. All technical specialists and professional staff are equipped to work remotely. The Company maintains a resilient IT infrastructure enabling staff to securely work remotely.

This announcement is authorised for release by the BRN Board of Directors.

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About Brainchip Holdings Ltd (ASX: BRN)

BrainChip is a global technology company that has developed a revolutionary advanced neural networking processor that brings artificial intelligence to the edge in a way that existing technologies are not capable. The solution is high performance, small, ultra-low power and enables a wide array of edge capabilities that include local training, learning and inference. The company markets an innovative event-based neural network processor that is inspired by the spiking nature of the human brain and implements the network processor in an industry standard digital process. By mimicking brain processing BrainChip has pioneered a spiking neural network, called Akida™, which is both scalable and flexible to address the requirements in edge devices. At the edge, sensor inputs are analyzed at the point of acquisition rather than transmission to the cloud or a datacenter. Akida is designed to provide a complete ultra-low power AI Edge Network for vision, audio and smart transducer applications. The reduction in system latency provides faster response and a more power efficient system that can reduce the large carbon footprint datacenters.

Additional information is available at <https://www.brainchipinc.com>

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