

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MAGNETIC RESOURCES NL</b>
<b>ABN</b>	<b>34 121 370 232</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	George Sakalidis
<b>Date of last notice</b>	3 December 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1) Indirect 2) Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1) Mr Sakalidis is a beneficiary of the Sakalidis Super Fund A/c 2) George Sakalidis
<b>Date of change</b>	1) 16 March 2020 2) 12 and 13 March 2020

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<p><b>No. of securities held prior to change</b></p> <p><b>GEORGE SAKALIDIS</b></p> <p><b>LEEMAN PTY LTD</b></p> <p><b>Mr George Sakalidis &amp; Jacqueline Sakalidis (Sakalidis Super Fund A/C)</b></p>	<p>1,677,839 fully paid ordinary shares</p> <p>1,017,715 partly paid contributory shares</p> <p>1,500,000 options exercisable at \$0.377 on or before 31 December 2021</p> <p>1,500,000 Options exercisable at \$0.218 on or before 31 December 2021</p> <p>2,998,560 fully paid ordinary shares</p> <p>77,666 partly paid contributory shares</p> <p>587,138 fully paid ordinary shares</p> <p>2,040,333 partly paid contributory shares</p>
<p><b>Class</b></p>	<p>Fully Paid Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>1) Sakalidis Super Fund A/C 14,000 fully paid shares</p> <p>2) George Sakalidis 25,271 fully paid shares</p>
<p><b>Number disposed</b></p>	<p>N/a</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1) \$5,880</p> <p>2) \$ 10,992</p>

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<p><b>No. of securities held after change</b></p> <p><b>GEORGE SAKALIDIS</b></p> <p><b>LEEMAN PTY LTD</b></p> <p><b>Mr George Sakalidis &amp; Jacqueline Sakalidis (Sakalidis Super Fund A/C)</b></p> <p>* Also notes an internal movement of shares from George Sakalidis to the Sakalidis Super Fund.</p>	<p>1,374,241 fully paid ordinary shares*</p> <p>1,017,715 partly paid contributory shares</p> <p>1,500,000 options exercisable at \$0.377 on or before 31 December 2021</p> <p>1,500,000 Options exercisable at \$0.218 on or before 31 December 2021</p> <p>2,921,847 fully paid ordinary shares</p> <p>77,666 partly paid contributory shares</p> <p>996,720 fully paid ordinary shares*</p> <p>2,040,333 partly paid contributory shares</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><b>On market purchases</b></p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/a</p>
<p><b>Nature of interest</b></p>	<p>N/a</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/a</p>
<p><b>Date of change</b></p>	<p>N/a</p>
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/a</p>
<p><b>Interest acquired</b></p>	<p>N/a</p>

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<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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