



ASX ANNOUNCEMENT

Titomic Appoints Sales and Distribution Partner in Turkey

Melbourne, Australia 19th March 2020: Australian industrial scale metal additive manufacturing company Titomic (ASX:TTT) is pleased to announce that it has entered into an agreement with Turkish-based BTech Innovation (BTech) as Titomic's authorised distributor of Titomic Kinetic Fusion (TKF) systems and metal powders into Turkey. This new strategic partnership will provide local technical support, sales, distribution and maintenance services to various industries, while also representing Titomic's current sales leads with defence and aerospace primes in Turkey.

BTech Innovation is the Turkish representative of the biggest 3D printing companies in the world providing digital manufacturing solutions with its 3D printers, industrial scanning systems, software and consumables. BTech currently represents Arcam (GE Additive Company), Materialise, Formlabs, Prodways, Sisma, FARO etc. Titomic partnered with BTech based on their proven history of innovation, delivery of high-quality products, and continuous technical support to customers.

BTech has been recognised as a global leader in the 3D printing industry receiving awards including a GE Innovation prize, Teknojump and METU YFYI award and CEO of the company Kuntay Aktas listed as Fortune 40 under 40. BTech has partnered with many organisations including Turkish Aerospace, Aselsan, Arcelik, Vestel, Aygaz, Fiat, and Ford in the areas of defence and aerospace, medical, tooling, automotive and are ISO 13485 and ISO 9001 quality certified.

Since 2003, the size of the Turkish defense and aerospace industries have been growing substantial year on year where Turkey's defence and aerospace exports now exceeded USD\$2.19 billion in 2019¹. The Turkish manufacturing sector also represents 29% of Turkey's total GDP of USD\$631 billion placing Turkey on track to achieve its total overall GDP growth plan of USD\$2 trillion by 2023 making Turkey one of the world's top 10 global economies.

Under the Agreement BTech will offer Titomic TKF Systems, consumables and services including:

- TKF1000 Systems
- TKF9000 Systems
- TKF Production Line Systems
- Consultation, design and prototype service and advice
- OEM production (by Titomic or customer)
- Metal powder consumables

Mr. Jeff Lang, Titomic Managing Director, said:

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“This partnership to distribute TKF systems and metal powders in Turkey further validates Titomic’s industrial scale metal additive manufacturing capability with one of the leading global suppliers of digital manufacturing solutions and 3D printing systems, BTech.

With the large-scale OEM manufacturing and sales leads Titomic is currently engaged in with defence and aerospace primes in Turkey, BTech is the perfect strategic partner to realise Titomic’s significant revenue opportunities as part of Turkey’s USD\$2 trillion GDP growth plan by 2023 as the country pushes to be one of the world’s top 10 global economies.”

Mr. Kuntay Aktas, BTech CEO, said:

“Over the past 5 years, we put a lot of effort into Metal AM and helped top leading companies to benefit from the advantages of the Powder Bed Fusion technology. Now it is time to move on and print the biggest parts possible, with exotic materials at the higher production rate and size of the Titomic Kinetic Fusion technology.

We are pleased to partner with Titomic and introduce such a groundbreaking technology to the Turkish Additive Manufacturing Community. I am very confident, aviation, defence, oil and gas, automotive and many other industries will be adopt the TKF technology to manufacture large titanium parts, have functional coatings, join dissimilar materials and many future applications. As always, we will provide our technical know-how to companies, in order to speed up their adaptation process to these Metal Additive Manufacturing technologies.”

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¹ Source: Anadolu Agency from Turkish Exporters' Assembly (TIM) and Defense Industries Presidency. <https://www.aa.com.tr/en/economy/turkish-defense-industry-to-break-export-record-in-2019/1636019#>

Contacts:

Peter Vaughan
Company Secretary & COB
Ph: +61 (0)3 9822 2222
peter.v@titomic.com

Media:

Trish Nicklin
Titomic Media Manager
Ph: +61 (0)2 9247 8533 / +61 (0)413 992 909
Trish.Nicklin@shedconnect.com



About Titomic Limited:

Titomic Limited (ASX:TTT) is an Australian public company specialising in digital manufacturing solutions for industrial scale metal additive manufacturing using its patented Titomic Kinetic Fusion® (TKF) technology. The TKF technology provides unique capabilities for producing commercially viable additively manufactured metal products competing directly with traditional manufacturing methods. Titomic provides OEM production and R&D services from their TKF Smart Production Bureaus to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also provides an extensive range of metal powders for 3D Printing especially Titanium and super alloys whilst providing sales and support services for their TKF production systems.

For more information please visit: www.titomic.com

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BTech Innovation offers professional 3D Printer, consumable and software solutions. With its strong engineering infrastructure, Btech Innovation is a technology company that has adopted the principle of doing value-added jobs in industries such as Defense, Aviation, Medical, Dental and Automotive with high quality. The engineering team, trained in many centers in Europe and America, offers engineering services such as Design for AM, Topology Optimization, 3D Printing Service and Scanning at world standards with its experience and knowledge in "Layered Manufacturing".

BTech Innovation, which is also the representative of the biggest companies in the world, aims to be your solution partner from A to Z with its 3D Printer, Industrial Scanning Systems, Software and Consumables. Arcam (D Additive Company), Materialize, Formlabs, Prodways, FARO Roboz and Mass undertaking firms Representation in Turkey as Portal BTech Innovation, high quality products, provide customers with continuous technical support

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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