

ASX Announcement

24 March 2020

Distribution announcement and withdrawal of FY20 guidance

Aventus Group (ASX:AVN) today declared the distribution for the quarter ending 31 March 2020.

The details of the distribution are as follows:

ASX Code	AVN
Distribution amount	1.065 cents per unit
Ex-distribution date	Monday, 30 March 2020
Record date	Tuesday, 31 March 2020
Payment date and despatch of statements	On or about Wednesday, 20 May 2020

Operating performance of the portfolio up to the escalation of the COVID-19 pandemic has been solid and the Group's balance sheet remains robust with no debt expiring before May 2022 and over \$100 million of cash and undrawn facilities available.

However, in light of the increasing uncertainty concerning the impact of COVID-19 on society, the economy and retailers, the Board has adopted a conservative approach for the March 2020 quarter distribution (declaring a distribution equivalent to 25% of distributions paid last quarter) to further improve the capital position of the Group. The Board has not taken this decision lightly but believes it is in the best interest of the Group to preserve liquidity at this point in time.

AVN has also suspended the distribution reinvestment plan until further notice.

Withdrawal of FY20 guidance due to uncertainty concerning the impact of COVID-19

The Aventus Group considers it prudent to withdraw its FY20 earnings and distribution guidance in light of the uncertainty as to the duration and extent of COVID-19 and the measures to manage its spread.

The Group will assess the June 2020 quarter distribution at the end of the financial year.

This announcement has been authorised by the Board for release.

For more information:

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