

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **LOVISA HOLDINGS LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	26 March 2020
The previous notice was given to the company on	29 January 2020
The previous notice was dated	29 January 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	7,709,857	7.29%	8,928,405	8.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
06-Feb-20	FIL	SELL	11.64	54,759	54,759
06-Feb-20	FIL	SELL	11.64	3,128	3,128
07-Feb-20	FIL	BUY	11.655	4,910	4,910
07-Feb-20	FIL	BUY	11.655	7,050	7,050
07-Feb-20	FIL	SELL	11.7161	3,784	3,784
19-Feb-20	FIL	SELL	11.33	42,908	42,908

19-Feb-20	FIL	SELL	10.8686	14,234	14,234
05-Mar-20	FIL	BUY	9.2286	599	599
09-Mar-20	FIL	BUY	8.0011	23,879	23,879
09-Mar-20	FIL	BUY	7.9011	31,052	31,052
09-Mar-20	FIL	BUY	8.0011	4,221	4,221
12-Mar-20	FIL	BUY	8.025	5,495	5,495
12-Mar-20	FIL	BUY	8.0033	40,872	40,872
12-Mar-20	FIL	BUY	8.0033	3,373	3,373
12-Mar-20	FIL	BUY	8.0033	2,231	2,231
12-Mar-20	FIL	BUY	8.025	960	960
12-Mar-20	FIL	BUY	8.0033	3,006	3,006
13-Mar-20	FIL	BUY	6.7258	67,443	67,443
13-Mar-20	FIL	BUY	6.7258	5,594	5,594
13-Mar-20	FIL	BUY	6.7258	13,099	13,099
16-Mar-20	FIL	BUY	6.331	3,615	3,615
16-Mar-20	FIL	BUY	6.331	8,518	8,518
16-Mar-20	FIL	BUY	6.3768	1,620	1,620
16-Mar-20	FIL	BUY	6.331	2,786	2,786
17-Mar-20	FIL	BUY	5.8291	272	272
18-Mar-20	FIL	BUY	4.2595	5,881	5,881
18-Mar-20	FIL	BUY	4.2595	13,774	13,774
19-Mar-20	FIL	BUY	2.4706	3,080	3,080
19-Mar-20	FIL	BUY	2.5647	341,622	341,622
19-Mar-20	FIL	BUY	2.4706	109	109
19-Mar-20	FIL	BUY	2.5647	12,037	12,037
19-Mar-20	FIL	BUY	2.4706	255	255
19-Mar-20	FIL	BUY	2.5647	28,253	28,253
19-Mar-20	FIL	BUY	2.6642	29,258	29,258
19-Mar-20	FIL	SELL	3.9398	9,960	9,960
19-Mar-20	FIL	SELL	2.9625	718	718

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20-Mar-20	FIL	BUY	3.1061	4,764	4,764	
20-Mar-20	FIL	BUY	3.1061	2,755	2,755	
20-Mar-20	FIL	BUY	3.1061	2,755	2,755	
20-Mar-20	FIL	SELL	2.7965	2,605	2,605	
20-Mar-20	FIL	SELL	2.7034	418	418	
23-Mar-20	FIL	BUY	3.1653	254,153	254,153	
23-Mar-20	FIL	BUY	3.1653	11,083	11,083	
23-Mar-20	FIL	BUY	3.1653	29,744	29,744	
23-Mar-20	FIL	BUY	3.1653	10,704	10,704	
25-Mar-20	FIL	BUY	3.6819	38,255	38,255	
25-Mar-20	FIL	BUY	3.7412	55,179	55,179	
25-Mar-20	FIL	BUY	3.6819	2,373	2,373	
25-Mar-20	FIL	BUY	3.7412	3,424	3,424	
25-Mar-20	FIL	BUY	3.6819	5,556	5,556	
25-Mar-20	FIL	BUY	3.7412	8,014	8,014	
25-Mar-20	FIL	BUY	3.7412	5,210	5,210	
26-Mar-20	FIL	BUY	4.2903	29,551	29,551	
26-Mar-20	FIL	BUY	4.95	40,914	40,914	
26-Mar-20	FIL	BUY	4.8861	135,542	135,542	
26-Mar-20	FIL	BUY	4.95	1,761	1,761	
26-Mar-20	FIL	BUY	4.2903	1,955	1,955	
26-Mar-20	FIL	BUY	4.8861	5,832	5,832	
26-Mar-20	FIL	BUY	4.2903	3,132	3,132	
26-Mar-20	FIL	BUY	4.95	4,338	4,338	
26-Mar-20	FIL	BUY	4.8861	14,367	14,367	
26-Mar-20	FIL	BUY	4.2903	1,955	1,955	
26-Mar-20	FIL	BUY	4.95	2,987	2,987	
26-Mar-20	FIL	BUY	4.8861	9,895	9,895	
				Total Buys	1,351,062	1,351,062
				Total Sells	(132,514)	(132,514)

Total Movement	1,218,548	1,218,548
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4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 30 March 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	776,378
		HSBC BANK PLC (C)		2,255,942
		JPMORGAN CHASE BANK NA LDN		402,519
		NATIONAL ASTL BK MELBOURNE (S)		156,978

		NORTHERN TRUST LONDON (C)		26,062
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		3,910,396
		CLEARSTREAM BANKING SA LUX (C)		246,081
		LANDESBANK BADEN-WUERTEMBER G		536,102
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	STATE STREET BANK AND TR CO		1,946
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		616,001
Grand Total				8,928,405