

# ASX ANNOUNCEMENT



31 March 2020

## COVID-19, Guidance and Dividend Update

SRG Global Ltd ('SRG Global' or 'the Company') (ASX: SRG) provides the following update in response to the COVID-19 pandemic and its impact on the Company's operations.

Importantly, SRG Global has implemented a number of measures in response to the pandemic to ensure the safety and wellbeing of its people, the continued delivery of services to its customers and cost mitigation initiatives to ensure the Company remains in a robust financial position to navigate these uncertain times.

Due to the ever-changing nature and escalation of measures taken by both governments and customers in response to COVID-19, and the uncertainty this has created, SRG Global has decided to withdraw the previously provided earnings guidance and has also made the prudent decision to defer the payment of the interim dividend from 29 April 2020 until 29 October 2020.

SRG Global is in a solid financial position with significant available liquidity and headroom in its bank covenants. The Company maintains strong relationships with its lenders and all bank facilities are not due for review until early FY22.

SRG Global Managing Director, David Macgeorge, commented: "SRG Global is continuing the operational delivery of most services in our domestic and international markets for Construction, Asset Services and Mining Services, except New Zealand where as a result of recent government-imposed level-four shutdowns we are delivering essential services only on a reduced scale.

"SRG Global has proactively implemented safety, supply chain and cost mitigation measures to manage through this period of uncertainty caused by COVID-19. We are also taking prudent measures to protect our financial position. The Company is well placed to capitalise on the expected increase in investment in the sectors in which we operate as market conditions stabilise."

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### About SRG Global

SRG Global is an engineering-led specialist construction, maintenance and mining services group operating across the entire asset lifecycle of engineer, construct and sustain. The Company operates three segments of Construction, Asset Services and Mining Services. For more information about the variety of services offered by SRG Global, click [here](#).

This announcement was authorised for release to ASX by David Macgeorge, Managing Director.

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