

SCENTRE GROUP

ASX ANNOUNCEMENT

31 March 2020

UPDATE: SCENTRE GROUP AGM – CHANGE OF MEETING PROCEDURES

Due to COVID-19 restrictions on meeting venues, securityholders will no longer be able to attend the AGM in person

Securityholders who have not already done so are strongly encouraged to complete and return their proxies

Updated meeting procedures have been put in place to permit securityholders to participate in the AGM online

Scentre Group (ASX: SCG) has been closely monitoring the developments over the last few weeks in response to the COVID-19 pandemic. As a result of these developments, the Board has determined to adopt updated meeting procedures for Scentre Group Limited's Annual General Meeting (**AGM**) scheduled to be held on Wednesday, 8 April 2020, commencing at 10:00am.

Further details on these updated meeting procedures for the AGM can be found in the attached Chairman's letter and meeting procedures booklet, which can also be accessed at www.scentregroup.com.

This announcement has been authorised for release by the Company Secretary.

Further information:

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Scentre Management Limited
ABN 41 001 670 579
AFS Licence No: 230329 as responsible
entity of Scentre Group Trust 1
ABN 55 191 750 378 ARSN 090 849 746

RE1 Limited
ABN 80 145 743 862
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SCENTRE GROUP

Brian Schwartz

Chairman

31 March 2020

Dear Securityholder

UPDATED MEETING PROCEDURES FOR ANNUAL GENERAL MEETING

On behalf of the Board of Directors, I am writing to advise you of updated meeting procedures for the 2020 Annual General Meeting of Scentre Group Limited as a result of the COVID-19 pandemic. The Board has determined it is necessary to adopt these updated meeting procedures in order to protect the health and safety of the Company's securityholders as well as its employees and other stakeholders, and comply with the current government restrictions on holding meetings.

Attached to this letter is a meeting procedures booklet which sets out important information on how securityholders can participate in the AGM which updates the information set out in the Notice of Meeting and Explanatory Notes dated 28 February 2020 that was despatched to securityholders (**Notice of Meeting**).

The procedures are designed to provide securityholders with an opportunity to ask questions of Directors and the Group's senior management team and the auditor, and vote on items of business. I encourage you to review the meeting procedures and either submit your proxy or participate in the meeting online using one of the methods described in the attached meeting procedures booklet.

Due to COVID-19 restrictions on meeting venues, securityholders are no longer able to attend the AGM in person

Based on developing health guidance and venue restrictions from the Commonwealth and State governments in response to the spread of COVID-19 in Australia and the advice of the Wesley Conference Centre, the Board has been advised it is no longer possible for securityholders to safely attend the AGM in person at the Wesley Conference Centre. As a result, securityholders will no longer be able to attend the AGM in person.

Securityholders will be able to participate in the AGM online, as further described in the attached meeting procedures booklet.

Securityholders who have not already done so are strongly encouraged to complete and return their proxies

Securityholders may still complete and return the proxy form that was enclosed with the Notice of Meeting. If you have not already done so, you are strongly encouraged to submit your proxies online or by post, fax or delivery in accordance with the instructions set out in the proxy form and the Notice of Meeting.

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To be valid, the proxy form and any power of attorney or other authority (if any) under which it is signed (or a certified copy of it) must be received no later than 10:00am (Sydney time) on Monday, 6 April 2020.

Updated meeting procedures have been put in place to permit securityholders to participate in the AGM online

The Company will be permitting securityholders to participate in the AGM online either from their computer or mobile device. Attending the meeting online will enable securityholders to participate in the AGM and to ask questions and cast their vote at the appropriate times while the meeting is in progress.

Further details regarding participating in the AGM online is set out in the attached meeting procedures booklet.

A webcast of the meeting will continue to be available on the Group's website at www.scentregroup.com.

Recognising the fluidity of the current situation, the Board will continue to closely monitor the developments to ensure the Company is taking the necessary health precautions in the conduct of the AGM and may provide further updates as required.

We trust that securityholders understand the difficulties and complexities caused by the circumstances in which we find ourselves.

We look forward to welcoming you to this new meeting format brought about by the restrictions placed on us as a result of the COVID-19 pandemic.



Brian Schwartz AM
Chairman

MEETING PROCEDURES BOOKLET

Participating in the AGM online

Securityholders who wish to participate in the AGM online may do so:

- from their computer, by entering the URL in their browser: <https://web.lumiagm.com> or;
- from their mobile device by either entering the URL in their browser: <https://web.lumiagm.com> or by using the Lumi AGM app, which is available by downloading the app from the Apple App Store or Google Play Store.

If you choose to participate in the meeting online, you can log in to the meeting by entering:

1. The meeting ID for the Scentre Group AGM, which is: 393-729-815
2. Your username, which is your SRN/HIN
3. Your password, which is the postcode registered to your holding if you are an Australian securityholder. Overseas securityholders should refer to the user guide referred to below for their password details.

Attending the meeting online enables securityholders to listen to the AGM live, view slides and proxy results and to also ask questions and cast their vote at the appropriate times whilst the meeting is in progress. Securityholders will also be able to dial into the AGM using teleconference details which will be made available on the Group's website at www.scentregroup.com.

More information regarding participating in the AGM online, including browser requirements, will be detailed in the Scentre Group AGM User Guide which will be made available at www.scentregroup.com prior to the meeting.

Asking Questions at the Meeting

Securityholders entitled to vote at the meeting may submit questions during the AGM from their computer or mobile device or via teleconference. Instructions for asking questions online will be included in the user guide referred to above. Instructions will also be provided at the meeting.

Securityholders entitled to vote at the meeting may continue to submit written questions relevant to the business of the meeting in advance of the meeting. Questions may also be submitted for the external auditor about the auditor's report to be considered at the AGM or the conduct of the audit. Questions may be lodged as part of the online proxy process. Alternatively, you may send written questions to the share registry at the address set out on the proxy form or email your questions to the Company Secretary at CSecretary@Scentregroup.com. Please ensure that your questions are received no later than 5:00pm on Wednesday, 1 April 2020.

Appointing a Proxy

You are encouraged to complete and return the proxy form which accompanied the Notice of Meeting and Explanatory Notes dated 28 February 2020 that was despatched to securityholders (**Notice of Meeting**).

Details on the appointment of a proxy are set out in the Notice of Meeting.

Lodgement of proxies

To be valid, the proxy form and any power of attorney or other authority (if any) under which it is signed (or a certified copy of it) must be received no later than 10:00am (Sydney time) on Monday, 6 April 2020 (**Proxy Deadline**).

Proxy forms received after this time will be invalid.

Proxy forms may be lodged using any of the following methods:

Online proxy

You may submit your proxy online at www.investorvote.com.au which can also be accessed via www.scentregroup.com. You will need your Security Holder Reference Number (**SRN**) or Holder Identification Number (**HIN**) and your allocated Control Number as shown on your proxy form.

You will be taken to have signed the proxy form if you lodge your proxy in accordance with the instructions on the website. A proxy cannot be appointed electronically if they are appointed under a power of attorney or similar authority. The online proxy facility may not be suitable for securityholders wishing to appoint two proxies with different voting directions. Please read the instructions for online proxy submissions carefully before you lodge your proxy.

Custodians and other intermediaries may submit their proxy online by visiting www.intermediaryonline.com (subscribers only).

Proxy delivery

In addition to online proxy submissions, proxies may be given by post, fax or delivery. A proxy form and a reply-paid envelope was enclosed with the Notice of Meeting.

A completed proxy form and any power of attorney or other authority (if any) under which it is signed (or a certified copy of it) must be received by the Proxy Deadline by one of the following means: posted to Computershare Investor Services Pty Limited, GPO Box 242, Melbourne VIC 3001; hand delivered to Computershare Investor Services Pty Limited at Level 3, 60 Carrington Street, Sydney NSW 2000; or by fax to 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia).

Proxy forms may also be hand delivered to Scentre Group, Level 30, 85 Castlereagh Street Sydney NSW 2000 or by fax to + 61 2 9358 7241.

Corporate Representative

If your holding is registered in a company name, a corporate securityholder may appoint a person to act as its representative to attend the meeting online by providing that person with the appropriate 'Certificate of Appointment of Corporate Representative' (available from the Share Registrar or www.investorcentre.com).

Undirected Proxies

The Chairman of the meeting intends to vote undirected proxies in favour of all resolutions as set out in the Notice of Meeting.

Voting by Poll

Voting on all resolutions at the AGM will be conducted by poll. Further details of the poll will be provided at the AGM.

Additional information on updated meeting procedures

The Company has been advised that the Wesley Conference Centre is no longer available as a suitable venue. The Company currently intends for the individuals required to attend in person to constitute the formal aspects of the meeting to attend at any of the Company's offices at Level 30, 85 Castlereagh St, Sydney NSW 2000 and such other venues as are necessary or practical as the Board determines. Securityholders will not be able to attend in person at any alternative venue.

On 20 March 2020 the Australian Securities and Investments Commission (**ASIC**) released guidelines for meeting upcoming AGM requirements in which ASIC has set out a 'no-action' position on hybrid and virtual AGMs and sending supplementary notices electronically. These updated meeting procedures are consistent with this guidance from ASIC.

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