



1 April 2020

## FIJI KAVA RESPONSE TO CORONAVIRUS (COVID-19)

- Fiji Kava is focused on the safety and wellbeing of its people and clients and playing a role in reducing community transmission of COVID-19.
- Fiji Kava's sustainable, unadulterated and 100% traceable supply chain of 'noble kava' has to date, not been materially impacted by challenges posed to date by COVID-19.
- Fiji Kava supply chain from farm to finished product, has been secured through its current classification as part of the "essential industry" of food and health suppliers.
- The Company has completed initial production of inventory in preparation for the launch of its products into Coles Supermarkets and supply of kava extract to Pathway International.
- Fiji Kava confirms ranging in 812 Coles Supermarkets nationally and Coles online.

**1 April 2020, Brisbane Australia - Fiji Kava Ltd** (ASX: FIJ), an Australian-Fijian medicinal kava health and wellness company which produces natural 'noble kava' products for the complementary and alternative medicine market, provides the following update in relation to precautionary measures and protocols implemented due to the continued evolution of COVID-19, and its impact on our staff, clients and our community.

- The company has implemented remote working initiatives across all business locations, utilising technology to remain connected to continue undertaking our 'business as usual' roles and responsibilities
- All in-person meetings with clients and other parties such as suppliers, have been reconvened using phone and digital alternatives
- Fiji Kava has implemented with immediate effect a 20% reduction in the CEO's remuneration and board fees, for the remainder of FY20; whilst proactively implementing identified cost saving initiatives across the business.
- In anticipation of the Fiji Government placing restrictions on inter-island travel, Fiji Kava has taken measures including, strategic placement of personnel and our mobile processing units across Fiji to minimise disruption to day to day operations
- Due to our vertically integrated supply chain, Fiji Kava is currently still able to freight raw materials out of Fiji, to sustain the supply of raw materials; despite recent travel restrictions
- The Company has in place reserves of extracted kava in Fiji and Australia to maintain continued supply and meet forecasted incremental demand, including full supply of the recently announced launch of its products into Coles supermarkets.

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- Coles have confirmed that Fiji's Kava 'Noble Kava' capsules will be ranged online and in all 812 stores; complimented by Fiji Kava's new Fiji Kava 'Noble Calm, Sleep and Body' capsules ranged in 589 premium stores nationally. At this time, the products are still expected to be on-shelf in Coles Supermarkets in June.
- Fiji Kava eCommerce operations including fijikava.com and Amazon continue to operate as normal providing consumers a natural alternative to promote sleep, soothe and calm the nerves and relax the mind; during what is a challenging time for everyone.

**Founder and CEO, Mr Zane Yoshida, said:** "The Company has and will continue to work hard to consolidate its business in the face of growing global disruptions. We are well placed to negotiate the uncertainty we are all faced with by COVID-19, following instituted safe working practises for all staff worldwide, our recent successful \$2.3 million raising and our products classification as an "essential industry". Based on what we know today, we believe we are in a position to maintain our growth trajectory and supply increasing demand, as the world seeks anxiety relief in these stressful times."

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### For Further Information

#### For Investors

Zane Yoshida  
Fiji Kava  
+61 7 3844 1010

#### For Media

Brendan Altadonna  
GRACosway  
+61 409 919 891

### About Fiji Kava

**Fiji Kava Ltd** (ASX: FIJ), an Australian-Fijian medicinal kava health & wellness company, producing natural 'noble kava' products for the complementary and alternative medicine market, estimated to exceed USD \$210 billion by 2026 globally.

As the first foreign company with approval from the Fijian Government to operate in the kava industry, Fiji Kava has established a global leading sustainable and 100% traceable supply chain of 'noble kava' via its world first kava tissue culture laboratory and 111-acre nucleus farm in Levuka, on the island of Ovalau, Fiji.

Fiji Kava is focussed on expanding the availability of noble kava products throughout western markets to provide a natural alternative to prescription medicines to promote sleep, soothe and calm the nerves, support muscle relaxation and relax the mind

Backed by years of independent research, Fiji Kava medical kava products are produced by high-quality GMP and are TGA and FDA compliant.

## Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Fiji Kava. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

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