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2 April 2020 **Sydney, Australia**

Updated Noxopharm Virtual Roadshow Corporate Presentation

Sydney, 2 April 2020: Noxopharm (ASX: NOX) is pleased to provide shareholders and the market the attached Noxopharm "Updated Non-Deal Roadshow Corporate Presentation".

This updated document is being used by Noxopharm for presentations during a non-deal virtual roadshow being held by the company on 2nd April 2020.

The presentation can be found at www.noxopharm.com

About Noxopharm

Noxopharm is a clinical-stage Australian drug development company with offices in Sydney and New York. The Company has a primary focus on the development of Veyonda® and is the major shareholder in Nyrada Inc.

www.noxopharm.com

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Graham Kelly, CEO and Chairman of Noxopharm has approved the release of this document to the market.

Forward Looking Statements

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Noxopharm Limited

Veyonda®

Updated Non-Deal Roadshow Presentation

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ASX: NOX

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Contents

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Veyonda®

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Introduction

Technology platform

- isoflavonoid molecular structure offering new generation of therapeutics built around polypharma actions (tyrosine and serine-threonine kinase inhibition) and restriction to prion-like (abnormal functioning) kinase targets

Proprietary IP

- structure/functional relationship; delivery technology

Veyonda®

- dual cytotoxic/immuno-oncology drug for late-stage prostate cancer
- versatility (polypharma action) demonstrated by ability to block cytokine storm/septic shock

Drug pipeline

- oral cytotoxic for pancreatic/gall-bladder cancers
- first-in-class glutamate G-protein receptor inhibitor for GBM

We are a **drug discovery and drug development company**. We will seek strategic partnerships for pipeline drugs when they attain **key valuation points**

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Investment Case

Veyonda® being positioned for the largest sector in the oncology market

- **end-stage cancer where treatment limited to palliative care**
- **little competition**
- **multi-billion $ market opportunity**

Veyonda® immediate goal is late-stage prostate cancer

- **estimated 300,000 p.a. deaths globally**
- **estimated 33,000 in the U.S. in 2020**
- **U.S. market alone estimated at US$1 billion +**

Veyonda® considerably de-risked

- **safety confirmed**
- **evidence of meaningful clinical efficacy in Phase I/II trials**
- **multiple programs (DARRT, LuPIN, CEP, IONIC)**

Commercial outreach commenced

- **GenesisCare relationship**
- **territorial carve-outs being explored**

Lean operation. Virtual company

** American Cancer Society Cancer Statistics Centre 2020*

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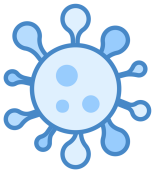
COVID-19 Program



- Death due primarily to multi-organ failure associated with abnormally excessive immune and inflammatory responses
- Particularly lung failure from acute respiratory distress syndrome (ARDS)
- Organ failure caused by excessive production of inflammatory proteins known as cytokines
- *Cytokine storm* in COVID-19 patients similar to septic shock in overwhelming infections with bacteria and other viruses including other coronaviruses (SARS, MERS)
- Multiple cytokines involved, notably IL-6 and TNFα
- Various companies intending to conduct clinical trials in China, US, Europe designed to block action of cytokines
- Objectives:
  - To reduce excessive inflammatory response
  - To reduce need for ventilation support
  - To reduce ICU admittance
  - To avoid sepsis, ARDS and multi-organ failure

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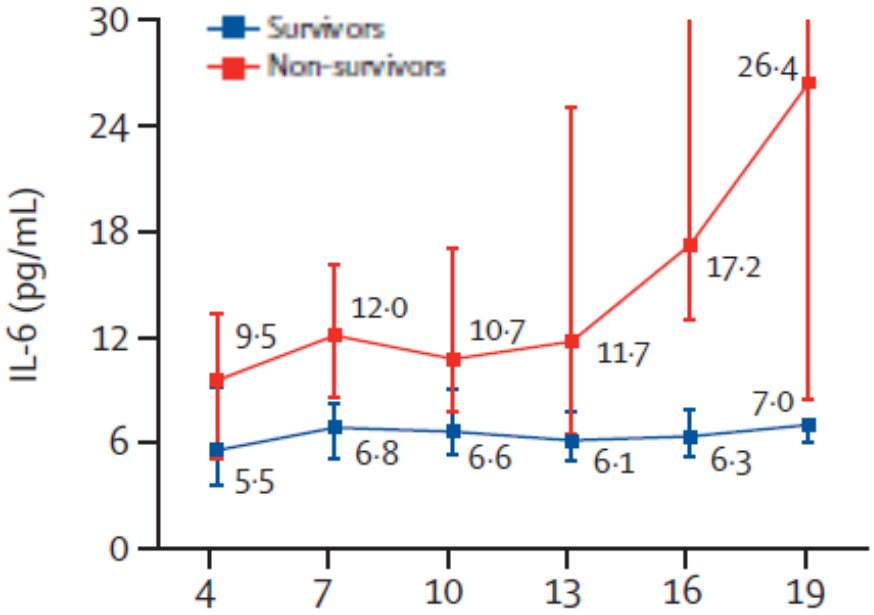
COVID-19: rationale for cytokine inhibitors such as IL-6 Inhibitors



Patients with high level of IL-6 are less likely to survive SARS-COV2 (COVID-19) virus infection

Zhou et al. 11 March 2020. Clinical course and risk factors for mortality of adult in patients with COVID-19 in Wuhan, China: a retrospective cohort study. The lancet https://doi.org/10.1016/ S0140-6736(20)30566-3

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COVID-19

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Hudson Institute of Medical Research (HIMR)

- 18-month collaboration with NOX to determine range of immuno-oncology functions of idronoxil
- IL-6 inhibition known and thought to contribute to anti-cancer function
- HIMR discovers idronoxil has broader effects than on IL-6 with potent inhibition of multiple cytokines
- Potential therapeutic use in cytokine storm in septic shock including COVID-19

Potential advantages of idronoxil in COVID-19 in particular and septic shock generally

- Range of cytokines inhibited closely matches those involved in *cytokine storm*
- Most other drugs being tested are antibodies directed at single cytokines
- Idronoxil blocks production of cytokines, not just seeks to inhibit their action
- Idronoxil proven to be well-tolerated in over 800 cancer patients to date

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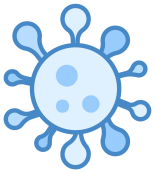
COVID-19 Next Steps



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Funding

- Company to seek non-dilutive funding. Overseas governments funding a number of trials
- Funding would allow assembly of dedicated COVID-19 team under Dr Mautner and production of sufficient quantities of drug for some thousands of patients

Clinical study

- Oral dosage formulation (NOX-19) proposed to be used
- Patients with early-stage symptoms of ARDS and evidence of *cytokine storm*
- Study likely to be conducted in the U.S. and/or Europe. (NB. Veyonda has IND in the U.S.)
- To be determined if formal study or compassionate use

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Clinical Strategy for Prostate Cancer

- Main objective:

To provide a clinical data package that is attractive for future commercial partners

- Implementation Steps:
  - First Prostate Cancer clinical trial (DARRT-1) has finished and was successful
  - Second Prostate Cancer clinical trial (LuPIN-1) is ongoing and showing encouraging interim results
  - Next clinical trial (DARRT-2) will build on these results and will include more patients
  - News flow and a growing data portfolio will be ensured

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Which Market Segment does Veyonda occupy?

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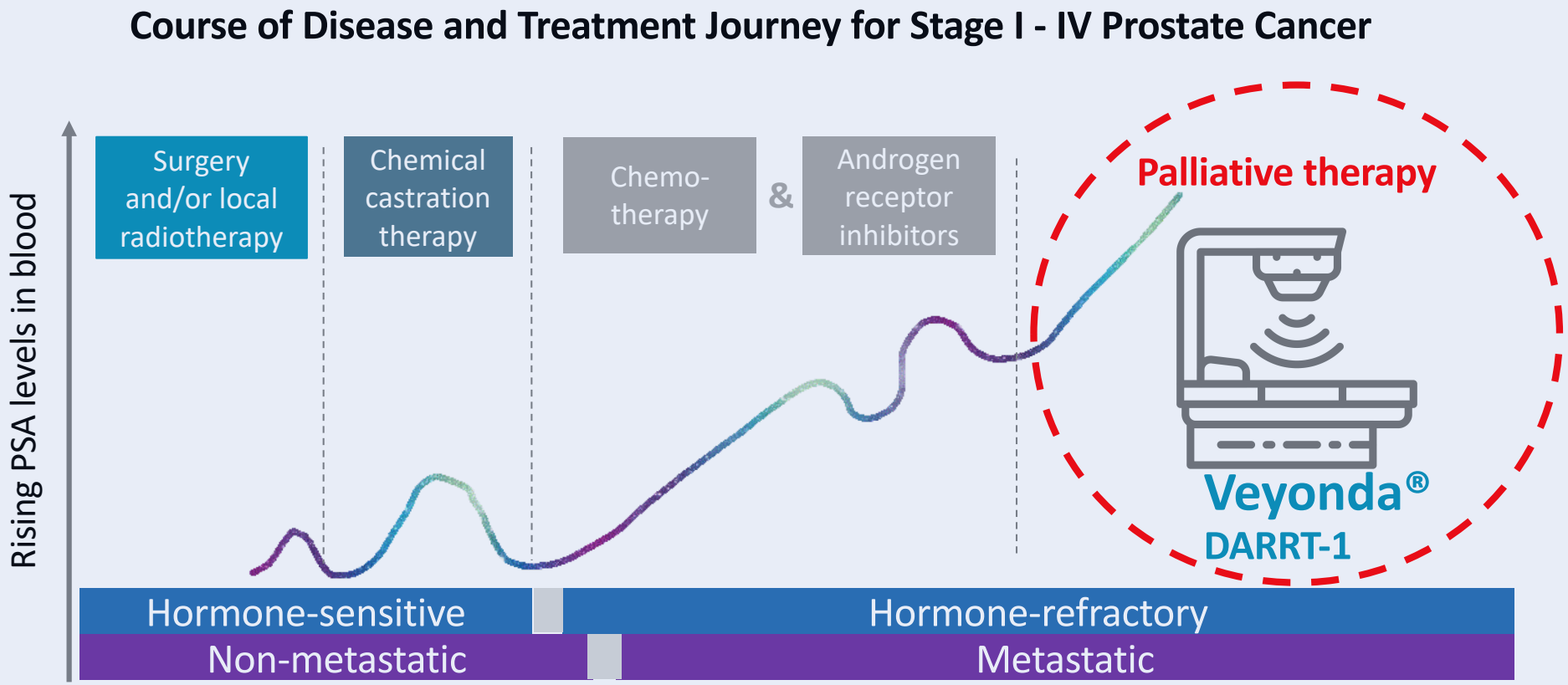

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Veyonda® – What does the Clinical Data show?

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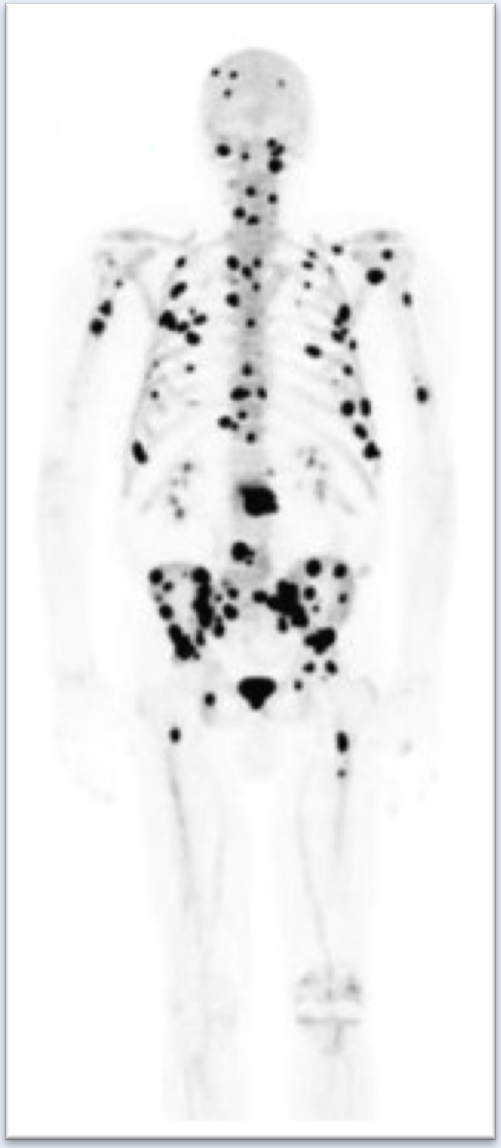
- 26 men enrolled with late-stage **prostate cancer**
- Metastatic castration-resistant prostate cancer (mCRPC)
- Progressive disease
- No remaining standard treatment options
- Eligible for palliative RT for symptomatic relief

- Treatment with low-dose RT (20Gy in 5 fractions) and 14 days of NOX66 (400, 800, 1200 mg)



Bone scan with metastatic disease

DARRT = Direct and Abscopal Response to Radiation Therapy; RT = Radiation Therapy

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DARRT-1: Does Veyonda work?

- In the 15* patients who were evaluable at 6 months[1]

The Tumours stopped growing or reduced in size in 10 patients

(1 patient achieved a partial response and 9 achieved stable disease at 6 months)

6-months follow up	First part 400mg, 800mg & 1200mg (Reported on 12 November 2019)	Expansion part 1200mg	Overall All doses (Reported on 2 December 2019)
Overall (RECIST1.1)	N=10	N=5	N=15
Complete response	0	0	0
Partial response	1 (10%)	0	1 (7%)
Stable disease	7 (70%)	2 (40%)	9 (60%)
Progressive disease	2 (20%)	3 (60%)	5 (33%)

** 10 patients lost to follow-up, were not measurable, withdrew from study or died (unrelated to treatment)*

1. Noxopharm. Data on file.

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What is the Aim of the next Trial?

- **Objectives:**
  - **The DARRT-2 trial is designed to provide the data that Commercial Partners are looking for**
  - **It also aims to satisfy the Regulatory Authorities**
- Building on the experience and data of DARRT-1
- Phase 2 trial; multinational
- Medical Advisory Boards established
- Anticipated regulatory submissions late-2020
- Study expected to commence in early-2021

✓ **We are developing the most efficient and impactful study possible**

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Additional Opportunity in Prostate Cancer

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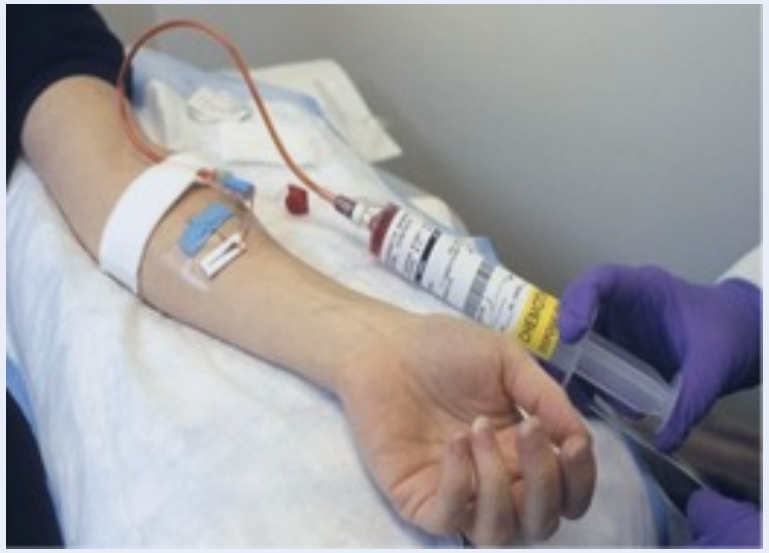
External Radiation

- Standard-of-Care
- Widely used

DARRT

Internal Radiation

- Experimental
- Billion-dollar Acquisition by Novartis



LuPIN

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LuPIN Trial: Key Interim Results

❖ **Veyonda® + ^{177}Lu-PSMA-617**

- Overall Survival (OS) is a measure of the time from the start of treatment until death.

✓ Median OS was **17.1 months** – a remarkable result at this late stage of the disease

✓ The combination therapy was well tolerated, pointing to Veyonda® being safe to use in combination with intravenous radiotherapy

In summary, combination therapy of Veyonda® and ^{177}Lu-PSMA-617 showed major benefits to patients and underscores the Company's confidence in Veyonda® eventually becoming a standard drug in the management of prostate cancer

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Commercial Strategy

Noxopharm commercial priorities

1. Attract potential partners by continuing to undertake clinical trials to develop Veyonda® as standard of care in treatment of prostate cancer → DARRT-2 Phase 2 clinical trial planning underway
2. Develop alliances to strengthen the commerciality of Veyonda® → GenesisCare use of Veyonda® for compassionate treatment
3. Investigate commercial agreements to build revenue prior to commercialisation of Veyonda® → Pursuing regional licencing agreements for Veyonda®
4. Leverage the IP and clinical expertise of Noxopharm in urgent situations → COVID-19 treatment research

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Market Opportunity

Prostate cancer market opportunity

- 33,330 prostate cancer deaths are forecast in the US in 2020*
- Potentially all of these patients could benefit from treatment with Veyonda®
- The potential global demand of late stage cancer patients for multiple cycles of Veyonda® indicates potential for multi-million dollar revenue from Veyonda®

  → positioning Veyonda® for acquisition by big pharmaceutical companies

Recent acquisitions in the prostate cancer space

Recent acquisitions	Buyer	Seller	Price range
XTANDI® mCRPC (2016)	Pfizer	MEDIVATION	US$14 billion
^{177}Lu-PSMA-617 mCRPC (2018)	NOVARTIS	ENDOCYTE	US$2.1 billion
^{177}Lu-PSMA-617 & others mCRPC (2018)	NOVARTIS	Advanced Accelerator Applications	US$3.9 billion

** American Cancer Society Cancer Statistics Centre 2020*

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