



ASX RELEASE

3 April 2020

Continuation of voluntary suspension

Southern Cross Media Group Limited (ASX: SXL) (SCA) continues to assess the impacts of the COVID-19 crisis on its business. While it has advanced plans to address those impacts, SCA is not yet in a position to make an announcement to inform the market about these matters.

SCA now expects that it will be in a position to make an announcement to inform the market about these matters before commencement of normal trading on Wednesday 8 April 2020.

The voluntary suspension from quotation of SCA's ordinary shares pursuant to Listing Rule 17.2 will continue in the meantime.

For further information, please contact:

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Approved for release by Tony Hudson, Company Secretary.

About Southern Cross Austereo

Southern Cross Austereo (SCA) is one of Australia's leading media companies reaching more than 95% of the Australian population through its radio, television and digital assets. Under the Triple M and Hit network brands, SCA owns 98 stations across FM, AM and DAB+ radio. SCA provides national sales representation for 23 other regional radio stations. SCA broadcasts 92 free to air TV signals across regional Australia, reaching 4.4 million people a week, with Nine Network programming and advertising representation across Australia's East Coast, Seven Network programming in Tasmania and Darwin, and Seven, Nine and Ten programming in Spencer Gulf. SCA operates Australia's leading premium podcasting network - PodcastOne Australia – and provides Australian sales representation for global open audio platform SoundCloud. SCA's premium brands are supported by social media, live events, video, online and mobile assets that deliver national and local entertainment and news content. <https://www.southerncrossaustereo.com.au/>