

ASX Announcement

6 April 2020

UPDATE ON UK OPERATIONS

Reliance Worldwide Corporation Limited (ASX: RWC) (“RWC” or “the Company”) has today provided an update on the impact of COVID-19 on its UK manufacturing operations.

RWC’s top priority continues to be the health and safety of its employees and stakeholders. We continue to monitor all relevant guidelines and implement measures as appropriate at our facilities globally.

Following the UK Government restrictions noted in our March 25 market update announcement, we have seen some UK distributors close and others modify their purchasing activity over the past week. We expect ongoing uncertainty and volatility in the coming weeks. Consequently, we completed on Friday April 3 (UK time) the move to place in excess of 40% of our UK workforce on furlough (leave of absence). We expect this action should entitle those staff to receive the salary support being offered by the UK Government under the Coronavirus Job Retention Scheme.

RWC’s Australian and US manufacturing facilities are continuing to operate as normal at the present time. We continue to monitor sales demand and distributor status in all parts of the world. We expect continued variability in demand over the coming months and will adjust production and staffing levels up or down as necessary in all regions.

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