

6 April 2020

LICENCE FEE RELIEF BY STATE GOVERNMENT

HIGHLIGHTS

- South Australian Government announces deferral of mineral exploration licence fees for six months.
- Additionally, a 12-month waiver of exploration expenditure commitments.
- Immediate benefit for Havilah in preserving its cash resources.
- Havilah continues with its exploration drilling program at Kalkaroo, a remote and isolated location, under strict observance of coronavirus (COVID-19) guidelines.

Havilah Resources Limited ('Havilah' or 'Company') is pleased to advise that in a [media release last Thursday](#), the South Australian Minister for Energy and Mining, the Hon Dan van Holst Pellekaan, announced that:

"The Marshall Liberal Government has implemented an immediate deferral of mineral exploration licence fees and annual petroleum and geothermal licence fees due in the next six months. These licence fees will now not be due until 31 December 2020.

"In addition, there is a 12-month waiver of committed expenditure for all mineral exploration licence holders."

The Minister also noted that:

"The junior exploration sector is suffering disproportionately from the disruptive effects of the pandemic response, with many smaller companies already operating for some time in difficult financial markets finding it tough going in the current health emergency.

"During these difficult times, it is essential that government continues to work closely with the resources industry to keep them operating while maintaining a safe and healthy workplace for their people, to aid in the eventual recovery."

Havilah is grateful for these two initiatives, which will have an immediate benefit in preserving its cash resources.

Exploration remains a permitted activity in South Australia and Havilah is currently drilling on the Kalkaroo Mining Lease (ML 6498) with its own drilling crew, comprising a total of six people. Havilah is pro-actively exercising all safe practices to ensure the health and well-being of its employees and the community in accordance with guidance provided by the [Australian Government's Coronavirus \(COVID-19\) health alert](#) website and relevant South Australian Government directives.

The drill crew is operating out of Havilah's exploration base camp on Kalkaroo Station, which is a remote and isolated location within South Australia. There is neither contact with local communities nor visitation from outsiders.

This release has been authorised on behalf of the Havilah Resources Limited Board by Mr Simon Gray.



Havilah's Kalkaroo exploration base camp, located in an isolated part of northeastern South Australia. All of Havilah's regional exploration activities are based out of Kalkaroo, where it owns the surrounding 550km² Kalkaroo Station pastoral lease, a non-mineral asset on which the Kalkaroo project is located. Currently, exploration drilling is underway on Havilah's 100% owned Kalkaroo copper-gold-cobalt deposit, which lies just to the right of the photograph (provided courtesy of Reece Singleton).

Cautionary Statement

This announcement contains certain statements which may constitute 'forward-looking statements'. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

For further information visit www.havilah-resources.com.au

Contact: Dr Chris Giles, Technical Director, on (08) 8155-4500 or email: info@havilah-resources.com.au

Registered Office: 164 Fullarton Road, Dulwich, SA 5065