



Announcement Summary

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**Entity name**

CONNECTED IO LIMITED

**Applicable security for the reorganisation**

CIO	ORDINARY FULLY PAID
CIOAE	OPTION EXPIRING 20-DEC-2020 EX 1C
CIOAD	PERFORMANCE SHARES CLASS A B

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday April 9, 2020

**Reason for the Update**

Approval at General Meeting

**Refer to below for full details of the announcement**

For personal use only



Announcement Details

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Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CONNECTED IO LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

009076233

**1.3 ASX issuer code**

CIO

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Approval at General Meeting

**1.4b Date of previous announcement(s) to this update**

Tuesday March 10, 2020

**1.5 Date of this announcement**

Thursday April 9, 2020

**1.6 Securities affected by the consolidation or split**

**ASX +Security Code**

**ASX +Security Description**

CIO

ORDINARY FULLY PAID

CIOAE

OPTION EXPIRING 20-DEC-2020 EX 1C

CIOAD

PERFORMANCE SHARES CLASS A B

Part 2 - Approvals

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**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

 Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Thursday April 9, 2020	<input checked="" type="checkbox"/> Actual	Yes

**Comments**


## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

Thursday April 16, 2020

**3.2 Date of +security holder meeting**

Thursday April 9, 2020

**3.2a Effective date of consolidation or split**

Thursday April 9, 2020

**3.3 Last day for trading in the pre consolidation or split +securities**

Tuesday April 14, 2020

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

Wednesday April 15, 2020

**3.5 Record date**

Thursday April 16, 2020

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

Friday April 17, 2020

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

Thursday April 23, 2020

**3.8 Trading starts on a normal T+2 basis**

Friday April 24, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Tuesday April 28, 2020

## Part 4 - Event type and details

**4.1 The event is** +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

CIO

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted** Quoted**Number on issue pre consolidation or split**

2,407,582,054

**Number on issue post consolidation or split**

240,758,205

**Estimate/Actual** Estimated**ASX +Security Code**

CIOAE

**ASX +Security Description**

OPTION EXPIRING 20-DEC-2020 EX 1C

**Quoted/unquoted** Unquoted**Number on issue pre consolidation or split**

75,000,000

**Number on issue post consolidation or split**

7,500,000

**Estimate/Actual** Estimated**ASX +Security Code**

CIOAD

**ASX +Security Description**

PERFORMANCE SHARES CLASS A B

**Quoted/unquoted** Unquoted**Number on issue pre consolidation or split**

350,000,000

**Number on issue post consolidation or split**

35,000,000

**Estimate/Actual** Estimated**5.2 Exercise price of options**



ASX +Security Code	ASX +Security Description	
CIOAE	OPTION EXPIRING 20-DEC-2020 EX 1C	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	\$ 0.01000000	\$ 0.10000000
ASX +Security Code	ASX +Security Description	
CIOAD	PERFORMANCE SHARES CLASS A B	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000

## Part 6 - Further information

### 6.1 Further information relating to the consolidation or split

As the milestones of the 100,000,000 Class A Performance Shares and 50,000,000 Class B Performance Shares were not satisfied, the Performance Shares will be cancelled prior to the Consolidation on 15 March 2020, being the date 4 years from being readmitted to quotation, in accordance with the terms of the Performance Shares.

100,000,000 Class A Performance Rights and 100,000,000 Class B Performance Rights (CIOAD) will be consolidated into 10,000,000 Class A Performance Rights and 10,000,000 Class B Performance Rights as set out in the Company's Notice of Meeting.

### 6.2 Additional information for inclusion in the Announcement Summary