

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

A1 Investments & Resources Ltd

ABN

44 109 330 949

Quarter ended ("current quarter")

31 March 2020

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (.....months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	222	643
1.2 Payments for		
(a) research and development	(2)	(2)
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(6)	(6)
(d) leased assets	(7)	(7)
(e) staff costs	(69)	(206)
(f) administration and corporate costs	(353)	(739)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(28)	(47)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	243	(364)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(24)	(26)
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	24	180
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
-	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	154

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	2,000	2,000
3.6	Repayment of borrowings	-	(372)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	Deposit for share issues	157	695
	Subscription in advance	(57)	-
3.10	Net cash from / (used in) financing activities	2,100	2,323

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	729	473
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(243)	(364)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	154
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,100	2,323
4.5	Effect of movement in exchange rates on cash held	52	52
4.6	Cash and cash equivalents at end of quarter	2,638	2,638

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	638	729
5.2	Call deposits	2,000	
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,638	729

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
(71)
-

For personal use only

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	2,000	2,000
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	200	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Loan Facility.

The company has entered a loan from WIN Properties Australia Pty Limited in a principal sum of \$2,000,000 at an interest rate of 5%pa paid 6 monthly in advance or 2.5% pa if paid on time, for a term of 3 years commencing on 19 March 2020. The security for the loan is floating charge over all the assets of the company located in Australia, including any subsidiary but not including any offshore subsidiary or asset.

Other.

The company has received advice from related parties of the directors for further investment in the company, and the conversion of these funds remains subject to shareholder approval and notice to ASIC and the ASX. The funds the subject of this paragraph have not yet been received by the company, but the company reasonably believes these funds are available and will be provided to the company prior to 30 June 2020.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	(25)
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	(8)
9.5 Staff costs	(68)
9.6 Administration and corporate costs	(340)
9.7 Other (provide details if material)	
9.8 Total estimated cash outflows	(441)

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1	Name of entity	Blue Ocean Japan Co. Ltd	-
10.2	Place of incorporation or registration	Japan	-
10.3	Consideration for acquisition or disposal	By issuing 400,000,000 ordinary shares at an issue price of \$0.0005 per share.	-
10.4	Total net assets	\$37K	-
10.5	Nature of business	Blue Ocean Japan contracts the manufacture of the company's products from Australia into health food supplements for sale in Japan, PRC and the other countries in Asia.	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

.Date: 15 April 2020

(Director/Company secretary)

Print name:

Peter J Ashcroft

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

For personal use only