# Form 603

Corporations Law Section 671B

# Notice of initial substantial holder

To: Company Name/Scheme	BLACKHAM RESOURCES LIMITED
ACN/ARSN	119 887 606
1) Details of substantial holder (	(1)
Name:	UBS Group AG and its related bodies corporate
ACN/ARSN (if applicable)	
The holder became a substantial ho	older on: 15 April 2020
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## Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)	
Ordinary	573,376,429	573,376,429	5.77%	

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

	Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
	UBS Securities Australia Ltd	Beneficial Owner	571,376,429	Ordinary
ĺ	UBS Switzerland AG	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	2,000,000	Ordinary

# **Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	571,376,429 Ordi	nary
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	2,000,000 Ordi	nary

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consider	ation (9)	Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate
UBS Switzerland AG	Related body corporate

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland

### SIGNATURE

Print Name: Andrew Costley Capacity: Authorised signatory

Sign Here: Date: 17 April 2020

Print Name: Joanne Chan Capacity: Authorised signatory

Sign Here: Date: 17 April 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

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Holder of relevant interest	UBS Switzerland AG #
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS Switzerland AG
	(ii) Information not available
Transfer date	Information not available
Holder of voting rights	UBS Switzerland AG
Are there any restrictions on	Please refer to the details below.
voting rights?	
If yes, detail	None, subject to deviating
	agreements between the parties.
Scheduled return date (if any)	None (subject to the terms of the
	relevant loan)
Does the borrower have the right	Yes.
to return early?	
If yes, detail	The borrower has the right to return
	at any time (subject to the terms of
	the relevant loan).
Does the lender have the right to	Yes.
recall early?	
If yes, detail	The lender can recall at any time
5(0)	(subject to the terms of the relevant
	loan).
Will the securities be returned on	Yes.
settlement?	
If yes, detail any exceptions	Restitution will take place within a
	period which is customary at the
ンシ	primary exchange.

 $<sup>^{\</sup>scriptscriptstyle\#}$  The information in this appendix is based on a standard UBS securities lending agreement

	Date of changePerson whose relevant interest changedNature of ChangeConsideration given in relation to changeNumber of securities20-Dec-19UBS Securities Australia LtdSell1(119)Ordinary23-Dec-19UBS Securities Australia LtdSell0(4)Ordinary23-Dec-19UBS Securities Australia LtdSell11(960)Ordinary15-Jan-20UBS Switzerland AGStock returnedN/A(500,000)Ordinary15-Jan-20UBS Switzerland AGStock returnedN/A(100,000)Ordinary22-Jan-20UBS Securities Australia LtdSell2,200(200,000)Ordinary22-Jan-20UBS Securities Australia LtdBuy1,742,635174,263,500Ordinary26-Feb-20UBS Securities Australia LtdSell1,100(100,000)Ordinary26-Feb-20UBS Securities Australia LtdBuy1,100(100,000)Ordinary12-Mar-20UBS Switzerland AGStock borrowedN/A2,000,000Ordinary01-Apr-20UBS Securities Australia LtdBuy774,50477,450,444Ordinary	Securi   1	Class   Clas	sary ary ary ary ary ary ary ary ary ary
20-Dec-19   UBS Securities Australia Ltd   Sell   1   1   (119)   Ordinary	20-Dec-19   UBS Securities Australa It d   Sell   1   (119)   Ordinary	1 0 11 NVA NVA 2,200 2,200 742,635 174 1,100 1,100 NVA 2 774,504 77	(119) Ordina (4) Ordina (960) Ordina (500,000) Ordina (100,000) Ordina 200,000 Ordina 200,000 Ordina (100,000) Ordina (100,000) Ordina (100,000) Ordina (100,000) Ordina (100,000) Ordina	ary
22-Dec-19   UBS Securities Australia Ltd   Sell   0   (4) Ordinary	23-De-19   UBS Securities Australia Ltd   Sell   0   (4) Ordinary	11 N/A N/A 2,200 2,200 742,635 174 1,100 1,100 N/A 2 774,504 77	(4)         Ordina           (960)         Ordina           (500,000)         Ordina           (100,000)         Ordina           (200,000)         Ordina           200,000         Ordina           4,263,500         Ordina           (100,000)         Ordina           100,000         Ordina           2,000,000         Ordina	ary
15-Jan-20   UBS Switzerland AG   Stock returned   NVA   (500,000)   Ordinary	15-Jan-20   UBS Switzerland AG   Stock returned   NVA   (500,000)   Ordinary	N/A N/A 2,200 2,200 742,635 1,100 1,100 N/A 2774,504	(500,000) Ordina (100,000) Ordina (200,000) Ordina 200,000 Ordina 1,263,500 Ordina (100,000) Ordina 1,0000 Ordina 2,000,000 Ordina	ary ary ary ary ary ary ary ary
15-Jan-20	15-Jan-20   UBS Switzerland AG   Stock returned   N/A   (100,000)   Ordinary   22-Jan-20   UBS Securities Australia Ltd   Sell   2,200   200,000   Ordinary   22-Jan-20   UBS Securities Australia Ltd   Buy   2,200   200,000   Ordinary   26-Feb-20   UBS Securities Australia Ltd   Sell   1,100   (100,000)   Ordinary   26-Feb-20   UBS Securities Australia Ltd   Sell   1,100   (100,000)   Ordinary   26-Feb-20   UBS Securities Australia Ltd   Buy   1,100   (100,000)   Ordinary   26-Feb-20   UBS Securities Australia Ltd   Buy   1,100   (100,000)   Ordinary   01-Apr-20   UBS Securities Australia Ltd   Buy   774,504   77,4504   Ordinary   15-Apr-20   UBS Securities Australia Ltd   Buy   3,182,3655   318,236,500   Ordinary   01-Apr-20   UBS Securities Australia Ltd   Buy   3,182,3655   318,236,500   Ordinary   01-Apr-20   UBS Securities Australia Ltd   Buy   3,182,3655   318,236,500   Ordinary   01-Apr-20   UBS Securities Australia Ltd   Buy   3,182,3655   318,236,500   Ordinary   01-Apr-20   UBS Securities Australia Ltd   Buy   3,182,3655   01-Apr-20   UBS Securities Australia Ltd   01-Apr-20   01-Ap	N/A 2,200 2,200 742,635 174 1,100 1,100 N/A 2 774,504 77	(100,000) Ordina (200,000) Ordina 200,000 Ordina 1,263,500 Ordina (100,000) Ordina 1,000,000 Ordina 2,000,000 Ordina	ary ary ary ary ary
22-Jan-20	22-Jan-20	2,200 2,200 742,635 174 1,100 1,100 N/A 2 774,504 77	(200,000)         Ordina           200,000         Ordina           1,263,500         Ordina           (100,000)         Ordina           100,000         Ordina           2,000,000         Ordina	ary ary ary ary ary
L 22-Jan-20 UBS Securities Australia Ltd Buy 1,724,635 174,2635,500 Ordinary 04-feb-20 UBS Securities Australia Ltd Sell 1,100 (100,000) Ordinary 26-feb-20 UBS Securities Australia Ltd Buy 1,100 100,000 Ordinary 12-Mar-20 UBS Securities Australia Ltd Buy 1,100 100,000 Ordinary 01-Apr-20 UBS Securities Australia Ltd Buy 7,74,504 7,74,50,444 Ordinary 11-Apr-20 UBS Securities Australia Ltd Buy 7,74,504 7,74,50,444 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,500 Ordinary 15-Apr-20 UBS Securities Australia Ltd Buy 3,182,365 318,236,50	22-Jan-20   UBS Securities Australia Ltd   Buy   2,200   200,000   Ordinary	2,200 742,635 174 1,100 1,100 N/A 2 774,504 77	200,000 Ordina 1,263,500 Ordina (100,000) Ordina 100,000 Ordina 2,000,000 Ordina	ary ary ary ary
Q4-Feb-20   UBS Securities Australia Ltd   Sell   1,100   (100,000)   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Sell   1,100   (100,000)   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   1,100   100,000   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   1,100   100,000   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   3,182,365   318,236,500   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   3,182,365   318,236,500   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   3,182,365   318,236,500   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   Z6-Feb-20   UBS Securities Australia Ltd   Buy   Z6-Feb-20   Z6	December   1,742,635   174,263,500   Ordinary   1,742,635   174,263,500   Ordinary   26-6-b-20   UBS Securities Australia Ltd   Sell   1,100   110,000   Ordinary   12-Msr-20   UBS Securities Australia Ltd   Buy   1,100   100,000   Ordinary   12-Msr-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   15-Apr-20   UBS Securities Australia Ltd   Buy   774,504   77,450,444   Ordinary   15-Apr-20   UBS Securities Australia Ltd   Buy   3,182,365   318,236,500   Ordinary   15-Apr-20   UBS Securities Australia Ltd   Buy   3,182,365   Ordinary   15-Apr-20   UBS Securities Australia Ltd   Buy   Ordinary   15-Apr-20   UBS Securities Australia Ltd   Buy   0,745,044   Ordinary   15-Apr-20   UBS Securities Australia Ltd   0,745,044   Ordinary   15-Apr-20   UBS Securities Australia Ltd   0,745,044   Ordinary   15-Apr-20   UBS Securities Australia Ltd   0,745,044   Ordinar	742,635 174 1,100 1,100 N/A 2 774,504 77	1,263,500 Ordina (100,000) Ordina 100,000 Ordina 2,000,000 Ordina	ary ary ary
26-feb-20	26-feb-20	1,100 1,100 N/A 2 774,504 77	(100,000) Ordina 100,000 Ordina 2,000,000 Ordina	ary ary
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		774,504 77	2,000,000 Ordina	
		182,365 318	′,450,444 Ordina	
			3,236,500 Ordina	ary