



Carbon Revolution Limited

Geelong Technology Precinct
75 Pigdons Road
Waurm Ponds, 3216
Australia

ABN: 96 128 274 653



Automotive
TS 16949



Quality
ISO 9001



Environment
ISO 14001



**Carbon Revolution (ASX code: CBR)
Share Purchase Plan Completion**

Carbon Revolution Limited (ASX: CBR) is pleased to announce the successful completion of its share purchase plan (**SPP**) announced on 18 March 2020. This follows the closing of the SPP offer on 15 April 2020.

The SPP raised approximately A\$2.73 million, and approximately 1,820,070 new fully paid ordinary shares in Carbon Revolution shares (**New Shares**) are scheduled to be issued on 22 April 2020. Carbon Revolution confirms that all valid applications under the SPP were accepted in full.

The SPP offer was sent to 3,053 eligible security holders and 252 applications were received, providing a take-up rate of 8.25% and an average application of \$10,833.

On 23 April 2020, trading of the New Shares is expected to commence and holding statements are expected to be despatched. New Shares issued under the SPP will rank equally with existing Carbon Revolution shares from their date of issue.

Authorised for release by the Company Secretary

A blue ink signature of David Nock.

David Nock
Company Secretary
Carbon Revolution Limited

This announcement may not be distributed or released in the United States.

This announcement is not financial product advice and has not taken into account your objectives, financial situation or needs. This announcement has been prepared for release in Australia. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The New Shares have not been, nor will be, registered under the U.S. Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold, directly or indirectly, to any person in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

For personal use only