

23 April 2020

ASX Announcement

COMPLETION OF CONSOLIDATION OF CAPITAL

Connected IO Limited (“CIO” or “Company”) advises that the consolidation of the Company’s issued capital on the basis that every ten (10) shares be consolidated into one (1) share, as approved by shareholders at the General Meeting held on 9 April 2020, is now complete.

The Company’s post consolidation securities are detailed in the following table:

Capital Structure post consolidation	Number
Ordinary fully paid shares	240,757,218
Unlisted Options (exercisable at \$0.10; expiring 20/12/22)	7,500,000
Class A Performance Rights	10,000,000
Class B Performance Rights	10,000,000

On a post consolidation basis, the Company’s Convertible Notes with a face value of \$1.321 million are convertible into Shares at a deemed conversion price of \$0.03 per Share in accordance with ASX Listing Rule 7.21.

New holding statements have been dispatched to securityholders advising of their holdings on a post-consolidation basis.

Trading on a normal T+2 settlement basis will commence on Friday, 24 April 2020.

ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

For further information regarding this announcement please contact Adam Sierakowski, Chairman of Connected IO Limited on 08 6211 5099.

This announcement was approved and authorised for release by the Company’s Board of Directors.

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