



## Announcement Summary

**Entity name**

FIRST GRAPHENE LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday April 24, 2020

**The Proposed issue is:**☒ A standard pro rata issue (including non-renounceable or renounceable)**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
FGR	ORDINARY FULLY PAID	47,507,008
FGROC	OPTION EXPIRING 08-AUG-2021	47,507,008

**Ex date**

Wednesday May 6, 2020

**+Record date**

Thursday May 7, 2020

**Offer closing date**

Thursday May 21, 2020

**Issue date**

Thursday May 28, 2020

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

FIRST GRAPHENE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ABN

### Registration Number

50007870760

### 1.3 ASX issuer code

FGR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Friday April 24, 2020

### 1.6 The Proposed issue is:

☒ A standard +pro rata issue (non-renounceable or renounceable)

### 1.6a The proposed standard +pro rata issue is:

☒ + Non-renounceable



## Part 3 - Details of proposed entitlement offer issue

### Part 3A - Conditions

#### 3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 3B - Offer details

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

#### ASX +Security Code and Description

FGR : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ Yes

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

☒ No

#### Details of +securities proposed to be issued

#### ASX +Security Code and Description

FGR : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

10

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum Number of +securities proposed to be issued**

47,507,008

**Purpose of the issue**

To raise funds to expand and further automate the Company's production facility, increase the marketing activities in Australia and accelerate its research and development on PureGRAPH® being incorporated into a new range of rubber and High-density polyethylene (HDPE) products.

**Offer price details for retail security holders****Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.13000

**Estimated or Actual?**☒ Actual**Oversubscription & Scale back details****Are +security holders allowed to oversubscribe?**☒ Yes**Provide the oversubscription details**

Eligible Shareholders who wish to subscribe for Shares above their Entitlement are invited to apply for Shortfall Shares under the Shortfall Offer by completing the appropriate section on their Entitlement and Acceptance Form.

**May a scale back be applied to this event?**☒ Yes**Provide the scale back details**

If the number of Shortfall Shares applied for by Eligible Shareholders exceeds the total Shortfall, the Shortfall Shares will be allocated among applying Eligible Shareholders proportionate to their existing holdings.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**☒ Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**☒ Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued****ASX +Security Code and Description**

FGROC : OPTION EXPIRING 08-AUG-2021

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)****Offer ratio (ratio of attaching securities at which the new +securities will be issued)****The quantity of attaching +securities to be issued**

1

**For a given quantity of the new +securities issued**

1

**What will be done with fractional entitlements?**

Not applicable

**Maximum Number of +securities proposed to be issued**

47,507,008

**Offer price details for retail security holders****Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.00000

**Estimated or Actual?**☒ Actual**Oversubscription & Scale back details****Are +security holders allowed to oversubscribe?**☒ No**May a scale back be applied to this event?**☒ No**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**☒ Yes**Part 3C - Timetable****3C.1 +Record date**

Thursday May 7, 2020

**3C.2 Ex date**

Wednesday May 6, 2020

**3C.4 Record date**

Thursday May 7, 2020



**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

Tuesday May 12, 2020

**3C.6 Offer closing date**

Thursday May 21, 2020

**3C.7 Last day to extend the offer closing date**

Monday May 18, 2020

**3C.9 Trading in new +securities commences on a deferred settlement basis**

Friday May 22, 2020

**3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors**

Tuesday May 26, 2020

**3C.11 Issue date**

Thursday May 28, 2020

**3C.12 Date trading starts on a normal T+2 basis**

Friday May 29, 2020

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Tuesday June 2, 2020

Part 3E - Fees and expenses

**3E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**3E.2 Is the proposed offer to be underwritten?**

☒ No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**



## Part 3F - Further Information

### 3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue

To expand and further automate production facility, increase marketing activities in Australia, accelerate R&D on PureGRAPH® being incorporated into a new range of rubber and High-density polyethylene (HDPE) products.

### 3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☒ No

### 3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

☒ No

### 3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue

Canada, France, Gibraltar, Hong Kong, Korea, Malaysia, Mongolia, Monaco, Netherlands, Qatar, Singapore, Sri Lanka, Thailand, UAE, UK, US, Vietnam, BVI.

### 3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

☒ No

### 3F.6 URL on the entity's website where investors can download information about the proposed issue

tba

### 3F.7 Any other information the entity wishes to provide about the proposed issue

tba